

RESOLUTION 2018-38

TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)
TO THE INHERITANCE TAX FUND (2700)

WHEREAS: The Keith County Board of Commissioners has adopted the 2016-2017 Budget of Keith County Nebraska which made provisions for the transfer of \$387,000 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders, and

WHEREAS: The Keith County Board of Commissioners authorized this transfer of funds through Resolution 2016-51 dated November 16, 2016; and

WHEREAS: The Keith County Board of Commissioners consider this transfer to be a loan to be repaid by the Road/Bridge Fund over a period of three years; and

WHEREAS: The first partial repayment transfer was made through Resolution 2017-14 dated May 24, 2017; and

WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$129,000.00 from the Road/Bridge Fund to the Inheritance Tax Fund for the second partial repayment of the purchase of two (2) motor graders.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$129,000.00 (one hundred twenty nine thousand dollars) from the Road/Bridge Fund to the Inheritance Tax Fund.
2. On or about May 31, 2019 a transfer resolution shall be considered for approval in the amount of \$129,000.00 from the Road/Bridge Fund to the Inheritance Tax Fund as the final repayment.

Dated this 30th day of May, 2018.

KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS


Lonnie Peters, Chairman

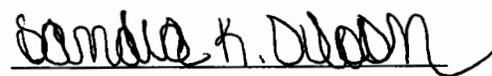

C.W. Baltzell, Member


Kim Elder, Member


Caleb Johnson, Member


Toney Krajewski, Member

ATTEST:


Sandra K. Olson, Keith County Clerk