

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 1 Month Ended
October 31, 2007**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of October 31, 2007

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Accounts Payable

Carol Stroud, Supervisor
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Krissa Garner, Supervisor
Budget/Financial Reporting

April 7, 2008

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from October 1, 2007 through October 31, 2007. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
For the Month Ended October 31, 2007

	Total All Funds
<u>ASSETS:</u>	
Cash	\$ 20,098,216
Investments, at Fair Value	139,265,914
Restricted Cash	2,632,647
Receivables:	
Taxes (net)	5,564,962
Accounts (net)	1,185,198
Due From Other Funds	33,761,701
Due From Other Governments	168,013
Inventory, at Cost	66,617
Prepaid Items	3,588,406
<u>TOTAL ASSETS</u>	\$ 206,331,674
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	\$ 11,478,256
Other Payables	5,774,815
Due to Other Funds	37,665,558
Due to Other Governments	6,767,170
Deferred Revenue	4,852,388
Total liabilities	66,538,187
Fund Balances:	
Reserved	121,086,179
Unreserved	18,707,308
Total Fund Balances	139,793,487
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 206,331,674

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - All Funds
For the Month Ended October 31, 2007

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 10/1/2007	\$20,763,060	\$ 6,158,762	\$2,633,600	\$119,067,943	\$ 148,623,365
Revenues/Other Financing Sources	1,440,669	290,181	676,136	331,839	2,738,825
Expenditures/Other Financing Uses	(7,553,885)	(2,391,479)	-	(1,623,339)	(11,568,703)
Fund Balance, 10/31/2007	<u>\$14,649,844</u>	<u>\$ 4,057,464</u>	<u>\$3,309,736</u>	<u>\$117,776,443</u>	<u>\$ 139,793,487</u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	\$ 402,839	\$ 23,313	\$ 23,313	\$ 884	378,642
Human Resources:	368,034	22,007	22,007	-	346,027
Risk Management:	5,462,201	967,079	967,079	4,717	4,490,405
County Clerk:	2,453,474	141,511	141,511	17,919	2,294,044
Collections:	714,570	39,792	39,792	5,927	668,851
Veterans' Service	177,246	9,885	9,885	-	167,361
Communications/Information Service:	3,671,774	244,118	244,118	59,977	3,367,679
Purchasing Agent	1,283,014	71,329	71,329	300	1,211,385
Records Management & Preservation	79,043	1,848	1,848	-	77,195
Worthless Checks Division	127,203	8,287	8,287	-	118,916
County-Wide	2,657,928	502,296	502,296	8,148	2,147,484
<u>TOTAL GENERAL ADM</u>	<u>17,397,326</u>	<u>2,031,465</u>	<u>2,031,465</u>	<u>97,872</u>	<u>15,267,989</u>
<u>JUDICIAL:</u>					
County Court No1	293,555	20,853	20,853	-	272,702
County Court No2	491,773	29,586	29,586	542	461,645
County Court No3	369,667	23,266	23,266	20	346,381
County Court No4	347,768	24,040	24,040	4,204	319,524
9 th District Court	369,652	18,951	18,951	100	350,601
410 th District Court	324,312	19,872	19,872	1,219	303,221
221 st District Court	308,344	18,432	18,432	24	289,888
284 th District Court	448,213	25,178	25,178	71	422,964
359 th District Court	277,435	14,781	14,781	2,094	260,560
