NOTICE OF CITY COUNCIL SPECIAL MEETING

The Cedar Rapids City Council will meet in Special Session on Tuesday, March 27, 2018 at 5:30 PM in the Council Chambers, 3rd Floor, City Hall, 101 First Street SE, Cedar Rapids, Iowa, to discuss and possibly act upon the matters as set forth below in this tentative agenda.

A G E N D A

1. Annual training of the City Council concerning its role and responsibilities in connection with the Bond Disclosure Process (Bill Noth and Eric Boehlert, Ahlers & Cooney, PC).

Anyone who requires an auxiliary aid or service for effective communication or a modification of policies or procedures to participate in a City Council public meeting or event should contact the City Clerk’s Office at (319) 286-5060 or cityclerk@cedar-rapids.org as soon as possible but no later than 48 hours before the event.

Agendas and minutes for Cedar Rapids City Council meetings can be viewed at www.cedar-rapids.org.
Council Agenda Item Cover Sheet
Special Session
March 27, 2018
4:45 – 5:20 pm
Council Chambers

Submitting Department: Finance

Presenter at Meeting: Eric Boehlert, Ahlers & Cooney, PC

Contact Person: Casey Drew
E-mail Address: C.Drew@cedar-rapids.org

Cell Phone Number: (319) 538-1064

Description of Agenda Item:
The City's Bond Disclosure Policy (approved on December 6, 2016) requires annual training of the City Council related to their role and responsibilities as it relates to the Bond Disclosure Process.

EnvisionCR Element/Goal: Routine business - EnvisionCR does not apply

Background: Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended (the "Rule"), imposes requirements upon the City's municipal securities offerings including providing an official statement and a continuing disclosure agreement with the purchaser or underwriter in connection with each new issuance of obligations which fall within the Rule. The Council adopted a Bond Disclosure Policy on 12/6/2016 which establishes procedures and protocols designed to assist in ensuring future City compliance with the Rule, related to the preparation of its primary and secondary disclosures for existing and future municipal securities issued by the City. The policy also includes certain training for appropriate officials involved in the City's disclosure processes.

Action/Recommendation: N/A

Alternative Recommendation: N/A

Time Sensitivity: N/A

Resolution Date: N/A

Budget Information: N/A

Local Preference Policy: NA
Explanation: NA

Recommended by Council Committee: (Click here to select)
Explanation: NA