SITE PLAN BOND
TOWN OF ROCKY HILL

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, ______________ (hereinafter called Principal), as Principal, and ______________ (hereinafter called Surety), as Surety, are held and firmly bound unto the Town of Rocky Hill, Connecticut, in the sum of ______________ Dollars ($________) for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns firmly by these presents.

WHEREAS, the Principal has submitted to the Planning and Zoning Commission of the Town of Rocky Hill, Connecticut, for its approval a site plan entitled ______________ whose terms and conditions are hereby incorporated by reference in this bond and is hereinafter referred to as Site Plan.

WHEREAS, The Planning and Zoning Commission of the Town of Rocky Hill, Connecticut, has approved said plan on condition that said Principal (1) deposit collateral of ______________ Dollars ($________) in a form acceptable to the Town of Rocky Hill: (2) file with the Town of Rocky Hill a surety bond in the amount of ___________ Dollars ($________) with the Surety and in form approved by the Town of Rocky Hill, securing to the Town of Rocky Hill actual completion within ______ years of the work and installations required by the Site Plan.

NOW, THEREFORE, the condition of this obligation of such that, if Principal shall promptly and faithfully complete such Site Plan, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.
The Surety hereby waives notice of any alteration or extension of time by the Town of Rocky Hill.

Whenever Principal shall be declared in default by the Town of Rocky Hill, the Surety may promptly remedy the default, or shall promptly (1) complete the Site Plan in accordance with its terms and conditions; (2) pay to the Town of Rocky Hill the amount for which the Town may contract with another party to complete the Site Plan, less the amount of cash collateral remaining on deposit with the Town.

Provided, however, that the amount which Surety shall be required to pay hereunder shall not, in any event, exceed the penal sum hereof.

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument this ______day of ________.

___________________________________
(Principal)

_____________________________________
(Surety)

By: