

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the Month Ended
December 31, 2014**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2014

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Phyllis L. Martin
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 26, 2015

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from December 1, 2014 through December 31, 2014. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Phyllis L. Martin
Montgomery County Auditor

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FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 3 Months Ended December 31, 2014

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 37,441,043
Investments, at Fair Value	233,649,408
Receivables:	
Taxes (net)	5,994,432
Accounts (net)	14,232
Due From Other Funds	87,619,053
Due From Other Governments	319,518
Loans Receivable	500,000
Prepaid Items	1,533,898
<u>Total Assets</u>	<u>367,071,584</u>
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	2,984,727
Other Payables	1,601,765
Due to Other Funds	112,827,532
Due to Other Governments	11,760
Deferred Revenue	5,331,101
Total liabilities	122,756,885
Fund Balances:	
Reserved	112,432,189
Unreserved	131,882,510
Total Fund Balances	244,314,699
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 367,071,584</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 3 Months Ended December 31, 2014

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 12/1/2014	\$ 74,206,012	\$ 33,923,015	\$ 23,255,660	\$ 30,329,875	\$ 161,714,562
Revenues/Other Financing Sources	\$ 73,727,923	\$ 17,843,292	\$ 14,445,606	\$ 1,203	\$ 106,018,024
Expenditures/Other Financing Uses	\$ (16,051,425)	\$ (5,321,750)	\$ -	\$ (2,044,712)	\$ (23,417,887)
Fund Balance, 12/31/2014	<u>\$ 131,882,510</u>	<u>\$ 46,444,557</u>	<u>\$ 37,701,266</u>	<u>\$ 28,286,366</u>	<u>\$ 244,314,699</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2014

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 130,180
Receivables:	
Accounts (net)	725,312
<hr/>	
Due From Other Funds	30,448,532
Capital Assets (net of accumulated depreciation):	
Buildings	854,431
Improvements	1,197
Equipment	87,159
Total assets	<u>32,246,811</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	5,364
Other Payables	4,897,485
Due to General Fund	2,297,397
Due to Road & Bridge	250
Due to Wellness Clinic	2,342,899
Total liabilities	<u>9,543,395</u>
Net Position:	
Invested in capital assets	942,787
Unreserved	21,760,629
Total Net Position	<u>\$ 22,703,416</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2014

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,062,006
Miscellaneous	5,052
Total Operating Revenues	2,067,058
Current Operating Expenses:	
Supplies	2,785
Services	2,640,831
Total Operating Expenses	2,643,616
Change in net position	(576,558)
Total Net Position - December 1, 2014	23,279,974
Total Net Position - December 31, 2014	\$ 22,703,416

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	175,203	40,026	124,322	1,856	49,025
Human Resources	604,018	40,782	129,082	-	474,936
Risk Management	937,479	63,943	191,895	4,728	740,856
County Clerk	2,427,024	177,583	55,612	97	2,371,314
Collections	444,204	29,325	93,915	698	349,591
Veterans' Service	229,547	17,261	55,572	6	173,968
Information Technology Services	8,392,882	1,142,755	2,195,806	258,976	5,938,100
Purchasing Agent	2,273,083	150,355	473,110	107	1,799,866
Records Management & Preservation	963,089	23,816	133,345	-	829,744
Worthless Checks Division	77,064	4,529	13,693	-	63,371
County-Wide	10,350,615	504,046	4,991,455	19	5,359,141
<u>TOTAL GENERAL ADM</u>	<u>26,874,209</u>	<u>2,194,422</u>	<u>8,457,809</u>	<u>266,488</u>	<u>18,149,912</u>
<u>JUDICIAL:</u>					
County Court No1	475,198	35,973	110,193	-	365,005
County Court No2	795,857	59,631	180,904	266	614,687
County Court No3	727,174	54,125	167,897	39	559,238
County Court No4	494,371	36,424	114,685	78	379,609
County Court No5	476,073	34,617	109,312	938	365,823
9 th District Court	302,670	22,419	70,993	805	230,873
410 th District Court	373,825	28,116	86,836	-	286,989
221 st District Court	328,113	24,601	79,882	1,265	246,967
284 th District Court	790,216	55,060	170,058	-	620,158
359 th District Court	378,796	28,443	90,993	-	287,803
418 th District Court	594,924	48,742	139,448	-	455,476
435 th District Court	251,123	22,087	59,083	632	191,408
Court Operations	6,429,150	717,661	1,556,487	(374)	4,873,038
Indigent Defense	131,910	12,731	41,252	-	90,658
Managed Assigned Counsel	428,268	27,983	81,196	-	347,072
Drug Court	999,988	53,710	141,595	1,319	857,074
Office of Court Admin	438,890	27,472	84,475	247	354,168
District Attorney	9,840,227	725,621	2,231,142	6,181	7,602,904
District Clerk	3,564,136	247,148	801,285	2,748	2,760,103
Justice of Peace Pct 1	761,575	59,025	182,030	198	579,347
Justice of Peace Pct 2	492,896	36,217	115,082	150	377,664
Justice of Peace Pct 3	948,017	72,276	227,952	262	719,803
Justice of Peace Pct 4	842,692	63,694	199,583	3,777	639,332
Justice of Peace Pct 5	492,709	35,772	113,476	244	378,989
Court Technology County/District	22,999	452	723	17,504	4,772