418 th District Court	198,405	-	-	-	198,405
435 th District Court	18,753	-	-	-	18,753
Court Operations	4,981,000	201,880	201,880	2,391	4,776,729
Indigent Defense	208,405	12,376	12,376	392	195,637
Drug Court	422,259	12,731	12,731	3,725	405,803
District Attorney	5,432,597	305,036	305,036	7,197	5,120,364
District Clerk	2,818,684	140,252	140,252	12,856	2,665,576
Justice of Peace Pct 1	548,060	32,094	32,094	537	515,429
Justice of Peace Pct 2	395,939	22,296	22,296	1,619	372,024
Justice of Peace Pct 3	827,606	47,506	47,506	222	779,878
Justice of Peace Pct 4	719,033	40,876	40,876	597	677,560
Justice of Peace Pct 5	370,939	22,884	22,884	980	347,075
<u>TOTAL JUDICIAL</u>	<u>20,172,399</u>	<u>1,032,890</u>	<u>1,032,890</u>	<u>38,790</u>	<u>19,100,719</u>
<u>LEGAL:</u>					
County Attorney	1,962,618	116,363	116,363	1,142	1,845,113
Law Library	295,682	11,458	11,458	1,325	282,899
Alternate Dispute Resolution	178,055	11,234	-	11,234	166,821
<u>TOTAL LEGAL</u>	<u>2,436,355</u>	<u>139,055</u>	<u>127,821</u>	<u>13,701</u>	<u>2,294,833</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,446,049	61,138	61,138	11,603	1,373,308
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,272,150	63,757	63,757	842	1,207,551
Budget Officer	340,389	19,661	19,661	-	320,728
County Treasurer	506,995	28,882	28,882	10,483	467,630
Tax Assessor-Collector	3,672,425	213,544	213,544	33,810	3,425,071
<u>TOTAL FINANCIAL ADM</u>	<u>5,791,959</u>	<u>325,844</u>	<u>325,844</u>	<u>45,135</u>	<u>5,420,980</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,352,691	134,069	134,069	23,869	2,194,753
Building Maintenance	3,769,754	191,505	191,505	55,311	3,522,938
Jail	17,019,146	856,078	856,078	53,958	16,109,110
Civic Center	1,066,308	35,208	35,208	14,099	1,017,001
Parks	166,668	9,517	9,517	385	156,766
<u>TOTAL PUBLIC FACILITIES</u>	<u>24,374,567</u>	<u>1,226,377</u>	<u>1,226,377</u>	<u>147,622</u>	<u>23,000,568</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	808,411	37,435	37,435	565	770,411
Constable Pct 1	2,608,775	160,579	160,579	10,731	2,437,465
Constable Pct 2	1,156,858	68,468	68,468	5,289	1,083,101
Constable Pct 3	2,209,962	126,493	126,493	4,174	2,079,295
Constable Pct 4	1,352,561	80,070	80,070	1,122	1,271,369
Constable Pct 5	1,951,916	118,042	118,042	7,064	1,826,810
Sheriff	26,905,822	1,472,081	1,472,081	175,287	25,258,454
Sheriff Commissary	105,080	23,736	23,736	-	81,344
Juvenile Services	6,552,950	316,668	316,668	4,202	6,232,080
Adult Services	41,272	290,321	290,321	-	(249,049)
Emergency Management	1,376,765	22,883	22,883	420,495	933,387
Department of Public Safety	89,892	5,678	5,678	-	84,214
Forfeitures	87,767	27,246	27,246	-	60,521
<u>TOTAL PUBLIC SAFETY</u>	<u>45,248,031</u>	<u>2,749,700</u>	<u>2,749,700</u>	<u>628,929</u>	<u>41,869,402</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	-	-	-	-	-
Medical: Contract Services	90,000	7,500	7,500	-	82,500
Mental Health: Contract Services	287,688	49,422	49,422	1,251	237,015
Environmental Health	1,907,805	108,873	108,873	7,609	1,791,323
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 1 Month Ended October 31, 2007

