

RESOLUTION 2016-38
ALLOWABLE INCREASE OF RESTRICTED FUNDS (1%)

WHEREAS Nebraska Revised Statute 13-519 provides that no governmental unit shall adopt a budget containing a total of budgeted restricted funds more than last prior year's total of budgeted restricted funds plus allowable growth and plus the basic allowable growth percentage of the base limitation; and

WHEREAS the base limitation established under section 77-3446 is two and one-half percent; and

WHEREAS a governmental unit may exceed the limit provided for a fiscal year, by up to an additional one percent, based on the affirmative vote of at least seventy-five percent of the governing body.

NOW, THEREFORE BE IT RESOLVED that, the Keith County Board of Commissioners, by a majority affirmative vote exceeding 75 percent, resolves to approve an additional one percent increase to the base amount for restricted funds authority; for a total increase of three and one-half percent in the restricted funds authority for Fiscal Year 2016-2017.

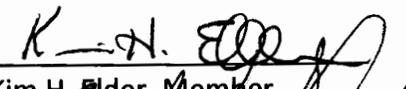
On a roll call vote, 3 Ayes and 0 Nays.

Dated this 19th day of September, 2016.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**

C.W. Baltzell, Chairman

Jeffery Armour, Member



Kim H. Elder, Member



Caleb Johnson, Member



Lonnie Peters, Member

ATTEST:



Sandra Olson, Keith County Clerk