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2014

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Guardianship	1,200	-	-	-	1,200
Court Reporter Service Fund	143,659	7,123	23,012	724	119,923
Juvenile Case Manager	219,174	16,480	48,968	-	170,206
Justice Court Technology	11,655	3,582	8,223	-	3,433
<u>TOTAL JUDICIAL</u>	<u>31,734,487</u>	<u>2,556,733</u>	<u>7,236,040</u>	<u>19,497</u>	<u>24,478,950</u>
<u>LEGAL:</u>					
County Attorney	3,058,821	240,690	730,108	59	2,328,654
Law Library	384,362	19,363	82,409	9,137	292,816
Alternate Dispute Resolution	129,500	11,797	11,797	-	117,703
<u>TOTAL LEGAL</u>	<u>3,572,684</u>	<u>271,850</u>	<u>824,315</u>	<u>9,197</u>	<u>2,739,172</u>
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	<u>1,168,805</u>	<u>169,968</u>	<u>557,451</u>	<u>35,554</u>	<u>575,800</u>
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	2,205,764	155,674	487,442	9,500	1,708,822
County Treasurer	697,329	51,616	162,028	40	535,261
Tax Assessor-Collector	4,387,938	319,951	953,415	3,596	3,430,927
<u>TOTAL FINANCIAL ADM</u>	<u>7,291,031</u>	<u>527,241</u>	<u>1,602,885</u>	<u>13,137</u>	<u>5,675,009</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	3,241,691	266,379	731,109	40,402	2,470,181
Building Maintenance	5,920,380	436,872	1,101,356	485,146	4,333,877
Precinct 3 Parks and Comm. Center	642,209	25,750	96,461	657	545,091
Jail	38,339,830	3,763,975	7,019,410	3,320,218	28,000,201
Civic Center	1,223,740	97,694	236,807	4,436	982,498
Magnolia Park	71,803	-	-	-	71,803
<u>TOTAL PUBLIC FACILITIES</u>	<u>49,439,653</u>	<u>4,590,670</u>	<u>9,185,143</u>	<u>3,850,859</u>	<u>36,403,652</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	1,542,841	102,443	304,868	364	1,237,609
Constable Pct 1	3,581,179	272,343	828,019	13,229	2,739,932
Constable Pct 2	1,692,913	124,928	367,997	37,729	1,287,187
Constable Pct 3	3,131,144	252,382	758,897	12,571	2,359,676
Constable Pct 4	2,889,309	218,182	673,705	46,017	2,169,587
Constable Pct 5	2,321,553	173,164	530,757	5,853	1,784,943
Sheriff	46,149,866	3,707,269	10,331,798	768,970	35,049,098
Sheriff Commissary	426,978	45,555	187,937	-	239,041
Juvenile Services	8,177,049	541,336	1,691,346	51,078	6,434,624
Adult Services	504,129	23,527	75,738	196	428,195
Emergency Management	3,491,562	380,625	610,373	258,197	2,622,992
Department of Public Safety	103,913	7,919	24,640	-	79,273
Forfeitures	716,903	51,499	180,592	-	536,310
Courthouse Security	475,000	27,522	75,221	983	398,796
<u>TOTAL PUBLIC SAFETY</u>	<u>75,204,339</u>	<u>5,928,693</u>	<u>16,641,887</u>	<u>1,195,187</u>	<u>57,367,264</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	222,977	-	222,977	-	-
Forensic Services	1,334,789	77,334	233,034	9,007	1,092,748
Medical: Contract Services	90,000	7,500	22,500	-	67,500
Mental Health: Contract Services	278,525	439	57,688	-	220,837
Environmental Health	2,408,214	179,005	558,640	459	1,849,115
Mental Health Facility	13,178,789	1,083,958	2,200,427	1,211	10,977,151
Community Development	6,856,220	320,301	878,758	848,007	5,129,455
Animal Control	1,127,838	65,652	263,503	4,801	859,534
Animal Shelter	1,591,328	123,134	423,707	-	1,167,621
Child Welfare	136,625	5,396	9,399	1,332	125,894
Welfare:					
Contract Services	999,231	-	249,808	-	749,423
<u>TOTAL HEALTH/WELFARE</u>	<u>28,224,536</u>	<u>1,862,719</u>	<u>5,120,441</u>	<u>864,817</u>	<u>22,239,278</u>
<u>CONSERVATION:</u>					
Extension Agent	631,911	49,863	148,867	-	483,044
Precinct 3 Recycling Center	670,766	43,452	97,031	2,168	571,566
<u>TOTAL CONSERVATION</u>	<u>1,302,676</u>	<u>93,315</u>	<u>245,898</u>	<u>2,168</u>	<u>1,054,610</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	9,598,284	626,125	2,013,925	134,676	7,449,683
Historical Commissions	45,000	987	5,699	1,571	37,730
<u>TOTAL CULTURE & RECREATION</u>	<u>9,643,284</u>	<u>627,112</u>	<u>2,019,624</u>	<u>136,247</u>	<u>7,487,413</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	11,864,944	23,399	264,965	352,890	11,247,089
County Engineer	1,756,900	143,047	405,604	(5,860)	1,357,156
Commissioner Pct 1	7,584,023	381,115	1,253,482	88,849	6,241,692
Commissioner Pct 2	4,353,332	439,429	1,540,150	19,216	2,793,965
Commissioner Pct 3	9,258,648	451,283	1,242,851	788,426	7,227,371
Commissioner Pct 4	2,947,520	890,027	1,746,650	527,076	673,794
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>37,765,367</u>	<u>2,328,300</u>	<u>6,453,701</u>	<u>1,770,597</u>	<u>29,541,068</u>
<u>DEBT SERVICE:</u>					
Reserve for Fund Balance	8,000,000	-	-	-	8,000,000
Principal	20,805,000	-	-	-	20,805,000
Interest	18,584,201	-	538	-	18,583,664
<u>TOTAL DEBT SERVICE</u>	<u>47,389,201</u>	<u>-</u>	<u>538</u>	<u>-</u>	<u>47,388,664</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>594,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>594,253</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>320,204,524</u>	<u>21,151,023</u>	<u>58,345,731</u>	<u>8,163,748</u>	<u>253,695,045</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2014

