

Deficit Elimination Plan

Garden City Public Schools

	Account	Preliminary Actual 2014-15	Budgeted 2015-16	Yearly Increase (Decrease)	% Increase (Decrease)	Estimated 2016-17	Yearly Increase (Decrease)	% Increase (Decrease)	Estimated 2017-18	Yearly Increase (Decrease)	% Increase (Decrease)	Estimated 2018-19	Yearly Increase (Decrease)	% Increase (Decrease)	Estimated 2019-20	Yearly Increase (Decrease)	% Increase (Decrease)
1	Beginning Fund Equity:	(\$606,710)	(\$3,160,513)			(\$1,576,079)			(\$562,118)			\$49,436			#DIV/0!		
2	Add: Revenues																
3	11x Local Sources	\$3,858,247	\$4,052,047	\$193,800	5.02%	\$4,052,047	\$0	0.00%	\$4,052,047	\$0	0.00%	\$0	(\$4,052,047)	-100.00%	\$0	\$0	0.00%
4	51x Local Rec'd Thru Another Public Sch.	\$686,775	\$681,000	(\$5,775)	-0.84%	\$681,000	\$0	0.00%	\$681,000	\$0	0.00%	\$0	(\$681,000)	-100.00%	\$0	\$0	0.00%
5	2xx Other Political Sub.	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%
6	3xx State Sources	\$37,433,115	\$36,238,797	(\$1,194,318)	-3.19%	\$35,339,974	(\$898,822)	-2.48%	\$34,450,872	(\$889,103)	-2.52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
7	4xx Federal Sources	\$1,921,833	\$1,886,545	(\$35,288)	-1.84%	\$1,886,545	\$0	0.00%	\$1,886,545	\$0	0.00%	\$0	(\$1,886,545)	-100.00%	\$0	\$0	0.00%
8	52x-6xx Incoming Transfers & Other	\$2,478,376	\$2,358,482	(\$119,894)	-4.84%	\$1,919,902	(\$438,580)	-18.60%	\$1,919,902	\$0	0.00%	\$0	(\$1,919,902)	-100.00%	\$0	\$0	0.00%
9	TOTAL REVENUES, ETC.	\$46,378,345	\$45,216,871	(\$1,161,474)	-2.50%	\$43,879,468	(\$1,337,402)	-2.96%	\$42,990,366	(\$889,103)	-2.03%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
10	TOTAL RESOURCES AVAILABLE	\$45,771,635	\$42,056,357	(\$3,715,278)	-8.12%	\$42,303,390	\$247,032	0.59%	\$42,428,248	\$124,858	0.30%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
11	Less: Expenditures																
12	1xx Classroom Inst.	\$25,874,851	\$21,602,717	(\$4,272,134)	-16.51%	\$20,897,792	(\$704,925)	-3.26%	\$20,469,646	(\$428,146)	-2.05%	\$0	(\$20,469,646)	-100.00%	\$0	\$0	0.00%
13	Support Services:																
14	21x Pupil	\$3,289,030	\$2,802,002	(\$487,028)	-14.81%	\$2,790,745	(\$11,256)	-0.40%	\$2,778,421	(\$12,325)	-0.44%	\$0	(\$2,778,421)	-100.00%	\$0	\$0	0.00%
15	22x Inst. Staff	\$1,916,607	\$1,816,552	(\$100,055)	-5.22%	\$1,809,142	(\$7,411)	-0.41%	\$1,801,513	(\$7,629)	-0.42%	\$0	(\$1,801,513)	-100.00%	\$0	\$0	0.00%
16	23x Gen. Adm.	\$623,195	\$537,428	(\$85,767)	-13.76%	\$533,163	(\$4,265)	-0.79%	\$530,007	(\$3,156)	-0.59%	\$0	(\$530,007)	-100.00%	\$0	\$0	0.00%
17	24x Sch. Adm.	\$2,842,444	\$2,559,720	(\$282,724)	-9.95%	\$2,543,485	(\$16,235)	-0.63%	\$2,528,170	(\$15,315)	-0.60%	\$0	(\$2,528,170)	-100.00%	\$0	\$0	0.00%
18	25x Business	\$992,969	\$1,045,088	\$52,119	5.25%	\$1,040,901	(\$4,187)	-0.40%	\$1,036,419	(\$4,482)	-0.43%	\$0	(\$1,036,419)	-100.00%	\$0	\$0	0.00%
19	26x Operation & Maintenance	\$3,357,856	\$3,582,926	\$225,070	6.70%	\$3,580,562	(\$2,364)	-0.07%	\$3,578,114	(\$2,448)	-0.07%	\$0	(\$3,578,114)	-100.00%	\$0	\$0	0.00%
20	27x Transportation	\$1,236,895	\$1,709,938	\$473,044	38.24%	\$1,709,003	(\$936)	-0.05%	\$1,707,886	(\$1,116)	-0.07%	\$0	(\$1,707,886)	-100.00%	\$0	\$0	0.00%
21	28x Central	\$1,504,321	\$1,466,512	(\$37,808)	-2.51%	\$1,459,522	(\$6,990)	-0.48%	\$1,453,634	(\$5,888)	-0.40%	\$0	(\$1,453,634)	-100.00%	\$0	\$0	0.00%
22	29X Other	\$426,632	\$508,988	\$82,356	19.30%	\$505,523	(\$3,464)	-0.68%	\$502,760	(\$2,763)	-0.55%	\$0	(\$502,760)	-100.00%	\$0	\$0	0.00%
23	3xx Community Services	\$504,919	\$510,588	\$5,669	1.12%	\$505,692	(\$4,896)	-0.96%	\$502,264	(\$3,428)	-0.68%	\$0	(\$502,264)	-100.00%	\$0	\$0	0.00%
24	41,42,43 Outgoing Transfers	\$61,000	\$61,000	\$0	0.00%	\$61,000	\$0	0.00%	\$61,000	\$0	0.00%	\$0	(\$61,000)	-100.00%	\$0	\$0	0.00%
25	45x Facilities Acq	\$500,939	\$108,978	(\$391,962)	-78.25%	\$108,978	\$0	0.00%	\$108,978	\$0	0.00%	\$0	(\$108,978)	-100.00%	\$0	\$0	0.00%
26	51x Debt Service	\$49,957	\$120,000	\$70,043	140.21%	\$120,000	\$0	0.00%	\$120,000	\$0	0.00%	\$0	(\$120,000)	-100.00%	\$0	\$0	0.00%
27	6xx Fund Modifications	\$5,750,534	\$5,200,000	(\$550,534)	-9.57%	\$5,200,000	\$0	0.00%	\$5,200,000	\$0	0.00%	\$0	(\$5,200,000)	-100.00%	\$0	\$0	0.00%
28	TOTAL EXP. & OUTGOING TRANSFERS	\$48,932,148	\$43,632,436	(\$5,299,712)	-10.83%	\$42,865,508	(\$766,929)	-1.76%	\$42,378,812	(\$486,696)	-1.14%	\$0	(\$42,378,812)	-100.00%	\$0	\$0	0.00%
29	ENDING FUND BALANCE	(\$3,160,513)	(\$1,576,079)	\$1,584,434	-50.13%	(\$562,118)	\$1,013,961	-64.33%	\$49,436	\$611,554	-108.79%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

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