

RESOLUTION 2016-~~22~~

**TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)
TO THE INHERITANCE TAX FUND (2700)**

WHEREAS: The Keith County Board of Commissioners has adopted the 2014-2015 Budget of Keith County Nebraska which made provisions for the transfer of \$300,000 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders, and

WHEREAS: A transfer of \$100,000 was made from the Road Fund to the Inheritance Tax Fund in May, 2015; and

WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$100,000.00 from the Road/Bridge Fund to the Inheritance Tax Fund for the first repayment of the purchase of two (2) motor graders.

NOW THEREFORE BE IT RESOLVED, THAT

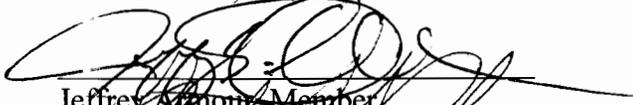
1. The Keith County Treasurer transfer the amount of \$100,000.00 (one hundred thousand dollars) from the Road/Bridge Fund to the Inheritance Tax Fund.
2. The remaining \$200,000 loan to the Road Fund from the Inheritance Tax Fund be paid to the Inheritance Tax Fund in equal installments of \$100,000 each in May, 2017 and May 2018.

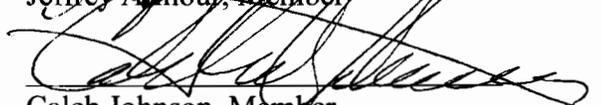
Dated this 25th day of May, 2016.

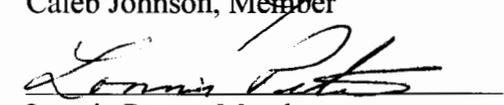
KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS



C.W. Baltzell, Chairman


Jeffrey Annou, Member


Caleb Johnson, Member


Lonnie Peters, Member


Sandra K. Olson, Keith County Clerk