

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 7 Months Ended
April 30, 2011**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Phyllis L. Martin
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2011

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Montgomery County, Texas
Office of the County Auditor
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Phyllis L. Martin
County Auditor

Peggie Rushing
1st Assistant County Auditor

June 23, 2011

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges and Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas is submitted herewith for the period from April 1, 2011 through April 30, 2011. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code (Vernon's Texas Codes Annotated).

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance for the Governmental Funds and a Statement of Net Assets and Statement of Changes in Net Assets for the Internal Service Funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully Submitted,

Phyllis L. Martin
Montgomery County Auditor

PLM/mb

FINANCIAL STATEMENTS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 7 Months Ended April 30, 2011

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 46,024,222
Investments, at Fair Value	180,413,763
Restricted Cash	1,015,388
Receivables:	
Taxes (net)	6,115,257
Accounts (net)	35,232
Due From Other Funds	208,056,840
Inventory, at Cost	91,503
Prepaid Items	71,921
<u>Total Assets</u>	441,824,126
 <u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	6,152,826
Other Payables	1,366,814
Due to Other Funds	223,139,870
Due to Other Governments	6,703,993
Deferred Revenue	8,169,347
Total liabilities	245,532,850
Fund Balances:	
Reserved	67,423,859
Unreserved	128,867,417
Total Fund Balances	196,291,276
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	\$ 441,824,126

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 7 Months Ended April 30, 2011

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 04/01/2011	\$ 108,624,783	\$ 29,045,977	\$ 15,966,503	\$ 53,683,531	\$ 207,320,794
Revenues/Other Financing Sources	6,467,349	2,532,245	178,984	2,023	9,180,601
Expenditures/Other Financing Uses	(11,254,577)	(6,548,360)	(1,200)	(2,405,982)	(20,210,119)
Fund Balance, 04/30/2011	<u>\$ 103,837,555</u>	<u>\$ 25,029,862</u>	<u>\$ 16,144,287</u>	<u>\$ 51,279,572</u>	<u>\$ 196,291,276</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Assets
Internal Service Funds
For the 7 Months Ended April 30, 2011

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 995,386
Receivables:	
Accounts (net)	677,128
<hr/>	
Due From Other Funds	10,566,502
Prepaid Items	614,103
Capital Assets (net of accumulated depreciation):	
Buildings	905,720
Improvements	2,155
Equipment	198,993
Total assets	<u>13,959,987</u>
Liabilities:	
Current Liabilities:	
Other Payables	4,117,590
Due to General Fund	8,171,024
Total liabilities	<u>12,288,614</u>
Net assets:	
Net assets, invested in capital assets	1,106,868
Unreserved	564,505
Total net assets	<u>\$ 1,671,372</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Assets
Internal Service Funds
For the 7 Months Ended April 30, 2011

	<u>Total Internal Service Funds</u>
Operating Revenues:	
Fees	\$ 2,010,369
Miscellaneous	15,144
Charges for Service	
Other	
Total Operating Revenues	2,025,513
Operating Expenses	
Salaries	-
Benefits	-
Supplies	(191)
Services	2,048,685
Utilities	50
Total Operating Expenses	2,048,545
Nonoperating revenues (expenses)	
Interest Income	
Total nonoperating revenues (expenses)	
Change in net assets	(23,032)
Total net assets - beginning	1,694,404
Total net assets - ending	\$ 1,671,372

