Purpose of Finance & Administrative Services Committee: To enable the City Council to discuss and evaluate in greater detail these specific issues that directly impact the financial and organizational strength of the City of Cedar Rapids.

City Council Committee Members:
Council member Kris Gulick, Chair-present
Council member Justin Shields-present
Council member Susie Weinacht-present
- Mayor Ron Corbett is an ex-officio member of all Council Committees per City Charter Section 2.06.
Stu Haker, Matt Evans & Matt Rathje-TrueNorth representatives

Agenda – Meeting called to order at 4:01pm
1. Approve Minutes from Last Meeting –
   The minutes from the May 23rd meeting were approved as distributed.
2. Review Financial Information –June is a big month for Parks and Recreation due to seasonal activities. The Analysts are looking into a couple of TIFs. Expenditures are on course with budget to actuals. Some departments do have overtime due to storm damage, but should be good by year end overall.
3. Annual insurance and risk management review with TrueNorth – TrueNorth provided a first year recap. Please see the attached supplemental meeting documentation titled: City of CR Stewardship.

Public Comment: (2 minutes per person, total maximum of 10 minutes per meeting)

The meeting was adjourned at: 4:40pm

Outstanding items update:
None

Future Topics:
1. Regional services
2. Development financial incentive process
3. Entrepreneurial development economic development incentives and land use issues
4. Efficiency efforts

Any discussion, feedback or recommendation by Committee member(s) should not be construed or understood to be an action or decision by or for the Cedar Rapids City Council. Further, any recommendation(s) the Committee may make to the City Council is based on information possessed by the Committee at that point in time.