

The City of 
Ashland,
Kentucky

**Annual Budget
For the Fiscal Year
Ending June 30, 2015**



Artwork by Janice LeBrun

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June 12, 2014

To the Honorable Mayor and City Commission:

I am pleased to present the City of Ashland’s budget proposal for the fiscal year ending June 30, 2015. The Department of Finance has worked diligently and cooperatively with each department in order to prepare this comprehensive budget for the City’s operations in the upcoming fiscal year.

The budget has been balanced with projected revenues exceeding estimated expenditures by \$799,815. Total budgeted revenues for all appropriated funds are \$49,591,605, which is an increase of \$612,623, or 1.25%, from the current fiscal year’s budget. Total budgeted expenditures for all appropriated funds are \$48,791,790, which is a decrease of \$187,192, or 0.38%, from the current fiscal year’s budget. This budget addresses two of the City’s main priorities. The first priority is to replenish the fund balances of the City’s two primary funds, the General Fund and the Utility Fund, within three fiscal years to have enough funds to cover three months of operating expenditures. The second priority addresses the need for a significant capital improvement initiative in the Utility Fund.

After your review, I respectfully request your approval of an appropriation ordinance that reflects the contents of this budget. Thank you.

Warmest regards,



Tony D. Grubb, CGFM
 Finance Director

Mayor Chuck Charles	City Manager Benjamin Bitter	Corporation Counsel Richard Martin	Economic Dev Director Chris Pullem	Community Dev Director Michael Miller
Commissioners: Larry Brown Kevin Gunderson Marty Gute Cheryl Spriggs	Finance Director Tony D. Grubb	City Clerk Susan Maddix	Public Works Director Marion Russell	Eng and Utilities Director Ryan Eastwood
	Asst. Finance Director Michelle Veach	HR / Parks Director Sean Murray	Chief of Police Robert Ratliff	Fire Chief Scott Penick

ORDINANCE NO. 54, 2014

AN ORDINANCE OF THE CITY OF ASHLAND, KENTUCKY, APPROVING AND ADOPTING THE 2014-2015 BUDGET AND APPROPRIATING REVENUES ON HAND AND TO BE RECEIVED DURING THE YEAR 2014-2015 FOR THE PAYMENT OF EXPENSES OF THE CITY OF ASHLAND FOR THE TWELVE-MONTH PERIOD BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015 AND REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH.

* * * *

BE IT ORDAINED BY THE CITY OF ASHLAND, KENTUCKY:

SECTION 1. That the annual budget for the fiscal year 2014-2015, as presented by the City Manager to the Board of Commissioners be and the same is hereby approved and adopted.

SECTION 2. That the following appropriations be and the same are hereby made from revenues on hand and to be received during the year 2014-2015 by the City of Ashland, Kentucky:

FROM GENERAL FUND

FOR:

DEPARTMENT OF GENERAL GOVERNMENT	\$5,717,750
DEPARTMENT OF FINANCE	638,846
DEPARTMENT OF PUBLIC WORKS	4,588,553
DEPARTMENT OF PLANNING AND CODE ENFORCEMENT	603,907
DEPARTMENT OF POLICE	5,330,564
DEPARTMENT OF FIRE	5,879,946
DEPARTMENT OF ENGINEERING	163,729
TOTAL FROM GENERAL FUND	\$22,923,295

FROM MUNICIPAL AID ROAD FUND

FOR:

DEPARTMENT OF MUNICIPAL AID PROGRAM	\$538,410
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FROM COMMUNITY DEVELOPMENT FUND

FOR:

DIVISION OF GENERAL CDBG	\$104,239
DIVISION OF CDBG ACTIVITIES	1,121,958
TOTAL FROM COMMUNITY DEVELOPMENT FUND	\$1,226,197

FROM SECTION 8 VOUCHER PROGRAM FUND

FOR:

DIVISION OF ASSISTED HOUSING	\$2,557,489
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FROM FLOODWALL OPERATING FUND

FOR:

DIVISION OF FLOODWALL MAINTENANCE	\$194,111
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FROM UTILITY FUND

FOR:

DEPARTMENT OF UTILITY ADMINISTRATION	\$6,564,696
DEPARTMENT OF WATER SERVICES	7,702,979
DEPARTMENT OF SEWER SERVICES	4,223,560
TOTAL FROM UTILITY FUND	\$18,491,235

FROM BUS SYSTEM FUND

FOR:

DIVISION OF BUS SYSTEM	\$1,137,325
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FROM RECREATION OPERATING FUND

FOR:

DIVISION OF CENTRAL PARK	\$580,464
DIVISION OF DAWSON POOL	167,884
DIVISION OF SPORTS PARK	125,796
DIVISION OF OTHER PARKS	199,644
TOTAL FROM RECREATION OPERATING FUND	\$1,073,788

Budget Overview

Achievements

The following list summarizes a few of the City's accomplishments during Fiscal Year 2014:

- Processed 169,056 utility bills and 20,985 tax bills.
- Hauled 10,433 tons of debris to landfill.
- Recycled 500 tons of material.
- Produced 3.6 billion gallons of water.
- Treated 1.8 million gallons of wastewater.
- Issued 5,606 citations and closed 592 criminal investigations.
- Responded to 26,919 calls for police service.
- Extinguished 204 fires and installed 139 smoke detectors.
- Responded to 1,816 calls for fire/EMS service.
- Riverfront development - \$205,589
- Streetscape - \$136,896
- Street and Sidewalk Repairs and Improvements - \$557,104
- Changed revenue model to lower property tax rate by 20% and raise occupational tax rate to 2%.

Priorities and Goals

The following budgetary objectives and/or assumptions were followed in developing this budget:

- Improve customer relations.
- Refresh the City's website.
- Upgrade the telephone system.
- Preserve the current level of services provided to Ashland's residents.
- Provide a 3% pay increase to all employees.
- Analyze the City's pay scale and compare with a compensation study.
- Revitalize the historic downtown area.
- Enhance energy efficiency to lower utility costs.
- Continue upgrading outdated infrastructure.
- Restore the fund balance of each major fund to a minimum of two months of operating expenditures, as recommended by the Government Finance Officers Association (GFOA).

Personnel

This budget proposes a 3% salary increase for all employees and \$5 longevity. This adjustment is effective for all employees, except for first-year probationary employees who will receive the raise upon completion of the probation period. Employees are eligible for longevity after their five-year anniversary, which is paid based on months of service. Total estimated personnel costs (wages and benefits) are \$25.2 million, or 51.66% of total budgeted expenditures.

As shown on the table below, Kentucky retirement contribution rates have decreased slightly for fiscal year 2015. The City estimates pension costs at \$4.5 million, or 9.21% of total budgeted expenditures. In spite of the decreased contribution rates, this projection is about \$100,000 more than the current fiscal year because of the 3% cost of living adjustment.

	FY14	FY15
Hazardous	35.70%	34.31%
Nonhazardous	18.89%	17.67%

Health insurance has been and continues to be a growing concern for the City since costs have been rapidly increasing over the past few years; however, this trend seems to have stabilized for the time being, so the \$5.4 million projection, or 11.07% of total budgeted expenditures, remains largely unchanged from the current fiscal year. In addition to the City's contribution of \$19,875 per participant, each employee also pays a premium based on the chart below:

Single	\$ 22 per pay
Employee and Spouse	\$ 44 per pay
Family	\$ 60 per pay

Revenues

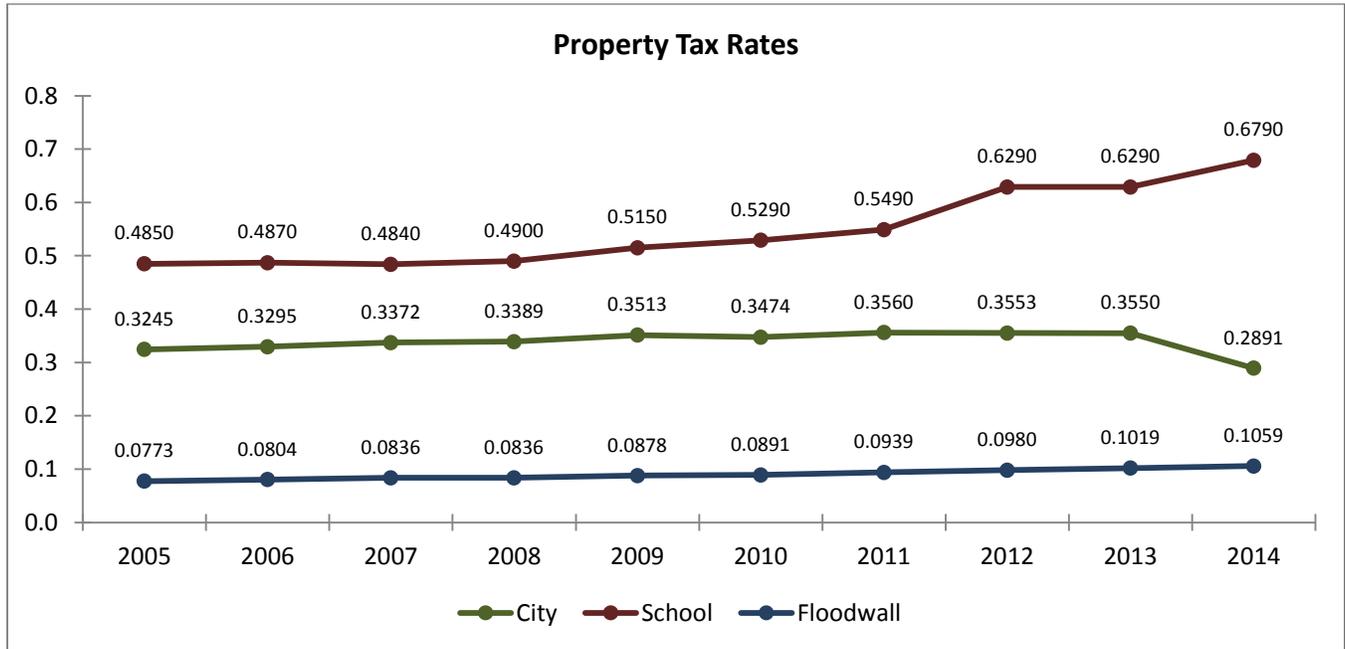
During fiscal year 2014, the City Commission voted to institute a new revenue model. This model lowers the property tax rate by 20% (see graph on the next page) and raises the occupational tax rate to 2%. These rate adjustments will allow the City to progress towards one of its main goals of replenishing the fund balance of each major fund to a minimum of two months of operating expenditures, as recommended by the GFOA.

The City's primary revenue sources are identified as follows:

	Budget FY15	% of Rev
Occupational License/Net Profit Fees	10,653,075	21.48%
Current Property Taxes	2,770,626	5.59%
Insurance Premium Taxes	3,878,000	7.82%
CDBG Funds	1,226,197	2.47%
PHA Funds	2,350,733	4.74%
Charges for Services	15,753,280	31.77%
CSO Surcharge	1,547,450	3.12%

Occupational License/Net Profit Fees are derived from local businesses and are only applicable when work is performed within city limits. More specifically, occupational license fees (also known as payroll taxes) are withheld from employee paychecks and then remitted to the City on a monthly or quarterly basis, depending on the size of the entity. Net profit fees are based on a business' net income, and returns are filed annually along with its federal tax return. These fees are estimated with trend analysis by adding the gross payroll/net income totals for the twelve most recent months and then multiplying the totals by the applicable rates. For fiscal year 2015, these revenues are budgeted at \$10,653,075 for a decrease of \$489,535, or 4.39%, from the current fiscal year.

Current Property Tax rates are set annually by the Board of Commissioners, and the estimation is based on the assessment performed by the Boyd County Property Valuation Administrator. The assessment is multiplied by the applicable tax rate and then by the collection rate from the prior year. For fiscal year 2015, these revenues are budgeted at \$2,770,626 for an increase of \$117,601, or 4.43%, from the current fiscal year.



Insurance Premium Taxes are collected by insurance companies on policies held inside city limits and are remitted on a quarterly basis. These taxes are estimated with trend analysis by adding the policy collection totals for the twelve most recent months and then multiplying the total by the applicable tax rate. For fiscal year 2015, these revenues are budgeted at \$3,878,000 for an increase of \$119,733, or 3.19%, from the current fiscal year.

Community Development Block Grant (CDBG) Funds are intergovernmental revenues received from the Department of Housing and Urban Development (HUD) to provide communities with resources to address a wide range of needs, such as providing decent housing, suitable living environments, and economic opportunities for low- and moderate-income families. These revenues are estimated simply by adding the current year entitlement to any carryover funds from the previous year. For fiscal year 2015, these revenues are budgeted at \$1,226,197 for an increase of \$225,946, or 22.59%, from the current fiscal year.

Public Housing Agency (PHA) Funds are intergovernmental revenues received from HUD to provide assistance to low-income families in the private rental market. These revenues are estimated by multiplying the actual amount received for the most recent month by twelve. For fiscal year 2015, these revenues are budgeted at \$2,350,733 for an increase of \$120,827, or 5.42%, from the current fiscal year.

Charges for Services are mostly derived from user fees for providing garbage, water, and sewer services. These service charges are estimated with trend analysis by multiplying the most recent month's usage levels by twelve at the applicable rates of two six-month periods. For fiscal year 2015, these revenues are budgeted at \$15,753,280 for an increase of \$562,642, or 3.70%, from the current fiscal year.

Combined Sewer Overflow (CSO) Surcharge provides funding for sewer system improvements to reduce the frequency, duration, and volume of CSOs, which occur when waste and storm waters overflow into local bodies of water, such as the Ohio River. This surcharge is estimated with trend analysis by multiplying the average monthly collection from the current fiscal year by twelve. For fiscal year 2015, these revenues are budgeted at \$1,547,450 for a decrease of \$65,240, or 4.05%, from the current fiscal year.

Major Funds

Any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget is considered a major fund. The City’s two major funds are the General Fund and the Utility Fund.

The **General Fund** is the City’s primary fund and is used to account for all financial resources that are not required to be accounted for in another fund. Both budgeted revenues and expenditures are set at \$22,923,295 for a decrease of \$237,614, or 1.03%, from the current fiscal year.

The General Fund’s primary revenue sources are as follows:

	Budget FY15	% of Rev
Current Property Taxes	2,617,965	11.42%
Insurance Premium Taxes	3,878,000	16.92%
Net Profit Fees	1,305,295	5.69%
Occupational License Fees	9,347,780	40.78%
Garbage Service Charges	2,091,400	9.12%

The General Fund’s largest expenditures occur in the following divisions:

	Budget FY15	% of Exp
General Unclassified	4,949,734	21.59%
Street Maintenance	2,425,590	10.58%
Solid Waste	1,487,595	6.49%
Police	5,330,564	23.25%
Fire	5,879,946	25.65%

The General Unclassified division accumulates all expenditures that are not specifically attributable to another division within the General Fund. These costs include pension funding; contributions and dues; debt service payments; general liability, property, and equipment insurance; fund balance replenishment; grants and projects; and transfers to other funds from the General Fund.

The **Utility Fund** is an enterprise fund used to account for water and wastewater services provided to the city and its surrounding communities. Budgeted revenues are set at \$19,291,050 for an increase of \$678,724, or 3.65%, from the current fiscal year. Budgeted expenditures are set at \$18,491,235 for a decrease of \$121,091, or 0.65%, from the current fiscal year. The net difference will increase fund balance by \$799,815, or 2.26%, from the current fiscal year.

The Utility Fund’s primary revenue sources are as follows:

	Budget FY15	% of Rev
Residential and Commercial Meter Sales	4,206,000	21.80%
Industrial Meter Sales	3,479,400	18.04%
Sales to Other Cities	1,231,600	6.38%
Sewer Service Charges	4,744,880	24.60%
CSO Surcharges	1,547,450	8.02%
CSO / Bond Proceeds	3,330,340	17.26%

The Utility Fund’s largest expenditures occur in the following divisions:

	Budget FY15	% of Exp
Utility Unclassified	5,548,610	30.01%
Water Production	3,061,975	16.56%
Water Distribution	4,641,004	25.10%
Wastewater Treatment	1,560,131	8.44%
Wastewater Collection	2,663,429	14.40%

The Utility Unclassified division accumulates all expenditures that are not specifically attributable to another division within the Utility Fund. These costs include pension funding; debt service payments; general liability, property, and equipment insurance; depreciation; amortization; fund balance replenishment; and administrative overhead – a percentage of payroll from other departments that is indirectly affiliated with management of the Utility Fund.

Nonmajor Funds

The ***Municipal Aid Road Fund*** is a special revenue fund used to account for the construction, reconstruction, and maintenance of city streets and sidewalks. It is funded by motor fuel taxes collected by the State and then allocated to the City based on population. Both budgeted revenues and expenditures are set at \$538,410 for an increase of \$17,200, or 3.30%, from the current fiscal year.

The ***Community Development Fund*** is a special revenue fund used to account for the HUD’s CDBG program, which provides communities with resources to address a wide range of needs, such as providing decent housing, suitable living environments, and economic opportunities for low- and moderate-income families. Both budgeted revenues and expenditures are set at \$1,226,197 for an increase of \$225,946, or 22.59%, from the current fiscal year. Since HUD determines the revenue entitlement for this fund, this increase is outside of the City’s control.

The ***Section 8 Voucher Program Fund*** is a special revenue fund used to account for HUD’s voucher program, which provides assistance to low-income families in the private rental market. Both revenues and expenditures are set at \$2,557,489 for an increase of \$113,083, or 4.63%, from the current fiscal year. Once again, HUD determines the revenue allocation for this fund, which is based on how many families are assisted by the City’s program.

The ***Floodwall Operating Fund*** is a special revenue fund used to account for the maintenance of the city’s floodwall and is funded from property taxes levied against citizens who live within the city’s flood zone. Both revenues and expenditures are set at \$194,111 for a decrease of \$73,106, or 27.36%, from

the current fiscal year. Although the tax rate has actually increased from 0.1019% in 2013 to 0.1059% in 2014, this decrease is primarily due to the completion of the floodwall's levee certification in fiscal year 2014 for \$81,000, which was funded by a transfer from the General Fund.

The **Bus System Fund** is an enterprise fund used to account for the city's mass transportation system and is funded by passenger/paratransit fares, the Federal Transit Authority (FTA), and a transfer from the General Fund. Both revenues and expenditures are set at \$1,137,325 for a decrease of \$119,434, or 9.50%, from the current fiscal year. This decrease is partially due to the transfer of the Bus System division from the Department of Finance to the Department of Public Works on January 1, 2014. After the transition, the Section 8/Bus System Administrator position (Grade 37) was reclassified as Bus System Supervisor (Grade 29), and the vacant Assistant Section 8/Bus System Administrator position was discontinued. Additionally, two bus chassis were purchased in fiscal year 2014 for approximately \$180,000, but the City will only be purchasing one ADA-compliant minivan in fiscal year 2015 as well as other miscellaneous transit-related improvements for approximately \$99,000.

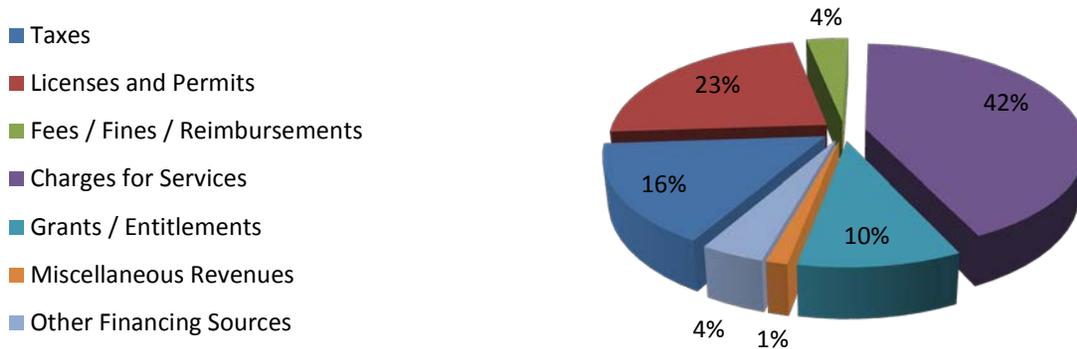
The **Recreation Operating Fund** is an enterprise fund used to account for the operations at the city's central park, swimming pool, sports park, and other miscellaneous parks. It is funded by admission fees, concession sales, miscellaneous rentals, and a transfer from the General Fund. Both revenues and expenditures are set at \$1,073,788 for a decrease of \$8,655, or 0.80%, from the current fiscal year. Although this fund is not experiencing much change in its total budget this year, its capital budget has actually increased by \$57,500 to construct a picnic shelter and sidewalks at Riverfront Park and to purchase picnic tables, grills, and a new pool cover. This increase, however, is offset by reduced personnel costs because the Parks and Recreation Director's position has been reclassified as Human Resources/Parks and Recreation Director, which is mostly allocated to the General Fund.

The **Cemetery Fund** is an enterprise fund used to account for the operation and maintenance of the city's cemetery and is funded by miscellaneous fees and a transfer from the General Fund. Both revenues and expenditures are set at \$206,498 for a decrease of \$38,770, or 15.81%, from the current fiscal year. This decrease is primarily due to the elimination of one vacant maintenance worker position.

The **Capital Improvement Fund** is used to account for the acquisition, construction, and maintenance of capital facilities and assets, except for those assets that are financed by enterprise funds. It is funded entirely by a transfer from the General Fund. Both revenues and expenditures are set at \$443,442 for an increase of \$55,249, or 14.23%, from the current fiscal year. Unlike the other governmental funds, this fund does not often have a consistent level of activity. Its budget can fluctuate greatly from year to year because it mostly contains specific, nonrecurring items.

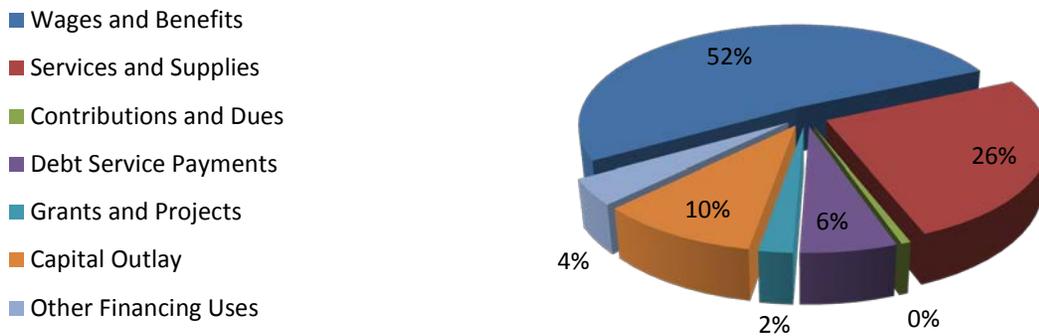
All Appropriated Funds

Total Budgeted Revenues by Type for Fiscal Year 2015



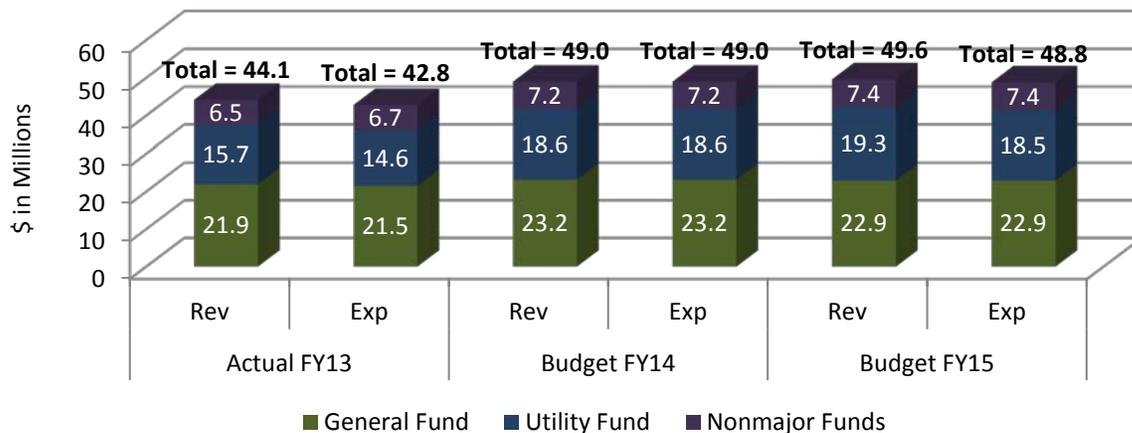
Total Budgeted Revenues = \$49,591,605

Total Budgeted Expenditures by Function for Fiscal Year 2015



Total Budgeted Expenditures = \$48,791,790

Three-Year Comparison of Total Revenues and Expenditures



*** See next page for graph data.

City of Ashland
All Appropriated Funds
Revenues, Expenditures,
and Changes in Fund Balance

Revenues by Fund Expenditures by Fund	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
General Fund	21,945,572	23,160,909	22,923,295	(237,614)	-1.03%
Utility Fund	15,675,902	18,612,326	19,291,050	678,724	3.65%
Municipal Aid Road Fund	557,449	521,210	538,410	17,200	3.30%
Community Development Fund	302,533	1,000,251	1,226,197	225,946	22.59%
Section 8 Voucher Program Fund	2,569,535	2,444,406	2,557,489	113,083	4.63%
Floodwall Operating Fund	269,838	267,217	194,111	(73,106)	-27.36%
Bus System Fund	1,346,706	1,256,759	1,137,325	(119,434)	-9.50%
Recreation Operating Fund	1,078,408	1,082,443	1,073,788	(8,655)	-0.80%
Cemetery Fund	140,702	245,268	206,498	(38,770)	-15.81%
Capital Improvement Fund	256,940	388,193	443,442	55,249	14.23%
Total Revenues	44,143,585	48,978,982	49,591,605	612,623	1.25%
General Fund	21,510,962	23,160,909	22,923,295	(237,614)	-1.03%
Utility Fund	14,618,138	18,612,326	18,491,235	(121,091)	-0.65%
Municipal Aid Road Fund	356,857	521,210	538,410	17,200	3.30%
Community Development Fund	302,139	1,000,251	1,226,197	225,946	22.59%
Section 8 Voucher Program Fund	2,629,213	2,444,406	2,557,489	113,083	4.63%
Floodwall Operating Fund	269,838	267,217	194,111	(73,106)	-27.36%
Bus System Fund	1,483,318	1,256,759	1,137,325	(119,434)	-9.50%
Recreation Operating Fund	1,078,408	1,082,443	1,073,788	(8,655)	-0.80%
Cemetery Fund	312,684	245,268	206,498	(38,770)	-15.81%
Capital Improvement Fund	243,113	388,193	443,442	55,249	14.23%
Total Expenditures	42,804,670	48,978,982	48,791,790	(187,192)	-0.38%
General Fund	1,173,799	1,608,409	1,608,409	-	0.00%
Utility Fund	34,377,168	35,434,932	35,434,932	-	0.00%
Municipal Aid Road Fund	60,529	261,121	261,121	-	0.00%
Community Development Fund	65,043	65,437	65,437	-	0.00%
Section 8 Voucher Program Fund	318,373	258,695	258,695	-	0.00%
Floodwall Operating Fund	-	-	-	-	0.00%
Bus System Fund	1,227,934	1,091,322	1,091,322	-	0.00%
Recreation Operating Fund	283,413	283,413	283,413	-	0.00%
Cemetery Fund	4,601,662	4,429,680	4,429,680	-	0.00%
Capital Improvement Fund	3,141	16,968	16,968	-	0.00%
Total Beginning Fund Balances	42,111,062	43,449,977	43,449,977	-	0.00%
Net Increase (Decrease)	1,338,915	-	799,815	799,815	0.00%
Ending Fund Balances	43,449,977	43,449,977	44,249,792	799,815	1.84%

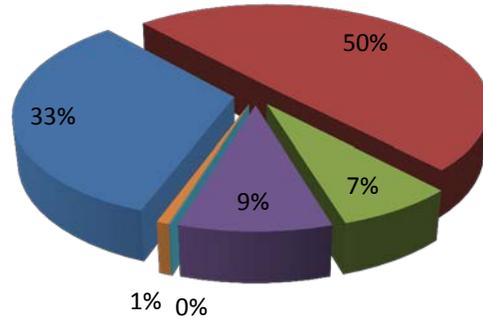
City of Ashland
All Appropriated Funds
Revenues, Expenditures,
and Changes in Fund Balance

Revenues by Type Expenditures by Function and Department	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Taxes	8,479,163	7,420,495	7,729,301	308,806	4.16%
Licenses and Permits	9,696,724	11,892,095	11,358,500	(533,595)	-4.49%
Fees / Fines / Reimbursements	1,873,466	1,746,190	1,821,530	75,340	4.31%
Charges for Services	17,247,944	20,152,636	21,061,325	908,689	4.51%
Grants / Entitlements	4,330,772	4,913,700	4,998,980	85,280	1.74%
Miscellaneous Revenues	676,293	720,349	662,285	(58,064)	-8.06%
Other Financing Sources	1,839,223	2,133,517	1,959,684	(173,833)	-8.15%
Total Revenues	44,143,585	48,978,982	49,591,605	612,623	1.25%
Wages and Benefits	25,027,808	24,553,822	25,208,031	654,209	2.66%
Services and Supplies	13,644,727	14,232,756	12,574,256	(1,658,500)	-11.65%
Contributions and Dues	244,282	222,831	286,851	64,020	28.73%
Debt Service Payments	1,271,486	2,372,850	2,888,527	515,677	21.73%
Grants and Projects	194,016	861,551	1,018,440	156,889	18.21%
Capital Outlay	583,128	4,601,655	4,856,001	254,346	5.53%
Other Financing Uses	1,839,223	2,133,517	1,959,684	(173,833)	-8.15%
Total Expenditures by Function	42,804,670	48,978,982	48,791,790	(187,192)	-0.38%
General Government	4,947,698	6,731,570	5,793,400	(938,170)	-13.94%
Finance	4,011,777	3,837,115	4,018,089	180,974	4.72%
Public Works	6,120,927	5,966,783	6,112,989	146,206	2.45%
Community Development	900,761	1,564,679	1,830,104	265,425	16.96%
Police and Fire	11,039,540	11,014,188	11,368,302	354,114	3.22%
Engineering and Utilities	14,392,875	18,536,936	18,388,620	(148,316)	-0.80%
Parks and Recreation	1,391,092	1,327,711	1,280,286	(47,425)	-3.57%
Total Expenditures by Department	42,804,670	48,978,982	48,791,790	(187,192)	-0.38%
Net Increase (Decrease)	1,338,915	-	799,815	799,815	0.00%
Beginning Fund Balances	42,111,062	43,449,977	43,449,977	-	0.00%
Ending Fund Balances	43,449,977	43,449,977	44,249,792	799,815	1.84%

General Fund

Total Budgeted Revenues by Type for Fiscal Year 2015

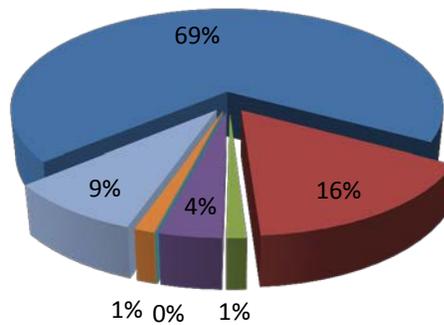
- Taxes
- Licenses and Permits
- Fees / Fines / Reimbursements
- Charges for Services
- Grants / Entitlements
- Miscellaneous Revenues



Total Budgeted Revenues = \$22,923,295

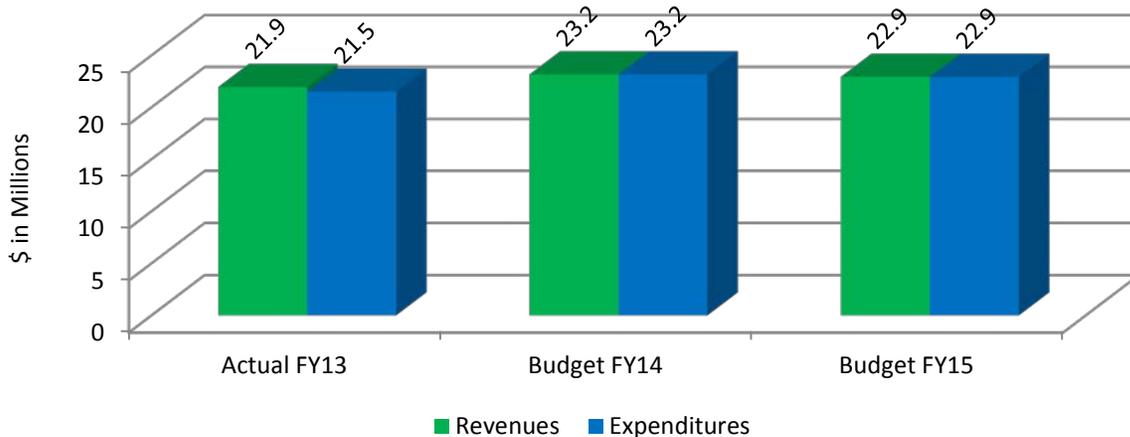
Total Budgeted Expenditures by Function for Fiscal Year 2015

- Wages and Benefits
- Services and Supplies
- Contributions and Dues
- Debt Service Payments
- Grants and Projects
- Capital Outlay
- Other Financing Uses



Total Budgeted Expenditures = \$22,923,295

Three-Year Comparison of Total Revenues and Expenditures



*** See next page for graph data.

**City of Ashland
General Fund
Revenues, Expenditures,
and Changes in Fund Balance**

Revenues by Type Expenditures by Function and Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Taxes	8,292,733	7,245,307	7,535,215	289,908	4.00%
Licenses and Permits	9,696,724	11,892,095	11,358,500	(533,595)	-4.49%
Fees / Fines / Reimbursements	1,701,807	1,597,960	1,683,100	85,140	5.33%
Charges for Services	1,954,180	1,981,785	2,155,100	173,315	8.75%
Grants / Entitlements	159,269	259,623	20,995	(238,628)	-91.91%
Miscellaneous Revenues	140,859	184,139	170,385	(13,754)	-7.47%
Total Revenues	21,945,572	23,160,909	22,923,295	(237,614)	-1.03%
Wages and Benefits	15,581,093	15,201,047	15,827,097	626,050	4.12%
Services and Supplies	2,975,007	4,196,101	3,678,679	(517,422)	-12.33%
Contributions and Dues	244,282	222,831	286,851	64,020	28.73%
Debt Service Payments	844,910	907,014	876,301	(30,713)	-3.39%
Grants and Projects	26,447	372,899	10,000	(362,899)	-97.32%
Capital Outlay	-	127,500	284,683	157,183	123.28%
Other Financing Uses	1,839,223	2,133,517	1,959,684	(173,833)	-8.15%
Total Expenditures by Function	21,510,962	23,160,909	22,923,295	(237,614)	-1.03%
Mayor and Commissioners	108,757	128,637	132,035	3,398	2.64%
City Manager	133,782	153,479	133,385	(20,094)	-13.09%
Legal / City Clerk	156,884	172,866	183,977	11,111	6.43%
Economic Development	132,254	136,241	145,415	9,174	6.73%
Human Resources / Risk Management	198,054	218,931	173,204	(45,727)	-20.89%
General Unclassified	4,191,078	5,903,223	4,949,734	(953,489)	-16.15%
Director of Finance	561,826	569,138	603,468	34,330	6.03%
Data Processing	26,933	33,277	35,378	2,101	6.31%
Public Works Administration	234,843	225,620	240,044	14,424	6.39%
Street Maintenance	2,028,422	2,204,280	2,425,590	221,310	10.04%
Solid Waste	1,434,619	1,435,319	1,487,595	52,276	3.64%
Central Garage	366,331	343,331	358,076	14,745	4.29%
Animal Control	102,916	74,257	77,248	2,991	4.03%
Planning and Code Enforcement	598,622	564,428	603,907	39,479	6.99%
Police - Technical Services	1,540,382	1,488,652	1,575,678	87,026	5.85%
Police - Field Operations	3,810,235	3,689,971	3,754,886	64,915	1.76%
Fire	5,683,339	5,635,565	5,879,946	244,381	4.34%
Engineering	201,685	183,694	163,729	(19,965)	-10.87%
Total Expenditures by Division	21,510,962	23,160,909	22,923,295	(237,614)	-1.03%
Net Increase (Decrease)	434,610	-	-	-	0.00%
Beginning Fund Balance	1,173,799	1,608,409	1,608,409	-	0.00%
Ending Fund Balance	1,608,409	1,608,409	1,608,409	-	0.00%

*** One of the City's primary goals is to restore the General Fund's reserve to a minimum of two months of operating expenditures, as recommended by the GFOA. Although the fund balance presented does not appear to change in FY14 or FY15, the City has actually budgeted for increases of \$750,000 (46.63%) and \$500,000 (21.20%), respectively. This information is not reflected in the schedule above because it is appropriated as an expenditure within the Services and Supplies function of the General Unclassified division; however, this particular expenditure does not accumulate any actual costs throughout the year, so without revision, revenues will exceed expenditures by year's end.

