

RESOLUTION 2019-12

**TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)
TO THE INHERITANCE TAX FUND (2700)**

WHEREAS: The Keith County Board of Commissioners has adopted the 2018-2019 Budget of Keith County Nebraska which made provisions for the transfer of \$302,525.00 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders; and

WHEREAS: The Keith County Board of Commissioners authorized this transfer of funds through Resolution 2019-3 dated January 9, 2019; and

WHEREAS: The Keith County Board of Commissioners consider \$302,525.00 of this transfer to be a loan to be repaid by the Road/Bridge Fund over a period of three years; and

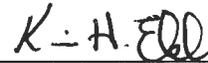
WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$100,841.67 from the Road/Bridge Fund to the Inheritance Tax Fund for the first partial repayment of the purchase of two (2) motor graders.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$100,841.67 (One hundred thousand eight hundred forty one dollars and sixty seven cents) from the Road/Bridge Fund to the Inheritance Tax Fund.
2. On or about May 31, 2020 as the second partial repayment and continuing annually through May 31, 2021 transfer resolutions be considered for approval in the amount of \$100,841.67 each from the Road/Bridge Fund to the Inheritance Tax Fund.

Dated this 4th day of June, 2019.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**



Kim Elder, Chairman



Lane Anderson, Member



Corey Crandall, Member



Joan Ervin, Member



Toney Krajewski, Member

ATTEST:



Sandra K. Olson, Keith County Clerk