

RESOLUTION 2018-35

**TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)
TO THE INHERITANCE TAX FUND (2700)**

WHEREAS: The Keith County Board of Commissioners has adopted the 2017-2018 Budget of Keith County Nebraska which made provisions for the transfer of \$357,500 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of one (1) motor grader and for the purpose of purchasing one (1) motor grader and

WHEREAS: The Keith County Board of Commissioners authorized this transfer of funds through Resolution 2017-47 dated December 20, 2017; and

WHEREAS: The Keith County Board of Commissioners consider \$178,750.00 of this transfer to be a loan to be repaid by the Road/Bridge Fund over a period of three years; and

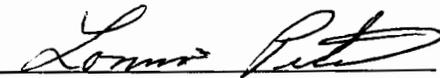
WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$59,583.34 from the Road/Bridge Fund to the Inheritance Tax Fund for the first partial repayment of the purchase of one (1) motor grader.

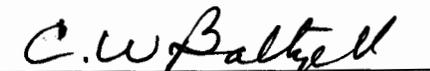
NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$59,583.34 (Fifty nine thousand five hundred eighty three dollars and thirty four cents) from the Road/Bridge Fund to the Inheritance Tax Fund.
2. On or about May 31, 2019, a transfer resolution be considered for approval in the amount of \$59,482.34 from the Road/Bridge Fund to the Inheritance Tax Fund as the second payment.

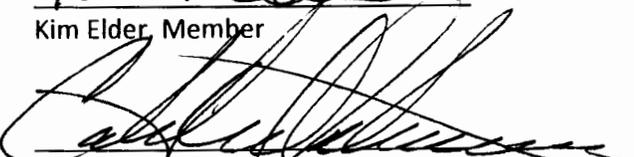
Dated this 30th day of May, 2018.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**


Lonnie Peters, Chairman

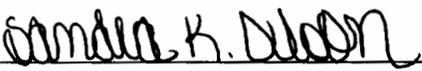

C.W. Baltzell, Member


Kim Elder, Member


Caleb Johnson, Member


Toney Krajewski, Member

ATTEST:


Sandra K. Olson, Keith County Clerk