Revenues by Type / Source	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Current Property Tax	3,423,363	2,517,275	2,617,965	100,690	4.00%
Penalty and Interest	33,626	33,500	29,945	(3,555)	-10.61%
Delinquent Property Tax	189,404	160,960	189,405	28,445	17.67%
Vehicle Property Tax	613,882	501,965	525,000	23,035	4.59%
PSC Property Tax	197,679	176,840	195,000	18,160	10.27%
Bank Franchise Tax	96,508	96,500	99,900	3,400	3.52%
Insurance Premium Tax	3,738,271	3,758,267	3,878,000	119,733	3.19%
Total Taxes	8,292,733	7,245,307	7,535,215	289,908	4.00%
Business License / Net Profit Fees	1,213,204	1,352,180	1,305,295	(46,885)	-3.47%
Occupational License Fees	7,812,466	9,790,430	9,347,780	(442,650)	-4.52%
Alcohol Beverage License Fees	572,450	682,285	638,225	(44,060)	-6.46%
Construction Permit Fees	97,867	66,500	66,500	-	0.00%
Other Licenses and Permits	737	700	700	-	0.00%
Total Licenses and Permits	9,696,724	11,892,095	11,358,500	(533,595)	-4.49%
Parking Fees / Fines	25,288	22,500	25,000	2,500	11.11%
Tax Collection Fees	118,875	112,750	118,875	6,125	5.43%
District Court Rebate	37,520	35,335	31,985	(3,350)	-9.48%
Electric Franchise	899,128	866,000	900,000	34,000	3.93%
Telecommunication Franchise	273,162	252,000	272,135	20,135	7.99%
Natural Gas Franchise	187,365	176,200	189,200	13,000	7.38%
Police and Fire Incentive Pension Reimb.	114,665	105,675	104,675	(1,000)	-0.95%
Bond Proceeds	-	-	-	-	0.00%
Code Enforcement Fees / Fines	45,804	27,500	41,230	13,730	49.93%
Total Fees / Fines / Reimbursements	1,701,807	1,597,960	1,683,100	85,140	5.33%
Garbage Service Charges	1,910,841	1,937,850	2,091,400	153,550	7.92%
Greyhound Ticket Sales	23,706	23,935	23,700	(235)	-0.98%
Rental Revenue	19,633	20,000	40,000	20,000	100.00%
Total Charges for Services	1,954,180	1,981,785	2,155,100	173,315	8.75%
Homeless Shelter Grant	18,024	-	-	-	0.00%
Police Grants	110,181	33,729	8,000	(25,729)	-76.28%
Miscellaneous Grants	31,064	225,894	12,995	(212,899)	-94.25%
Total Grants / Entitlements	159,269	259,623	20,995	(238,628)	-91.91%
Coal Severance (LGEA)	14,680	27,990	25,000	(2,990)	-10.68%
Interest Income	2,464	2,845	2,345	(500)	-17.57%
AHA - Pilot Payment	43,040	44,990	43,040	(1,950)	-4.33%
Miscellaneous Revenues	80,675	108,314	100,000	(8,314)	-7.68%
Total Miscellaneous Revenues	140,859	184,139	170,385	(13,754)	-7.47%
Total Revenues	21,945,572	23,160,909	22,923,295	(237,614)	-1.03%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	34,138	35,210	37,982	2,772	7.87%
FICA / Medicare	3,216	3,318	3,521	203	6.12%
Kentucky Retirement	6,949	8,636	8,567	(69)	-0.80%
Health / Life Insurance	37,950	54,659	54,659	-	0.00%
Workers Compensation	61	48	38	(10)	-20.83%
Unemployment Insurance	16	16	18	2	12.50%
Auto Allowance	9,450	10,500	10,500	-	0.00%
Total Wages and Benefits	91,780	112,387	115,285	2,898	2.58%
Postage / Freight	109	100	100	-	0.00%
Travel / Training	199	-	500	500	0.00%
Advertising	307	350	350	-	0.00%
Printing / Reproduction	313	150	150	-	0.00%
Telephone	3,200	3,550	3,550	-	0.00%
Equipment Repairs	75	-	-	-	0.00%
Rental / Maintenance Agreements	180	200	200	-	0.00%
Dues / Publications	1,503	800	800	-	0.00%
General Supplies	1,188	1,100	1,100	-	0.00%
Office Supplies	361	500	500	-	0.00%
Miscellaneous Expenses	9,542	9,500	9,500	-	0.00%
Total Services and Supplies	16,977	16,250	16,750	500	3.08%
Total Expenditures	108,757	128,637	132,035	3,398	2.64%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	83,432	83,066	77,957	(5,109)	-6.15%
FICA / Medicare	5,832	5,828	5,839	11	0.19%
Kentucky Retirement	16,377	15,691	14,305	(1,386)	-8.83%
Health / Life Insurance	20,660	19,876	19,876	-	0.00%
Workers Compensation	149	120	96	(24)	-20.00%
Unemployment Insurance	98	98	112	14	14.29%
Auto Allowance	-	3,500	3,000	(500)	-14.29%
Total Wages and Benefits	126,548	128,179	121,185	(6,994)	-5.46%
Postage / Freight	367	375	375	-	0.00%
Travel / Training	352	7,500	2,600	(4,900)	-65.33%
Printing / Reproduction	118	150	150	-	0.00%
Telephone	1,394	1,425	1,425	-	0.00%
Equipment Repairs	934	500	500	-	0.00%
Rental / Maintenance Agreements	180	190	190	-	0.00%
Dues / Publications	1,661	1,050	3,600	2,550	242.86%
General Supplies	274	3,675	300	(3,375)	-91.84%
Office Supplies	304	360	360	-	0.00%
Fuel	1,372	1,500	500	(1,000)	-66.67%
Miscellaneous Expenses	278	8,575	2,200	(6,375)	-74.34%
Total Services and Supplies	7,234	25,300	12,200	(13,100)	-51.78%
Total Expenditures	133,782	153,479	133,385	(20,094)	-13.09%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	68,692	78,692	85,568	6,876	8.74%
FICA / Medicare	4,906	5,720	6,219	499	8.72%
Kentucky Retirement	13,340	14,866	15,120	254	1.71%
Health / Life Insurance	17,147	19,876	19,876	-	0.00%
Workers Compensation	223	180	144	(36)	-20.00%
Unemployment Insurance	80	82	100	18	21.95%
Total Wages and Benefits	104,388	119,416	127,027	7,611	6.37%
Professional Services	35,201	37,500	37,500	-	0.00%
Postage / Freight	234	350	350	-	0.00%
Travel / Training	-	-	1,500	1,500	0.00%
Printing / Reproduction	234	350	350	-	0.00%
Telephone	509	550	550	-	0.00%
Rental / Maintenance Agreements	1,355	1,200	1,200	-	0.00%
Dues / Publications	13,994	12,000	14,000	2,000	16.67%
General Supplies	103	500	500	-	0.00%
Office Supplies	866	1,000	1,000	-	0.00%
Total Services and Supplies	52,496	53,450	56,950	3,500	6.55%
Total Expenditures	156,884	172,866	183,977	11,111	6.43%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	75,150	79,195	84,671	5,476	6.91%
FICA / Medicare	5,266	5,755	6,154	399	6.93%
Kentucky Retirement	14,919	14,960	14,961	1	0.01%
Health / Life Insurance	24,370	22,856	22,856	-	0.00%
Workers Compensation	107	86	69	(17)	-19.77%
Unemployment Insurance	88	89	104	15	16.85%
Auto Allowance	-	-	-	-	0.00%
Total Wages and Benefits	119,900	122,941	128,815	5,874	4.78%
Professional Services	2,230	-	1,000	1,000	0.00%
Postage / Freight	578	700	500	(200)	-28.57%
Travel / Training	3,258	9,000	9,000	-	0.00%
Advertising	1,181	-	1,000	1,000	0.00%
Printing / Reproduction	-	100	100	-	0.00%
Telephone	1,770	1,750	1,750	-	0.00%
Rental / Maintenance Agreements	360	375	375	-	0.00%
Dues / Publications	150	175	175	-	0.00%
General Supplies	2,827	500	500	-	0.00%
Office Supplies	-	500	500	-	0.00%
Fuel	-	-	1,500	1,500	0.00%
Miscellaneous Expenses	-	200	200	-	0.00%
Total Services and Supplies	12,354	13,300	16,600	3,300	24.81%
Total Expenditures	132,254	136,241	145,415	9,174	6.73%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	105,429	99,594	99,418	(176)	-0.18%
Standby / Seasonal Pay	-	10,000	-	(10,000)	-100.00%
Separation Pay	-	29,185	-	(29,185)	-100.00%
FICA / Medicare	7,496	7,225	7,184	(41)	-0.57%
Kentucky Retirement	20,490	18,814	17,569	(1,245)	-6.62%
Health / Life Insurance	42,097	30,536	34,783	4,247	13.91%
Workers Compensation	1,253	1,006	804	(202)	-20.08%
Unemployment Insurance	125	131	131	-	0.00%
Total Wages and Benefits	176,890	196,491	159,889	(36,602)	-18.63%
Professional Services	5,273	10,300	500	(9,800)	-95.15%
Postage / Freight	573	550	575	25	4.55%
Travel / Training	2,566	3,390	3,390	-	0.00%
Printing / Reproduction	207	150	225	75	50.00%
Telephone	2,256	2,475	2,675	200	8.08%
Equipment Repairs	836	425	800	375	88.24%
Rental / Maintenance Agreements	780	800	800	-	0.00%
Dues / Publications	1,090	1,250	1,250	-	0.00%
General Supplies	466	675	675	-	0.00%
Office Supplies	2,190	2,250	2,250	-	0.00%
Protective Apparel	100	175	175	-	0.00%
Miscellaneous Expenses	4,827	-	-	-	0.00%
Total Services and Supplies	21,164	22,440	13,315	(9,125)	-40.66%