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2011

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge:	453,578	38,136	249,363	21	204,194
Human Resources:	554,432	38,058	278,395	990	275,046
Risk Management:	6,697,759	56,375	949,472	4,953	5,743,334
County Clerk:	2,237,101	163,867	1,133,784	760	1,102,557
Collections:	889,014	64,522	462,362	3,533	423,119
Veterans' Service	195,096	15,246	106,343	-	88,753
Information Technology Services	5,093,093	303,401	2,818,841	258,693	2,015,558
Purchasing Agent	4,791,511	273,125	1,589,704	1,514,466	1,687,342
Records Management & Preservation	534,026	22,687	321,627	32,037	180,362
Worthless Checks Division	85,530	5,348	37,402	-	48,128
County-Wide	6,207,144	133,694	2,013,870	2,953	4,190,321
<u>TOTAL GENERAL ADM</u>	<u>27,738,285</u>	<u>1,114,458</u>	<u>9,961,164</u>	<u>1,818,407</u>	<u>15,958,714</u>
<u>JUDICIAL:</u>					
County Court No1	303,432	28,569	160,381	443	142,609
County Court No2	559,494	46,924	299,164	4,252	256,077
County Court No3	349,896	32,712	182,137	1,956	165,802
County Court No4	356,734	31,942	188,298	1,581	166,855
County Court No5	346,742	31,256	180,787	550	165,404
9 th District Court	437,285	29,694	211,914	1,237	224,134
410 th District Court	351,113	27,131	190,247	690	160,175
221 st District Court	341,023	22,083	161,362	463	179,198
284 th District Court	587,730	35,576	248,484	1,021	338,224
359 th District Court	312,111	22,866	163,131	1,018	147,961
418 th District Court	290,833	37,459	204,512	6,421	79,901
435 th District Court	204,386	15,192	110,620	148	93,618
Court Operations	6,325,877	504,611	3,222,233	15,915	3,087,730
Indigent Defense	149,400	9,715	91,164	167	58,068
Drug Court	719,663	74,013	398,080	2,374	319,209
Office of Court Admin	281,392	9,166	50,380	-	231,013
District Attorney	7,822,504	618,260	4,334,584	12,741	3,475,178
District Clerk	3,191,257	257,467	1,718,852	6,155	1,466,249
Justice of Peace Pct 1	596,462	45,834	323,240	937	272,286
Justice of Peace Pct 2	448,439	33,369	235,820	3,792	208,827
Justice of Peace Pct 3	915,855	65,805	472,300	2,325	441,230
Justice of Peace Pct 4	874,308	77,036	502,594	5,820	365,894
Justice of Peace Pct 5	416,366	30,403	217,667	2,210	196,489
<u>TOTAL JUDICIAL</u>	<u>26,182,300</u>	<u>2,087,083</u>	<u>13,867,953</u>	<u>72,216</u>	<u>12,242,131</u>
<u>LEGAL:</u>					
County Attorney	2,382,543	182,942	1,289,448	2,403	1,090,693
Law Library	476,584	11,979	262,978	31,135	182,471
Alternate Dispute Resolution	189,285	11,770	74,163	-	115,122
<u>TOTAL LEGAL</u>	<u>3,048,412</u>	<u>206,692</u>	<u>1,626,588</u>	<u>33,538</u>	<u>1,388,286</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2011

