

RESOLUTION 2017- 17

**TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)  
TO THE INHERITANCE TAX FUND (2700)**

WHEREAS: The Keith County Board of Commissioners has adopted the 2015-2016 Budget of Keith County Nebraska which made provisions for the transfer of \$300,000 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders, and

WHEREAS: The Keith County Board of Commissioners authorized this transfer of funds through Resolution 2015-50 dated September 9, 2015; and

WHEREAS: The Keith County Board of Commissioners consider this transfer to be a loan to be repaid by the Road/Bridge Fund over a period of three years; and

WHEREAS: The first repayment transfer was not made in 2016; and

WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$200,000.00 from the Road/Bridge Fund to the Inheritance Tax Fund for the first and second partial repayments of the purchase of two (2) motor graders.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$200,000.00 (two hundred thousand dollars) from the Road/Bridge Fund to the Inheritance Tax Fund.
2. On or about May 31, 2018, a transfer resolution be considered for approval in the amount of \$100,000.00 from the Road/Bridge Fund to the Inheritance Tax Fund as the final payment.

Dated this 7th day of June, 2017.

KEITH COUNTY NEBRASKA  
BOARD OF COMMISSIONERS

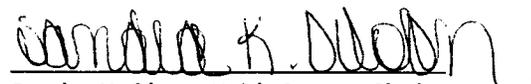
  
Caleb W. Johnson, Chairman

  
C.W. Baltzell, Member

  
Kim Elder, Member

  
Toney Krajewski, Member

ATTEST:

  
Sandra K. Olson, Keith County Clerk

  
Lonnie Peters, Member