Total Expenditures	198,054	218,931	173,204	(45,727)	-20.89%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Police and Fire Retirement	367,165	316,277	411,220	94,943	30.02%
Medicare Supplement	102,914	98,256	93,312	(4,944)	-5.03%
Total Benefits	470,079	414,533	504,532	89,999	21.71%
Professional Services	107,959	126,500	190,500	64,000	50.59%
Judgments / Claims	3,396	15,000	15,000	-	0.00%
Postage / Freight	3,987	8,000	4,000	(4,000)	-50.00%
Advertising	21,599	20,000	20,000	-	0.00%
Utilities	45,260	42,000	45,500	3,500	8.33%
Telephone	1,017	2,000	1,275	(725)	-36.25%
Building Repairs	95,390	55,000	95,000	40,000	72.73%
Rental / Maintenance Agreements	76,598	72,000	74,500	2,500	3.47%
Human Rights Commission	5,000	5,000	5,000	-	0.00%
Property / Equipment Insurance	60,928	65,076	30,626	(34,450)	-52.94%
General Liability Insurance	138,432	145,426	194,115	48,689	33.48%
General Supplies	45,218	30,000	30,000	-	0.00%
Tax Collection Expense	16,857	16,250	16,850	600	3.69%
Fund Balance Replenishment	-	750,000	500,000	(250,000)	-33.33%
Contingency	-	411,977	-	(411,977)	-100.00%
Miscellaneous Expenses	144,496	88,200	90,000	1,800	2.04%
Total Services and Supplies	766,137	1,852,429	1,312,366	(540,063)	-29.15%
Ashland Alliance	15,000	15,000	15,000	-	0.00%
Ashland in Motion	33,000	30,000	32,500	2,500	8.33%
Ashland Regional Airport	5,000	5,000	5,000	-	0.00%
Ashland School Safety Patrol	3,000	2,000	3,000	1,000	50.00%
Ashland Senior Center	7,000	4,480	14,000	9,520	212.50%
Booker T. Washington Festival	1,000	800	700	(100)	-12.50%
Boyd County Dept. of Emergency Services	75,863	70,000	90,000	20,000	28.57%
Boyd County Old Timers	1,000	-	-	-	0.00%
FIVCO	7,946	7,589	7,589	-	0.00%
Highlands Museum and Discovery Center	11,000	16,000	20,000	4,000	25.00%
Hope's Place	-	-	1,300	1,300	0.00%
Jesse Stuart Foundation	2,000	-	5,000	5,000	0.00%
KYOVA	-	7,589	7,589	-	0.00%
Kentucky League of Cities	5,674	5,674	5,674	-	0.00%
Northeast Kentucky Care Center	5,000	-	-	-	0.00%
Paramount Arts Center	7,000	5,920	12,000	6,080	102.70%
Poage Landing Days	20,000	16,000	20,000	4,000	25.00%
Shelter of Hope	5,000	4,000	5,000	1,000	25.00%
Summer Motion	30,000	24,000	30,000	6,000	25.00%
Tri-State Airport	5,000	5,000	5,000	-	0.00%
Winter Wonderland of Lights	3,276	2,145	5,000	2,855	133.10%
Miscellaneous Contributions and Dues	1,523	1,634	2,499	865	52.94%
Total Contributions and Dues	244,282	222,831	286,851	64,020	28.73%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Melody Mountain GO Bonds	214,438	215,587	216,287	700	0.32%
Police Station Pool Bonds	312,349	312,199	312,043	(156)	-0.05%
KBC Revenue Bonds	318,123	379,228	158,377	(220,851)	-58.24%
Melody Mountain Phase II	-	-	119,594	119,594	0.00%
HRA Allocation	-	-	70,000	70,000	0.00%
Total Debt Service Payments	844,910	907,014	876,301	(30,713)	-3.39%
Miscellaneous Projects	7,073	10,000	10,000	-	0.00%
Homeless Shelter Grant	16,924	-	-	-	0.00%
Streetscape	-	100,000	-	(100,000)	-100.00%
Riverfront Development	2,356	250,000	-	(250,000)	-100.00%
State Litter Grant	94	12,899	-	(12,899)	-100.00%
Miscellaneous Grants	-	-	-	-	0.00%
Total Grants and Projects	26,447	372,899	10,000	(362,899)	-97.32%
Transfer to Floodwall Fund	83,383	92,004	-	(92,004)	-100.00%
Transfer to Bus System Fund	521,694	512,299	412,701	(99,598)	-19.44%
Transfer to Recreation Fund	1,002,206	1,018,938	1,014,033	(4,905)	-0.48%
Transfer to Capital Fund	231,940	388,193	443,442	55,249	14.23%
Transfer to Cemetery Fund	-	122,083	89,508	(32,575)	-26.68%
Other Financing Uses	1,839,223	2,133,517	1,959,684	(173,833)	-8.15%
Total Expenditures	4,191,078	5,903,223	4,949,734	(953,489)	-16.15%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	290,887	288,452	319,885	31,433	10.90%
Overtime Pay	3,838	3,600	3,600	-	0.00%
FICA / Medicare	20,346	21,171	23,483	2,312	10.92%
Kentucky Retirement	58,249	55,167	56,419	1,252	2.27%
Health / Life Insurance	128,130	142,703	142,703	-	0.00%
Workers Compensation	575	469	375	(94)	-20.04%
Unemployment Insurance	356	376	403	27	7.18%
Total Wages and Benefits	502,381	511,938	546,868	34,930	6.82%
Professional Services	186	175	175	-	0.00%
Postage / Freight	9,117	11,500	11,500	-	0.00%
Travel / Training	7,631	500	2,500	2,000	400.00%
Advertising	713	750	750	-	0.00%
Printing / Reproduction	3,574	3,250	3,250	-	0.00%
Telephone	6,877	6,750	6,750	-	0.00%
Equipment Repairs	79	150	150	-	0.00%
Rental / Maintenance Agreements	3,376	3,975	3,575	(400)	-10.06%
Dues / Publications	5,274	4,200	4,200	-	0.00%
General Supplies	11,744	12,750	11,750	(1,000)	-7.84%
Office Supplies	9,927	12,000	11,000	(1,000)	-8.33%
Miscellaneous Expenses	947	1,200	1,000	(200)	-16.67%
Total Services and Supplies	59,445	57,200	56,600	(600)	-1.05%
Total Expenditures	561,826	569,138	603,468	34,330	6.03%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	16,663	16,306	17,511	1,205	7.39%
Overtime Pay	2	250	250	-	0.00%
FICA / Medicare	1,213	1,204	1,291	87	7.23%
Kentucky Retirement	3,278	3,128	3,138	10	0.32%
Health / Life Insurance	3,463	9,938	9,938	-	0.00%
Workers Compensation	26	21	17	(4)	-19.05%
Unemployment Insurance	20	20	23	3	15.00%
Total Wages and Benefits	24,665	30,867	32,168	1,301	4.21%
Postage / Freight	-	10	10	-	0.00%
Travel / Training	1,080	-	800	800	0.00%
Telephone	339	375	375	-	0.00%
Equipment Repairs	-	-	-	-	0.00%
Rental / Maintenance Agreements	720	725	725	-	0.00%
General Supplies	-	1,000	1,000	-	0.00%
Office Supplies	129	300	300	-	0.00%
Total Services and Supplies	2,268	2,410	3,210	800	33.20%
Total Expenditures	26,933	33,277	35,378	2,101	6.31%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	141,435	128,976	139,381	10,405	8.07%
Overtime Pay	1,793	1,000	500	(500)	-50.00%
FICA / Medicare	10,554	9,955	10,590	635	6.38%
Kentucky Retirement	29,153	25,876	25,778	(98)	-0.38%
Health / Life Insurance	38,297	44,719	49,688	4,969	11.11%
Workers Compensation	3,254	2,613	2,088	(525)	-20.09%
Unemployment Insurance	175	181	194	13	7.18%
Auto Allowance	6,000	6,000	6,000	-	0.00%
Total Wages and Benefits	230,661	219,320	234,219	14,899	6.79%
Professional Services	481	100	100	-	0.00%
Postage / Freight	318	325	325	-	0.00%
Travel / Training	58	400	200	(200)	-50.00%
Advertising	-	-	-	-	0.00%
Printing / Reproduction	-	100	100	-	0.00%
Telephone	1,546	1,600	1,600	-	0.00%
Equipment Repairs	64	150	150	-	0.00%
Rental / Maintenance Agreements	723	525	725	200	38.10%
Dues / Publications	126	150	150	-	0.00%
General Supplies	243	1,975	1,500	(475)	-24.05%
Office Supplies	616	750	625	(125)	-16.67%
Miscellaneous Expenses	7	225	350	125	55.56%
Total Services and Supplies	4,182	6,300	5,825	(475)	-7.54%
Total Expenditures	234,843	225,620	240,044	14,424	6.39%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	714,656	711,411	783,816	72,405	10.18%
Overtime Pay	22,430	27,225	27,225	-	0.00%
FICA / Medicare	50,843	53,637	58,960	5,323	9.92%
Kentucky Retirement	143,262	138,982	138,898	(84)	-0.06%
Health / Life Insurance	392,044	417,375	417,375	-	0.00%
Workers Compensation	48,576	38,991	31,153	(7,838)	-20.10%
Unemployment Insurance	852	859	1,125	266	30.97%
Total Wages and Benefits	1,372,663	1,388,480	1,458,552	70,072	5.05%
Professional Services	5,540	12,500	6,000	(6,500)	-52.00%
Postage / Freight	130	175	130	(45)	-25.71%
Travel / Training	30	1,000	2,000	1,000	100.00%
Advertising	595	1,000	1,000	-	0.00%
Printing / Reproduction	298	375	375	-	0.00%
Utilities	366,354	375,250	375,250	-	0.00%
Telephone	1,698	1,850	1,850	-	0.00%
Building Repairs	455	1,500	750	(750)	-50.00%
Equipment Repairs	77,138	72,000	80,000	8,000	11.11%
Rental / Maintenance Agreements	19,583	19,500	19,500	-	0.00%
