Proposal Section

STATE

Proposal 15-1
A proposal to amend the State Constitution to increase the sales/use tax from 6% to 7% to replace and supplement reduced revenue to the School Aid Fund and local units of government caused by the elimination of the sales/use tax on gasoline and diesel fuel for vehicles operating on public roads, and to give effect to laws that provide additional money for roads and other transportation purposes by increasing the gas tax and vehicle registration fees.

The proposed constitutional amendment would:

- Eliminate sale / use taxes on gasoline / diesel fuel for vehicles on public roads.
- Increase portion of use tax dedicated to School Aid Fund (SAF).
- Expand use of SAF to community colleges and career / technical education, and prohibit use for 4-year colleges / universities.
- Give effect to laws, including those that:
  - Increase sales / use tax to 7%, as authorized by constitutional amendment.
  - Increase gasoline / diesel fuel tax and adjust annually for inflation, increase vehicle registration fees, and dedicate revenue for roads and other transportation purposes.
  - Expand competitive bidding and warranties for road projects.
  - Increase earned income tax credit.

Yes_712__   No_3,644___
LOCAL SCHOOL DISTRICT
Frankfort-Elberta Area Schools

Bonding Proposal

Shall Frankfort-Elberta Area Schools, Benzie County, Michigan, borrow the sum of not to exceed Three Million Nine Hundred Ten Thousand Dollars ($3,910,000) and issue its general obligation unlimited tax bonds therefore, for the purpose of:

remodeling, equipping and re-equipping and furnishing and refurnishing school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and developing, improving and equipping athletic facilities and sites?

The following is for information purposes only:

The estimated millage that will be levied for the proposed bonds in 2015 is 0.40 mill ($0.40 on each $1,000 of taxable valuation), for a net -0- mill increase from the prior year’s levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is nine (9) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.03 mills ($1.03 on each $1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes_ 669       No__522____