

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
February 28, 2014**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of February 28, 2014

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Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

April 1, 2014

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from February 1, 2014 through February 28, 2014. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 5 Months Ended February 28, 2014

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 55,538,854
Investments, at Fair Value	240,428,320
Receivables:	
Taxes (net)	6,162,561
Accounts (net)	13,314
<hr/>	
Due From Other Funds	65,740,000
Due From Other Governments	20,002,176
Loans Receivable	500,000
Inventory, at Cost	88,946
Prepaid Items	2,565,419
<u>Total Assets</u>	<u>391,039,590</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	5,406,073
Other Payables	1,497,679
Due to Other Funds	87,137,025
Due to Other Governments	7,990
Deferred Revenue	10,317,878
Total liabilities	<u>104,366,645</u>
Fund Balances:	
Reserved	125,384,986
Unreserved	<u>161,287,959</u>
Total Fund Balances	<u>286,672,945</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 391,039,590</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 5 Months Ended February 28, 2014

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, /1/2014	\$ 157,444,239	\$ 43,096,639	\$ 41,811,052	\$ 70,820,732	\$ 313,172,662
Revenues/Other Financing Sources	\$ 20,169,513	\$ 4,764,151	\$ 31,100,282	\$ 2,464	\$ 56,036,410
Expenditures/Other Financing Uses	\$ (16,325,793)	\$ (5,195,526)	\$ (58,733,591)	\$ (2,281,217)	\$ (82,536,127)
Fund Balance, 2/28/2014	<u>\$ 161,287,959</u>	<u>\$ 42,665,264</u>	<u>\$ 14,177,743</u>	<u>\$ 68,541,979</u>	<u>\$ 286,672,945</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 5 Months Ended February 28, 2014

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 32,863
Receivables:	
Accounts (net)	571,504
<hr/>	
Due From Other Funds	25,726,546
Capital Assets (net of accumulated depreciation):	
Buildings	873,912
Improvements	1,436
Equipment	108,551
Total assets	<u>27,314,812</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	129,569
Other Payables	4,180,616
Due to General Fund	1,448,070
Due to Road & Bridge	1,467,665
Total liabilities	<u>7,225,920</u>
Net Position:	
Invested in capital assets	983,899
Unreserved	19,104,993
Total Net Position	<u>\$ 20,088,892</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 5 Months Ended February 28, 2014

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,266,363
Miscellaneous	9,966
Total Operating Revenues	2,276,329
Current Operating Expenses:	
Supplies	2,051
Services	2,056,892
Total Operating Expenses	2,058,943
Change in net position	217,386
Total Net Position - February 1, 2014	19,871,506
Total Net Position - February 28, 2014	\$ 20,088,892

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	582,583	44,631	219,211	2,032	361,340
Human Resources	592,713	42,401	215,931	-	376,782
Risk Management	787,616	57,547	287,362	26	500,228
County Clerk	2,369,533	171,253	880,751	650	1,488,132
Collections	524,579	34,432	167,898	5,121	351,560
Veterans' Service	223,532	16,852	87,125	-	136,407
Information Technology Services	9,933,830	1,631,083	3,481,530	389,994	6,062,306
Purchasing Agent	2,183,682	148,346	770,617	5,091	1,407,974
Records Management & Preservation	504,887	74,343	252,038	212	252,637
Worthless Checks Division	74,214	3,351	18,620	-	55,594
County-Wide	10,735,272	70,804	4,955,949	76	5,779,247
<u>TOTAL GENERAL ADM</u>	<u>28,512,441</u>	<u>2,295,043</u>	<u>11,337,032</u>	<u>403,202</u>	<u>16,772,207</u>
<u>JUDICIAL:</u>					
County Court No1	467,923	35,058	174,291	65	293,567
County Court No2	778,789	59,604	298,503	307	479,979
County Court No3	704,047	53,758	262,826	1,033	440,188
County Court No4	473,878	35,814	183,775	-	290,103
County Court No5	453,094	34,609	175,679	1,261	276,154
9 th District Court	339,204	17,219	88,299	885	250,020
410 th District Court	392,931	29,102	151,583	-	241,348
221 st District Court	348,015	23,682	126,197	601	221,217
284 th District Court	787,497	54,314	265,863	-	521,634
359 th District Court	369,553	27,348	145,338	-	224,215
418 th District Court	574,206	42,638	219,232	73	354,901
435 th District Court	245,437	18,826	97,464	-	147,973
Court Operations	6,137,015	549,121	2,418,603	148,047	3,570,365
Indigent Defense	127,932	12,060	60,904	-	67,028
Managed Assigned Counsel	483,956	25,360	136,618	107	347,231
Drug Court	994,514	83,711	267,641	2,670	724,203
Office of Court Admin	445,113	27,753	144,723	26	300,364
District Attorney	9,357,315	736,231	3,679,427	3,854	5,674,034
District Clerk	3,482,175	252,879	1,293,668	557	2,187,950
Justice of Peace Pct 1	646,264	46,885	243,326	-	402,938
Justice of Peace Pct 2	480,736	36,671	182,700	74	297,962
Justice of Peace Pct 3	931,763	66,539	343,242	697	587,824
Justice of Peace Pct 4	825,793	60,546	312,232	550	513,011
Justice of Peace Pct 5	432,891	33,072	164,870	590	267,431
Court Technology County/District	5,181	608	1,410	78	3,693