Tree Trimming / Removal	34,179	25,000	25,000	-	0.00%
Dues / Publications	-	100	100	-	0.00%
General Supplies	38,188	50,000	40,000	(10,000)	-20.00%
Office Supplies	591	750	600	(150)	-20.00%
Chemical Supplies	24,300	35,000	35,000	-	0.00%
Fuel	79,113	84,000	86,000	2,000	2.38%
Protective Apparel	2,886	3,500	4,000	500	14.29%
Tools / Equipment	4,422	4,500	4,500	-	0.00%
Miscellaneous Expenses	259	300	300	-	0.00%
Total Services and Supplies	655,759	688,300	682,355	(5,945)	-0.86%
Street Repairs / Improvements	-	90,000	262,183	172,183	191.31%
Sidewalk Repairs / Improvements	-	37,500	22,500	(15,000)	-40.00%
Total Capital Outlay	-	127,500	284,683	157,183	123.28%
Total Expenditures	2,028,422	2,204,280	2,425,590	221,310	10.04%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	509,850	502,797	537,322	34,525	6.87%
Overtime Pay	28,800	22,500	22,500	-	0.00%
FICA / Medicare	37,101	38,043	40,529	2,486	6.53%
Kentucky Retirement	105,570	99,230	98,922	(308)	-0.31%
Health / Life Insurance	327,901	347,813	347,813	-	0.00%
Workers Compensation	42,897	34,433	27,511	(6,922)	-20.10%
Unemployment Insurance	627	648	748	100	15.43%
Total Wages and Benefits	1,052,746	1,045,464	1,075,345	29,881	2.86%
Professional Services	9,949	10,000	10,000	-	0.00%
Postage / Freight	52	75	75	-	0.00%
Travel / Training	43	-	500	500	0.00%
Advertising	3,740	1,500	4,000	2,500	166.67%
Printing / Reproduction	-	175	400	225	128.57%
Telephone	933	1,300	1,300	-	0.00%
Building Repairs	1,882	1,350	1,350	-	0.00%
Equipment Repairs	72,835	60,000	85,000	25,000	41.67%
Rental / Maintenance Agreements	5,749	6,500	12,750	6,250	96.15%
Dues / Publications	-	125	125	-	0.00%
Recycling	11,433	12,000	11,500	(500)	-4.17%
Landfill	178,159	192,250	178,500	(13,750)	-7.15%
General Supplies	3,985	7,500	10,000	2,500	33.33%
Office Supplies	674	700	700	-	0.00%
Fuel	86,024	88,000	88,000	-	0.00%
Protective Apparel	6,166	7,880	7,500	(380)	-4.82%
Tools / Equipment	74	250	300	50	20.00%
Miscellaneous Expenses	175	250	250	-	0.00%
Total Services and Supplies	381,873	389,855	412,250	22,395	5.74%
Total Expenditures	1,434,619	1,435,319	1,487,595	52,276	3.64%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	157,848	140,510	149,452	8,942	6.36%
Overtime Pay	3,948	5,400	4,000	(1,400)	-25.93%
FICA / Medicare	11,478	10,603	11,152	549	5.18%
Kentucky Retirement	31,605	27,564	27,115	(449)	-1.63%
Health / Life Insurance	73,063	68,569	76,519	7,950	11.59%
Workers Compensation	5,817	4,669	3,731	(938)	-20.09%
Unemployment Insurance	189	196	237	41	20.92%
Total Wages and Benefits	283,948	257,511	272,206	14,695	5.71%
Professional Services	692	500	500	-	0.00%
Postage / Freight	-	35	35	-	0.00%
Travel / Training	258	1,200	500	(700)	-58.33%
Advertising	241	375	375	-	0.00%
Printing / Reproduction	-	50	50	-	0.00%
Utilities	30,279	31,500	31,500	-	0.00%
Telephone	1,061	1,100	1,100	-	0.00%
Building Repairs	4,689	4,000	4,000	-	0.00%
Equipment Repairs	6,977	5,560	5,560	-	0.00%
Rental / Maintenance Agreements	12,781	12,250	13,000	750	6.12%
Dues / Publications	295	150	150	-	0.00%
General Supplies	12,077	13,750	13,750	-	0.00%
Office Supplies	571	1,450	1,450	-	0.00%
Fuel	5,013	5,250	5,250	-	0.00%
Protective Apparel	2,417	2,500	2,500	-	0.00%
Tools / Equipment	4,792	6,000	6,000	-	0.00%
Miscellaneous Expenses	240	150	150	-	0.00%
Total Services and Supplies	82,383	85,820	85,870	50	0.06%
Total Expenditures	366,331	343,331	358,076	14,745	4.29%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	41,925	29,315	32,970	3,655	12.47%
Overtime Pay	3,617	2,160	2,160	-	0.00%
FICA / Medicare	3,232	2,288	2,553	265	11.58%
Kentucky Retirement	9,146	5,946	6,207	261	4.39%
Health / Life Insurance	31,685	19,875	19,875	-	0.00%
Workers Compensation	561	450	359	(91)	-20.22%
Unemployment Insurance	54	73	49	(24)	-32.88%
Total Wages and Benefits	90,220	60,107	64,173	4,066	6.76%
Professional Services	66	125	125	-	0.00%
Postage / Freight	12	25	25	-	0.00%
Travel / Training	-	-	-	-	0.00%
Advertising	-	250	-	(250)	-100.00%
Printing / Reproduction	-	450	-	(450)	-100.00%
Telephone	849	850	850	-	0.00%
Building Repairs	882	500	250	(250)	-50.00%
Equipment Repairs	2,948	2,250	2,250	-	0.00%
Rental / Maintenance Agreements	1,260	1,100	1,100	-	0.00%
Dues / Publications	125	125	-	(125)	-100.00%
General Supplies	1,332	1,300	1,300	-	0.00%
Office Supplies	66	350	350	-	0.00%
Chemical Supplies	254	450	450	-	0.00%
Fuel	4,572	5,250	5,250	-	0.00%
Protective Apparel	320	375	375	-	0.00%
Tools / Equipment	10	750	750	-	0.00%
Total Services and Supplies	12,696	14,150	13,075	(1,075)	-7.60%
Total Expenditures	102,916	74,257	77,248	2,991	4.03%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	287,217	263,858	295,806	31,948	12.11%
Overtime Pay	8,336	9,200	6,900	(2,300)	-25.00%
Standby / Seasonal Pay	-	-	-	-	0.00%
FICA / Medicare	20,424	19,845	21,998	2,153	10.85%
Kentucky Retirement	58,001	51,582	53,489	1,907	3.70%
Health / Life Insurance	126,314	109,314	112,792	3,478	3.18%
Workers Compensation	5,687	4,564	3,647	(917)	-20.09%
Unemployment Insurance	344	340	450	110	32.35%
Total Wages and Benefits	506,323	458,703	495,082	36,379	7.93%
Professional Services	45,679	60,000	65,000	5,000	8.33%
Postage / Freight	3,596	4,000	3,600	(400)	-10.00%
Travel / Training	6,261	4,000	4,000	-	0.00%
Advertising	8,684	7,500	7,500	-	0.00%
Printing / Reproduction	372	1,000	400	(600)	-60.00%
Telephone	4,804	4,875	4,875	-	0.00%
Equipment Repairs	1,349	1,500	1,500	-	0.00%
Rental / Maintenance Agreements	10,671	10,500	11,000	500	4.76%
Dues / Publications	816	950	950	-	0.00%
General Supplies	2,162	3,250	2,200	(1,050)	-32.31%
Office Supplies	4,279	4,000	4,000	-	0.00%
Fuel	3,556	4,000	3,650	(350)	-8.75%
Miscellaneous Expenses	70	150	150	-	0.00%
Total Services and Supplies	92,299	105,725	108,825	3,100	2.93%
Total Expenditures	598,622	564,428	603,907	39,479	6.99%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	668,208	636,499	681,268	44,769	7.03%
Overtime Pay	44,673	49,555	49,556	1	0.00%
Educational Incentives	7,300	7,400	7,600	200	2.70%
FICA / Medicare	12,541	12,883	13,834	951	7.38%
Kentucky Retirement	273,813	244,937	249,035	4,098	1.67%
Health / Life Insurance	268,162	258,375	258,375	-	0.00%
Workers Compensation	19,307	15,497	12,382	(3,115)	-20.10%
Unemployment Insurance	867	864	1,095	231	26.74%
Clothing Allowance	8,380	10,050	9,450	(600)	-5.97%
Meal Allowance	617	700	700	-	0.00%
Total Wages and Benefits	1,303,868	1,236,760	1,283,295	46,535	3.76%
Professional Services	150	2,000	2,000	-	0.00%
Postage / Freight	440	500	1,000	500	100.00%
Tuition Assistance	-	-	-	-	0.00%
Travel / Training	10,324	12,000	12,000	-	0.00%
Advertising	-	-	1,000	1,000	0.00%
Printing / Reproduction	2,044	500	500	-	0.00%
Utilities	47,614	43,500	48,000	4,500	10.34%
Telephone	17,740	17,500	17,500	-	0.00%
Building Repairs	3,818	4,000	4,000	-	0.00%
Equipment Repairs	12,125	14,560	10,000	(4,560)	-31.32%
Rental / Maintenance Agreements	22,233	42,564	42,810	246	0.58%
Dues / Publications	6,963	4,000	3,062	(938)	-23.45%
General Supplies	13,526	15,000	15,000	-	0.00%
Office Supplies	5,265	5,500	5,500	-	0.00%
DARE / Neighborhood Watch	2,191	5,000	4,000	(1,000)	-20.00%
Fuel	11,926	13,000	14,000	1,000	7.69%
Protective Apparel	789	1,000	1,000	-	0.00%
Tools / Equipment	62,550	44,062	88,756	44,694	101.43%
Evidence Purchases	14,500	21,856	20,000	(1,856)	-8.49%
Miscellaneous Expenses	2,316	5,350	2,255	(3,095)	-57.85%
Total Services and Supplies	236,514	251,892	292,383	40,491	16.07%
Total Expenditures	1,540,382	1,488,652	1,575,678	87,026	5.85%

