

RESOLUTION 2016-51

**TRANSFER/LOAN FROM INHERITANCE TAX FUND
TO THE ROAD/BRIDGE FUND**

WHEREAS: The Keith County Board of Commissioners has adopted the 2016-2017 Budget of Keith County Nebraska which made provisions for the transfer of \$387,000.00 from the Inheritance Tax Fund; and

WHEREAS: This transfer is considered a loan from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders, and

WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$387,000.00 from the Inheritance Tax Fund to the Road/Bridge Fund.

NOW THEREFORE BE IT RESOLVED, THAT

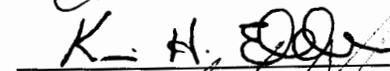
1. The Keith County Treasurer transfer the amount of \$387,000.00 (three hundred thousand dollars) from the Inheritance Tax Fund to the Road/Bridge Fund.
2. Any trade-in funds are to be paid back to the note upon receipt.
3. On or about May 31, 2017 and continuing annually through May 31, 2019 transfer resolutions shall be considered for approval in the amount of \$100,000.00 each respectively from the Road/Bridge Fund to the Inheritance Tax Fund as the first repayment.

Dated this 16th day of November, 2016.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**


C.W. Baltzell, Chairman


Jeff Armour, Member


Kim Elder, Member


Caleb Johnson, Member


Lonnie Peters, Member

ATTEST:


Sandra K. Olson, Keith County Clerk