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2014

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	680	-	520
Court Reporter Service Fund	116,783	12,710	68,047	-	48,736
Juvenile Case Manager	116,210	8,912	45,590	-	70,620
Justice Court Technology	8,972	90	5,296	1,752	1,924
<u>TOTAL JUDICIAL</u>	<u>30,523,206</u>	<u>2,384,512</u>	<u>11,556,617</u>	<u>163,149</u>	<u>18,803,440</u>
<u>LEGAL:</u>					
County Attorney	2,972,199	211,224	1,028,315	1,232	1,942,652
Law Library	394,920	38,454	150,029	302	244,589
Alternate Dispute Resolution	130,830	9,931	31,836	-	98,994
<u>TOTAL LEGAL</u>	<u>3,497,949</u>	<u>259,609</u>	<u>1,210,180</u>	<u>1,534</u>	<u>2,286,235</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,178,896</u>	<u>149,176</u>	<u>768,440</u>	<u>21,859</u>	<u>388,597</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,990,285	140,740	742,077	82	1,248,126
County Treasurer	682,574	52,292	247,641	874	434,059
Tax Assessor-Collector	4,319,048	296,077	1,526,518	3,466	2,789,064
<u>TOTAL FINANCIAL ADM</u>	<u>6,991,907</u>	<u>489,109</u>	<u>2,516,236</u>	<u>4,422</u>	<u>4,471,249</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,189,270	238,857	1,158,780	45,691	1,984,799
Building Maintenance	5,418,406	418,886	1,894,954	318,589	3,204,863
Precinct 3 Parks and Comm. Center	594,000	33,283	123,845	18,622	451,533
EMCID Friendship Center Grant	42	-	-	-	42
Jail	37,103,308	4,687,442	15,485,939	47,374	21,569,995
Civic Center	1,372,473	111,588	534,042	31,483	806,948
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>47,749,302</u>	<u>5,490,056</u>	<u>19,197,560</u>	<u>461,759</u>	<u>28,089,983</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,136,466	80,451	408,213	5,448	722,805
Constable Pct 1	3,282,079	283,839	1,342,549	10,681	1,928,849
Constable Pct 2	1,566,919	134,446	625,039	2,395	939,485
Constable Pct 3	3,155,542	272,656	1,315,477	9,799	1,830,266
Constable Pct 4	2,604,493	267,570	1,102,606	4,319	1,497,568
Constable Pct 5	2,272,764	164,858	853,324	3,862	1,415,578
Sheriff	39,133,663	3,256,070	16,638,355	454,651	22,040,657
Sheriff Commissary	83,000	23,040	156,407	-	(73,407)
Juvenile Services	8,377,786	618,180	2,836,275	12,995	5,528,516
Adult Services	503,905	24,974	109,604	252	394,049
Emergency Management	2,944,158	24,023	720,951	525	2,222,682
Department of Public Safety	101,412	7,739	39,598	-	61,814
Forfeitures	656,392	55,405	203,522	-	452,870
Records Management County	432,106	27,898	164,245	63	267,798
Courthouse Security	440,000	40,906	141,548	17,103	281,349
<u>TOTAL PUBLIC SAFETY</u>	<u>66,690,685</u>	<u>5,282,055</u>	<u>26,657,713</u>	<u>522,093</u>	<u>39,510,879</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2014

