GOALS

1. We will expand economic development efforts to support business and workforce growth, market Cedar Rapids, and engage regional partners.
2. We will cultivate a skilled workforce by providing cutting-edge training and attracting talented workers.
3. We will reinvest in the city’s business corridors and districts.
4. We will grow a sustainable, diverse economy by supporting existing businesses, fostering entrepreneurship, and targeting industry-specific growth.
5. We will attract young professionals and other workers by supporting quality of life amenities, such as place-making, affordable transportation, and diverse housing options.

HOUSING TODAY

ABOUT 7 OUT OF 10 HOUSING UNITS IN CEDAR RAPIDS ARE OWNER-OCUPIED, 3 OF 10 ARE RENTALS.

THE CITY OF CEDAR RAPIDS ISSUED PERMITS FOR 899 RESIDENTIAL UNITS IN 2010-2012.

CEDAR RAPIDS HAS A 7% VACANCY RATE OVERALL. HOWEVER, AVAILABILITY IN CERTAIN PRICE RANGES IS MORE LIMITED.

THE CEDAR RAPIDS HOUSING STOCK IS:

- 57% SINGLE FAMILY DETACHED
- 6% SINGLE FAMILY ATTACHED
- 26% MULTI-FAMILY

FUTURE HOUSING

IF POPULATION SCENARIOS FOR CEDAR RAPIDS ARE REALIZED, APPROXIMATELY 9,000 NEW HOUSING UNITS WILL BE NEEDED BETWEEN NOW AND 2035.

CHANGING DEMOGRAPHICS

THE CEDAR RAPIDS POPULATION IS CHANGING. RECENT TRENDS SHOW THE POPULATION IS AGING AND BECOMING MORE RACIALLY AND ETHNICALLY DIVERSE.

THE INCREASE IN CEDAR RAPIDS’ HISPANIC/LATINO POPULATION FROM 2000 - 2012:

- 2.5x

THE INCREASE IN THE NON-WHITE POPULATION IN CEDAR RAPIDS, AS PERCENT OF TOTAL POPULATION, FROM 2000 TO 2012:

- 8% - 13%

ECONOMICS

$550 MILLION 2013 NET RETAIL SURPLUS FOR CEDAR RAPIDS. THIS REPRESENTS A 40% EXCESS OF LOCAL SUPPLY OVER LOCAL DEMAND, MEANING THAT CEDAR RAPIDS IS ATTRACTING RETAIL SPENDING FROM OUTSIDE ITS BORDERS.

22% VACANCY RATE FOR CEDAR RAPIDS OFFICE SPACE, SIGNIFICANTLY HIGHER THAN THE NATIONAL AVERAGE OF 17%.

“The city is experiencing a switch in business growth from construction, manufacturing and information industries to service establishments that include financial, professional and health categories.”

- Cedar Rapids Target Industry Report and Business Case Analysis