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>ELECTIONS:</u>					
<u>TOTAL ELECTIONS</u>	1,205,566	93,778	865,164	3,358	337,044
<u>FINANCIAL ADMINISTRATION:</u>					
County Auditor	1,632,895	118,209	814,987	1,632	816,276
County Treasurer	635,911	43,413	345,987	1,864	288,060
Tax Assessor-Collector	4,370,022	297,615	2,168,880	6,864	2,194,278
<u>TOTAL FINANCIAL ADM</u>	<u>6,638,828</u>	<u>459,237</u>	<u>3,329,854</u>	<u>10,360</u>	<u>3,298,614</u>
<u>PUBLIC FACILITIES:</u>					
Custodial Services	2,942,552	229,959	1,604,775	43,976	1,293,801
Building Maintenance	5,667,248	406,399	2,588,406	26,106	3,052,736
Jail	38,165,776	2,523,558	15,786,728	27,437	22,351,610
Spring Creek Greenway Phase II	2,250,000	-	-	-	2,250,000
Civic Center	1,090,101	94,781	554,862	25,367	509,872
Parks	181,213	(6,739)	79,550	14	101,649
<u>TOTAL PUBLIC FACILITIES</u>	<u>50,296,890</u>	<u>3,247,958</u>	<u>20,614,321</u>	<u>122,901</u>	<u>29,559,668</u>
<u>PUBLIC SAFETY:</u>					
Fire Marshal	961,375	73,676	528,199	3,210	429,965
Constable Pct 1	2,842,140	215,339	1,592,113	7,999	1,242,028
Constable Pct 2	1,473,629	102,731	777,430	3,475	692,724
Constable Pct 3	2,580,399	201,723	1,397,175	5,888	1,177,336
Constable Pct 4	2,001,856	170,229	1,105,527	15,283	881,046
Constable Pct 5	2,100,414	151,478	1,140,779	4,245	955,390
Sheriff	34,268,616	2,488,282	18,680,498	1,448,491	14,139,627
Sheriff Commissary	83,000	19,153	203,268	-	(120,268)
Juvenile Services	7,873,081	522,343	3,858,339	165,358	3,849,384
Adult Services	31,103	371,201	2,838,103	120	(2,807,120)
Emergency Management	7,470,719	32,996	1,859,156	1,888,010	3,723,553
Department of Public Safety	100,565	7,797	54,826	-	45,739
Forfeitures	355,320	69,968	418,796	-	(63,476)
<u>TOTAL PUBLIC SAFETY</u>	<u>62,142,216</u>	<u>4,426,915</u>	<u>34,454,208</u>	<u>3,542,080</u>	<u>24,145,928</u>
<u>HEALTH AND WELFARE:</u>					
Vehicle Emission Program	1,654,584	-	1,650,889	-	3,695
Forensic Services	1,193,698	48,716	267,507	1,778	924,413
Medical: Contract Services	160,633	21,383	79,706	-	80,927
Mental Health: Contract Services	304,688	52,007	187,163	-	117,525
Environmental Health	2,162,451	163,200	1,161,371	15,142	985,938
Mental Health Facility	7,500,000	1,041,839	1,041,839	-	6,458,161
<u>HEALTH AND WELFARE: (cont'd)</u>					

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2011

Page 3 of 3

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE: (cont'd)</u>					
Community Development	14,646,369	1,116,852	3,801,355	629,749	10,215,264
Animal Control	876,415	56,529	481,089	253	395,073
Animal Shelter	1,737,964	164,003	1,100,248	31,605	606,111
Child Welfare	125,005	4,690	32,835	335	91,835
Welfare:					
Contract Services	1,029,031	279,758	779,273	-	249,758
<u>TOTAL HEALTH/WELFARE</u>	<u>31,390,838</u>	<u>2,948,977</u>	<u>10,583,276</u>	<u>678,862</u>	<u>20,128,700</u>
<u>CONSERVATION:</u>					
Extension Agent	581,061	42,062	292,671	-	288,390
Precinct 3 Recycling Center	528,403	26,462	247,904	-	280,499
<u>TOTAL CONSERVATION</u>	<u>1,109,465</u>	<u>68,524</u>	<u>540,575</u>	<u>-</u>	<u>568,889</u>
<u>CULTURE & RECREATION:</u>					
Memorial Library	8,981,658	584,359	4,640,604	110,260	4,230,793
Historical Commissions	40,000	5,000	5,000	-	35,000
<u>TOTAL CULTURE & RECREATION</u>	<u>9,021,658</u>	<u>589,359</u>	<u>4,645,604</u>	<u>110,260</u>	<u>4,265,793</u>
<u>PUBLIC TRANSPORTATION:</u>					
Airport	643,779	33,730	313,147	38,630	292,002
County Engineer	3,156,758	115,178	1,786,312	601,255	769,191
Commissioner Pct 1	6,565,511	379,987	2,892,313	116,463	3,556,735
Commissioner Pct 2	5,955,939	290,109	2,421,078	57,646	3,477,215
Commissioner Pct 3	10,849,931	1,262,120	4,941,138	1,791,780	4,117,014
Commissioner Pct 4	6,313,107	456,001	3,639,683	179,776	2,493,647
<u>TOTAL PUBLIC TRANSPORTATION</u>	<u>33,485,025</u>	<u>2,537,126</u>	<u>15,993,671</u>	<u>2,785,550</u>	<u>14,705,803</u>
<u>DEBT SERVICE:</u>					
Issuance Costs	-	-	250	-	(250)
Principal	11,316,548	-	10,511,246	-	805,302
Interest	20,977,764	1,200	12,007,922	-	8,969,842
<u>TOTAL DEBT SERVICE</u>	<u>32,294,312</u>	<u>1,200</u>	<u>22,519,419</u>	<u>-</u>	<u>9,774,893</u>
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	<u>439,374</u>	<u>20,466</u>	<u>357,392</u>	<u>73,236</u>	<u>8,746</u>
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>					
	<u>284,993,166</u>	<u>17,801,772</u>	<u>139,359,188</u>	<u>9,250,768</u>	<u>136,383,210</u>
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	1,751,085	12,462,756	-	(12,462,756)
Retiree Health	-	143,771	677,647	-	(677,647)
Pass through Health	-	27,437	164,383	-	(164,383)
Cobra Coverage	-	2,700	34,349	-	(34,349)
Risk Mgt - Workers Comp	-	-	472,587	-	(472,587)
Risk Mgt-Prop/Casly/Liab	-	36,866	962,620	-	(962,620)
Wellness Clinic	-	86,684	615,212	-	(615,212)
<u>TOTAL GENERAL ADMINISTRATION</u>	<u>-</u>	<u>2,048,545</u>	<u>15,389,555</u>	<u>-</u>	<u>(15,389,555)</u>
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>2,048,545</u>	<u>15,389,555</u>	<u>-</u>	<u>(15,389,555)</u>

SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2011

	Transfers In	Transfers Out
General Fund	\$ 60,866	\$ 1,941,740
Forfeitures		60,866
Jury	220,000	-
MC Jail Financing (440)	1,721,740	-
	\$ 2,002,606	\$ 2,002,606
TOTAL FINANCING USES	\$ 2,002,606	\$ 2,002,606

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2011

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Road Bonds, Series 2002A	4.37-5.63	2002	2022	5,880,000
Refunding Bonds, Series 2002B	4.375	2002	2011	-
Road Bonds, Series 2003A	5.00	2003	2026	12,595,000
Library Bonds, Series 2003B	4.00-5.00	2003	2026	8,140,000
Refunding Bonds, Series 2005	5.00	2005	2020	37,900,000
Road Bonds Fixed Rate, Series 2006A	4.00-5.00	2006	2027	46,395,000
Road Bonds Adjustable Rate, Series 2006B	4.75	2006	2030	20,195,000
Refunding Bonds, Series 2007	4.00-5.50	2007	2026	40,960,000
Lease Revenue Bonds, Series 2007	4.475	2007	2026	41,480,455
Road Bonds, Series 2008A	3.50-5.25	2008	2030	11,435,000
Refunding Bonds, Series 2008	3.50-5.00	2008	2018	8,445,000
Road Bonds Adjustable Rate, Series 2008B	5.12-5.25	2008	2032	34,705,000
Pass Thru Toll Revenue and Limited Tax Bonds, Series 2009	3.00-5.00	2009	2032	56,190,000
Refunding Bonds, Series 2010	4.00-5.00	2010	2030	43,380,000
Total Principal				<u>367,700,455</u>
TOTAL GENERAL OBLIGATION BONDS PAYABLE				<u><u>367,700,455</u></u>
CERTIFICATES OF OBLIGATION:				
Series 2003	2.00-4.75	2003	2022	9,135,000
Series 2004	3.00-4.60	2004	2020	1,740,000
Series 2006	3.75-5.00	2006	2027	24,355,000
Series 2007	4.00-4.63	2008	2027	8,730,000
Series 2008	3.50-5.25	2008	2027	22,780,000
Series 2010	3.00-5.40	2010	2039	32,450,000
TOTAL CERTIFICATES OF OBLIGATION				<u>99,190,000</u>
TOTAL BONDED DEBT				<u><u>\$ 466,890,455</u></u>