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development Block Grant	9,527,452	361,622	361,622	166,715	8,999,115
Animal Control	819,700	49,046	49,046	4,149	766,505
Animal Shelter	747,492	40,039	40,039	6,076	701,377
Child Welfare	105,267	-	-	200	105,067
Welfare:					
Contract Services	966,731	200,797	200,797	-	765,934
<u>TOTAL HEALTH/WELFARE</u>	<u>14,452,135</u>	<u>817,299</u>	<u>817,299</u>	<u>186,000</u>	<u>13,448,836</u>
<u>CONSERVATION:</u>					
Extension Agent	495,571	29,229	29,229	-	466,342
Precinct 3 Recycling Center	297,129	15,522	15,522	193	281,414
<u>TOTAL CONSERVATION</u>	<u>792,700</u>	<u>44,751</u>	<u>44,751</u>	<u>193</u>	<u>747,756</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	7,715,586	500,305	500,305	79,111	7,136,170
Heritage Museum	9,000	-	-	-	9,000
<u>TOTAL CULTURE & RECREATION</u>	<u>7,724,586</u>	<u>500,305</u>	<u>500,305</u>	<u>79,111</u>	<u>7,145,170</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	388,366	20,417	20,417	1,057	366,892
County Engineer	1,148,637	73,345	73,345	442	1,074,850
Commissioner Pct 1	4,222,854	300,882	300,882	106,651	3,815,321
Commissioner Pct 2	4,951,132	225,575	225,575	33,311	4,692,246
Commissioner Pct 3	4,309,829	143,338	143,338	68,566	4,097,925
Commissioner Pct 4	4,745,084	239,334	239,334	160,024	4,345,726
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>19,765,902</u>	<u>1,002,891</u>	<u>1,002,891</u>	<u>370,051</u>	<u>18,392,960</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	52,000	-	-	-	52,000
Principal	4,969,759	-	-	-	4,969,759
Interest	15,696,953	-	-	-	15,696,953
<u>TOTAL DEBT SERVICE</u>	<u>20,718,712</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,718,712</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>1,739,388</u>	<u>14,234</u>	<u>14,234</u>	<u>5,050</u>	<u>1,720,104</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 182,060,109</u>	<u>\$ 9,945,949</u>	<u>\$ 9,934,715</u>	<u>\$ 1,624,057</u>	<u>\$ 170,501,337</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 1 Month Ended October 31, 2007

	Transfers In	Transfers Out
General Fund	\$ 424	\$ -
Forfeitures	-	424
	-	-
TOTAL FINANCING USES	\$ 424	\$ 424

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of October 31, 2007

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 1997	5.10-5.60	1997	2017	4,117,478
Permanent Improvement, Series 2000	4.50-5.25	2000	2020	900,000
Road Bonds, Series 2002A	4.00-4.50	2002	2022	6,560,000
Refunding Bonds, Series 2002B	3.00-4.50	2002	2011	1,905,000
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	2.00-4.75	2003	2026	9,570,000
Refunding Bonds, Series 2005	4.00-5.00	2005	2020	45,685,000
Road Bonds Fixed Rate, Series 2006A	3.75-5.00	2006	2027	47,700,000
Road Bonds Adjustable Rate, Series 2006B	5.00	2006	2030	63,750,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	41,495,000
Lease Revenue Bonds, Series 2007	4.00-5.00	2007	2026	44,834,989
Total Principal				279,112,467
Accretion of Cap Appreciation Bonds:				
Refunding, Series 1997	5.10-5.60	1997	2017	3,341,388
Total Accretion				3,341,388
TOTAL GENERAL OBLIGATION BONDS PAYABLE				282,453,855
CERTIFICATES OF OBLIGATION:				
Series 1997A	4.10-6.00	1997	2015	5,370,000
Series 1998	4.60-6.50	1998	2018	220,000
Series 2001	4.65	2001	2011	1,145,000
Series 2003	2.00-4.75	2003	2022	11,375,000
Series 2004	3.00-4.60	2004	2020	2,330,000
Series 2006	3.75-5.00	2006	2027	26,220,000
TOTAL CERTIFICATES OF OBLIGATION				46,660,000
TOTAL BONDED DEBT				\$ 329,113,855