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
INTERNAL SERVICE FUNDS					
GENERAL ADMINISTRATION:					
Employee Health	-	2,212,522	5,437,832	-	(5,437,832)
Retiree Health	-	164,423	373,874	-	(373,874)
Optional Health	-	66,482	177,891	-	(177,891)
Cobra Coverage	-	4,099	8,451	-	(8,451)
Employee Life	-	10,748	32,065	-	(32,065)
Risk Mgt - Workers Comp	445,000	51,573	425,540	-	19,460
Risk Mgt-Prop/Casltly/Liab	1,230,000	40,897	818,998	1,055	409,947
Wellness Clinic	-	92,873	277,235	-	(277,235)
TOTAL GENERAL ADM	1,675,000	2,643,616	7,551,887	1,055	(5,877,941)
TOTAL INTERNAL SERVICE FUNDS	1,675,000	2,643,616	7,551,887	1,055	(5,877,941)
ENTERPRISE FUNDS					
Montgomery County Toll Road Authority	161,598	-	-	75,000	86,598
TOTAL ENTERPRISE FUNDS	161,598	-	-	75,000	86,598

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2014

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
	\$ 100,000	\$ 100,000
TOTAL FINANCING USES		

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2014

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2005	5.00	2005	2020	3,005,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	955,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	36,865,000
Road Bonds, Series 2008A	3.50-5.25	2008	2030	4,355,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	4,545,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	28,800,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	28,250,000
Refunding Bonds, Series 2014A	5.00	2014	2025	73,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				278,565,000
REVENUE BONDS:				
Toll Revenue Bonds, Series 2009	3.00-5.00	2009	2032	28,860,000
Toll Revenue Bonds, Series 2010	3.00-5.00	2011	2021	23,255,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2012	3.00-5.00	2012	2023	15,880,000
TOTAL REVENUE BONDS PAYABLE				67,995,000
CERTIFICATES OF OBLIGATION:				
Series 2006	3.75-5.00	2006	2027	1,325,000
Series 2007	4.00-4.63	2008	2027	5,385,000
Series 2008	3.50-5.25	2008	2027	10,475,000
Series 2010	3.00-5.40	2010	2039	30,330,000
Series 2012	2.00-4.00	2012	2032	13,915,000
Series 2012A	2.00-5.00	2012	2023	13,125,000
TOTAL CERTIFICATES OF OBLIGATION				74,555,000
TOTAL BONDED DEBT				\$ 421,115,000