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	177,477	-	177,477	-	-
Forensic Services	1,303,286	84,975	362,106	4,790	936,390
Medical: Contract Services	90,000	7,500	37,500	-	52,500
Mental Health: Contract Services	302,525	439	113,128	522	188,875
Environmental Health	2,346,968	176,915	898,685	1,088	1,447,195
Mental Health Facility	13,561,391	1,084,274	4,439,126	-	9,122,265
Community Development	7,182,839	422,404	1,059,157	621,167	5,502,515
Animal Control	978,045	70,869	384,979	980	592,086
Animal Shelter	1,463,520	121,471	664,386	-	799,134
Child Welfare	97,314	3,247	15,593	2,985	78,736
Welfare:					
Contract Services	999,231	115,812	476,018	-	523,213
<u>TOTAL HEALTH/WELFARE</u>	<u>28,502,596</u>	<u>2,087,906</u>	<u>8,628,155</u>	<u>631,532</u>	<u>19,242,909</u>
<u>CONSERVATION:</u>					
Extension Agent	614,747	46,528	227,604	1,209	385,934
Precinct 3 Recycling Center	657,690	30,915	179,467	(162)	478,385
<u>TOTAL CONSERVATION</u>	<u>1,272,437</u>	<u>77,443</u>	<u>407,071</u>	<u>1,047</u>	<u>864,319</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,395,997	693,576	3,368,073	108,375	5,919,549
Historical Commissions	50,000	1,919	14,295	553	35,152
<u>TOTAL CULTURE & RECREATION</u>	<u>9,445,997</u>	<u>695,495</u>	<u>3,382,368</u>	<u>108,928</u>	<u>5,954,701</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	22,481,087	82,064	297,063	145,737	22,038,287
County Engineer	1,638,791	119,443	602,657	6,407	1,029,727
Commissioner Pct 1	6,527,213	352,245	2,089,253	63,602	4,374,358
Commissioner Pct 2	8,780,920	305,253	1,769,669	199,426	6,811,825
Commissioner Pct 3	7,774,504	440,951	2,095,586	354,180	5,324,738
Commissioner Pct 4	8,407,118	887,350	3,688,815	77,192	4,641,111
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>55,609,633</u>	<u>2,187,306</u>	<u>10,543,043</u>	<u>846,544</u>	<u>44,220,046</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	3,952,484	-	-	-	3,952,484
Principal	19,460,000	19,460,000	19,460,000	-	-
Interest	20,653,008	10,524,005	10,524,542	-	10,128,466
Issuance Costs	-	41,050	41,050	-	(41,050)
Payment to Escrow Agent	-	28,708,536	28,708,536	-	-
<u>TOTAL DEBT SERVICE</u>	<u>44,065,492</u>	<u>58,733,591</u>	<u>58,734,128</u>	<u>-</u>	<u>14,039,900</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>652,316</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>652,316</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>324,692,857</u>	<u>80,131,301</u>	<u>154,938,543</u>	<u>3,166,069</u>	<u>195,296,781</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,454,957	7,641,571	-	(7,641,571)
Retiree Health	-	360,471	1,180,738	-	(1,180,738)
Optional Health	-	46,270	299,649	-	(299,649)
Cobra Coverage	-	702	35,730	-	(35,730)
Employee Life	-	10,458	51,741	-	(51,741)
Risk Mgt - Workers Comp	775,000	-	465,360	-	309,640
Risk Mgt-Prop/Casltly/Liab	900,000	95,643	1,046,936	10,497	(157,433)
Wellness Clinic	-	90,443	455,975	-	(455,975)
TOTAL GENERAL ADM	1,675,000	2,058,944	11,177,700	10,497	(9,513,197)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>1,675,000</u>	<u>2,058,944</u>	<u>11,177,700</u>	<u>10,497</u>	<u>(9,513,197)</u>
<u>ENTERPRISE FUNDS</u>					
North/South Connectors	-	-	300,000	200,000	(500,000)
TOTAL ENTERPRISE FUNDS	-	-	300,000	200,000	(500,000)

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 5 Months Ended February 28, 2014

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
	\$ 100,000	\$ 100,000
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of February 28, 2014

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	3,005,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	45,065,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	36,865,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	10,175,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	4,545,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	28,800,000
Refunding Bonds, Series 2014	1.75	2013	2020	28,250,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u>254,985,000</u>
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	28,860,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	23,255,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				<u>67,995,000</u>
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	21,105,000
Series 2007	4.00-4.63	2008	2027	7,510,000
Series 2008	3.50-5.25	2008	2027	19,685,000
Series 2010	3.00-5.40	2010	2039	30,330,000
Series 2012	2.00-4.00	2012	2032	13,915,000
Series 2012A	2.00-5.00	2012	2023	13,125,000
TOTAL CERTIFICATES OF OBLIGATION				<u>105,670,000</u>
TOTAL BONDED DEBT				<u><u>\$ 428,650,000</u></u>