

**RESOLUTION 2017-47**

**TRANSFER/LOAN FORM INHERITANCE TAX FUND  
TO THE ROAD/BRIDGE FUND**

WHEREAS: The Keith County Board of Commissioners has adopted the 2017-2018 Budget of Keith County Nebraska which made provisions for the transfer of \$357,500.00 from the Inheritance Tax Fund; and

WHEREAS: \$178,750.00 of this transfer is considered a loan from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of one (1) motor grader, and

WHEREAS: \$178,750.00 of this transfer from the Inheritance Tax Fund to the Road/Bridge Fund is for the purpose of purchasing one (1) motor grader, and

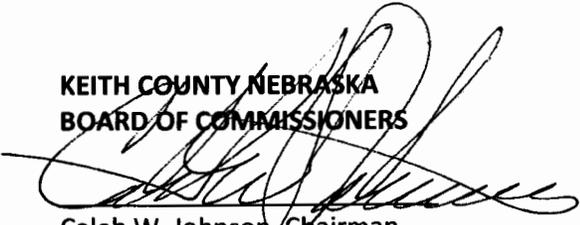
WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$357,500.00 from the Inheritance Tax Fund to the Road/Bridge Fund.

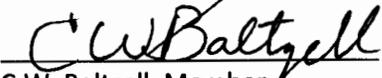
NOW THEREFORE BE IT RESOLVED, THAT

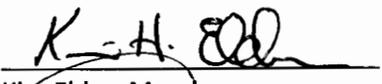
1. The Keith County Treasurer transfer the amount of \$357,500.00 (three hundred fifty seven thousand five hundred dollars) from the Inheritance Tax Fund to the Road/Bridge Fund.
2. Any trade-in funds are to be paid back to the note upon receipt.
3. On or about May 31, 2018 and continuing annually through May 31, 2020 transfer resolutions shall be considered for approval in the amount of \$59,583.34 each respectively from the Road/Bridge Fund to the Inheritance Tax Fund as the first repayment.

Dated this 20<sup>th</sup> day of December, 2017.

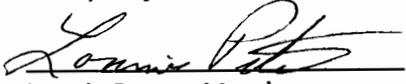
**KEITH COUNTY NEBRASKA  
BOARD OF COMMISSIONERS**

  
Caleb W. Johnson, Chairman

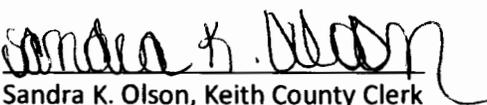
  
C.W. Baltzell, Member

  
Kim Elder, Member

  
Toney Krajewski, Member

  
Lonnie Peters, Member

ATTEST:

  
Sandra K. Olson, Keith County Clerk