

Athens County Land Bank Initial Budget					
			2019 Proj	2019 Actual **	2020 Proj
Carryover from Previous Year			150,000	149,927	215,408
Estimated Revenue					
DRETAC	\$ 65,000.00		125,000	166,203	149,582
Contributions (cash)				2,680	2,412
County Treasurer	20,000.00		10,000	10,000	30,000
County Commissioners					
Neighborhood Initiative Program					
Line of credit					
Sale of properties			25,000	11,500	13,000
Total estimated revenue	\$ 85,000.00		160,000	340,310	410,402
Estimated Expenses					
Administrative					
Accounting services	\$ 2,500.00		8,000	1,200	1,200
Bank fees	150.00		150	40	100
Insurance	5,000.00		5,000		0
D & O					
General Liability					
Legal services	3,000.00		2,000		10,000
Lien Certificate Purchases					
Contract Staff			20,000	20,000	20,000
Misc. Expenses (software & support)	2,500.00		12,000	10,000	12,000
NIP administrative expenses			-		
Travel & mileage	2,500.00				
Land Bank Association Dues	500.00		500	0	500
Printing				784	1,850
Supplies				67	250
Western Reserve Land Conservancy	5,000.00		-	0	
Property Expenses	15 properties				
Acquisition Costs (incl Legal Fees)	3,000.00		20,000	23,346	15,000
Deeds	1,125.00			0	
Demolition	30,000.00			37,114	100,000
Environmental Services	10,000.00			865	4,000
Field Services	3,000.00			840	3,000
Professional and Testing Fees	1,500.00			0	
Title work and legal fees	7,500.00		25,000	28,416	20,000
Utilities (sewer)				2,230	1,500
Repayment - line of credit					
Interest expense			-		
Total expenses	\$ 77,275.00		92,650	124,902	189,400
Carry Over	7,725.00		67,350	215,408	221,002

** 2019 costs through Oct 31 plus \$18,500 demo for 58 Converse included