

RESOLUTION 2016-23

**TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)
TO THE INHERITANCE TAX FUND (2700)**

WHEREAS: The Keith County Board of Commissioners has adopted the 2013-2014 Budget of Keith County Nebraska which made provisions for the transfer of \$300,000 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders, and

WHEREAS: The Keith County Board of Commissioners authorized this transfer of funds through Resolution 2013-55 dated September, 11 2013; and

WHEREAS: The Keith County Board of Commissioners considered this transfer to be a loan to be repaid by the Road/Bridge Fund over a period of three years; and

WHEREAS: A transfer of \$100,000 was made from the Road Fund to the Inheritance Tax Fund in May, 2014 and again in May, 2015; and

WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$100,000.00 from the Road/Bridge Fund to the Inheritance Tax Fund for the final repayment of the purchase of two (2) motor graders.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$100,000.00 (one hundred thousand dollars) from the Road/Bridge Fund to the Inheritance Tax Fund.
2. This is the final payment of the \$300,000 loan to the Road Fund from the Inheritance Tax Fund.

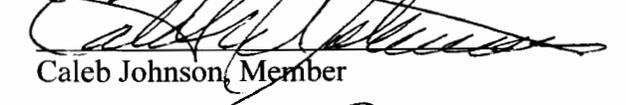
Dated this 25th day of May, 2016.

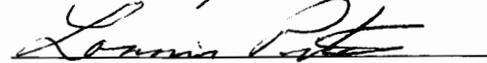
KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS

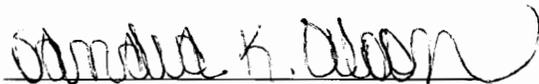


C.W. Baltzell, Chairman


Jeffrey Armour, Member


Caleb Johnson, Member


Lonnie Peters, Member



Sandra K. Olson, Keith County Clerk