

RESOLUTION 2019-3

**TRANSFER/LOAN FROM INHERITANCE TAX FUND
TO THE ROAD/BRIDGE FUND**

WHEREAS: The Keith County Board of Commissioners has adopted the 2018-2019 Budget of Keith County Nebraska which made provisions for the transfer of \$302,525.00 from the Inheritance Tax Fund; and

WHEREAS: \$179,500.00 of this transfer from the Inheritance Tax Fund to the Road/Bridge Fund is for the purpose of purchasing one (1) motor grader, and

WHEREAS: \$123,025.00 of this transfer from the Inheritance Tax Fund to the Road/Bridge Fund is for the purpose of purchasing one (1) motor grader, and

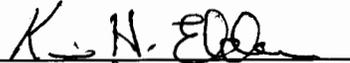
WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$302,525.00 from the Inheritance Tax Fund to the Road/Bridge Fund.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$302,525.00 (three hundred two thousand five hundred twenty five dollars) from the Inheritance Tax Fund to the Road/Bridge Fund.
2. Any trade-in funds are to be paid back to the note upon receipt.
3. On or about May 31, 2019 as the first repayment and continuing annually through May 31, 2021 transfer resolutions shall be considered for approval in the amount of \$100,841.67 each respectively from the Road/Bridge Fund to the Inheritance Tax Fund.

Dated this 9th day of January, 2019.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**



Kim Elder, Chairman



Lane Anderson, Member



Corey Crandall, Member

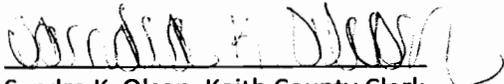


Joan Ervin, Member



Toney Krajewski, Member

ATTEST:



Sandra K. Olson, Keith County Clerk