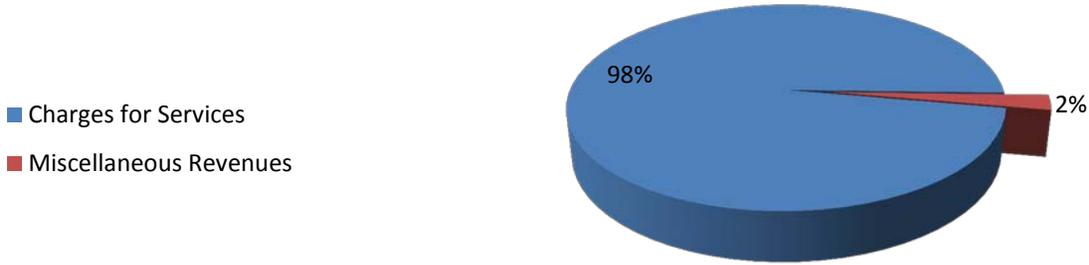
Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	1,569,308	1,501,548	1,588,216	86,668	5.77%
Overtime Pay	319,413	323,497	335,887	12,390	3.83%
Educational Incentives	17,950	19,500	19,500	-	0.00%
Separation Pay	2,541	15,930	-	(15,930)	-100.00%
FICA / Medicare	27,911	28,123	29,602	1,479	5.26%
Kentucky Retirement	757,167	693,640	699,998	6,358	0.92%
Health / Life Insurance	765,064	755,250	755,250	-	0.00%
Workers Compensation	44,648	35,839	28,635	(7,204)	-20.10%
Unemployment Insurance	2,350	2,464	2,898	434	17.61%
Clothing Allowance	29,287	27,750	28,500	750	2.70%
Meal Allowance	1,770	2,500	2,500	-	0.00%
Total Wages and Benefits	3,537,409	3,406,041	3,490,986	84,945	2.49%
Professional Services	650	5,500	1,000	(4,500)	-81.82%
Postage / Freight	410	475	475	-	0.00%
Tuition Assistance	1,643	-	-	-	0.00%
Travel / Training	18,208	16,950	16,800	(150)	-0.88%
Advertising	-	1,000	1,000	-	0.00%
Printing / Reproduction	-	500	250	(250)	-50.00%
Telephone	4,868	4,850	4,850	-	0.00%
Building Repairs	446	1,000	500	(500)	-50.00%
Equipment Repairs	59,661	65,000	60,000	(5,000)	-7.69%
Rental / Maintenance Agreements	8,235	5,860	5,730	(130)	-2.22%
Dues / Publications	1,515	1,745	1,795	50	2.87%
General Supplies	32,511	32,450	17,500	(14,950)	-46.07%
Office Supplies	3,519	3,750	3,750	-	0.00%
Fuel	119,590	124,000	126,000	2,000	1.61%
Protective Apparel	4,871	8,000	7,000	(1,000)	-12.50%
Tools / Equipment	15,813	10,100	6,500	(3,600)	-35.64%
Evidence Purchases	-	2,000	10,000	8,000	400.00%
Miscellaneous Expenses	886	750	750	-	0.00%
Total Services and Supplies	272,826	283,930	263,900	(20,030)	-7.05%
Total Expenditures	3,810,235	3,689,971	3,754,886	64,915	1.76%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	2,183,312	2,163,650	2,228,489	64,839	3.00%
Overtime Pay	918,350	895,330	1,020,148	124,818	13.94%
Separation Pay	36,480	-	50,470	50,470	0.00%
FICA / Medicare	44,505	45,817	48,978	3,161	6.90%
Kentucky Retirement	1,190,567	1,137,552	1,156,049	18,497	1.63%
Health / Life Insurance	954,187	1,013,626	1,013,626	-	0.00%
Workers Compensation	83,575	67,084	53,599	(13,485)	-20.10%
Unemployment Insurance	3,916	3,856	5,132	1,276	33.09%
Total Wages and Benefits	5,414,892	5,326,915	5,576,491	249,576	4.69%
Professional Services	3,355	5,000	5,000	-	0.00%
Postage / Freight	648	750	750	-	0.00%
Travel / Training	11,837	20,500	20,500	-	0.00%
Advertising	-	1,500	1,500	-	0.00%
Printing / Reproduction	238	550	550	-	0.00%
Utilities	53,974	54,000	54,000	-	0.00%
Telephone	7,993	8,500	8,500	-	0.00%
Building Repairs	13,416	15,000	13,500	(1,500)	-10.00%
Equipment Repairs	58,511	59,500	59,500	-	0.00%
Rental / Maintenance Agreements	35,055	29,850	35,055	5,205	17.44%
Dues / Publications	5,110	4,000	4,000	-	0.00%
General Supplies	28,850	32,750	28,850	(3,900)	-11.91%
Office Supplies	3,382	3,750	3,750	-	0.00%
Fuel	30,086	30,000	30,000	-	0.00%
Protective Apparel	4,789	25,000	25,000	-	0.00%
Tools / Equipment	10,429	17,250	12,250	(5,000)	-28.99%
Miscellaneous Expenses	774	750	750	-	0.00%
Total Services and Supplies	268,447	308,650	303,455	(5,195)	-1.68%
Total Expenditures	5,683,339	5,635,565	5,879,946	244,381	4.34%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	108,478	79,392	86,226	6,834	8.61%
Overtime Pay	907	1,500	1,500	-	0.00%
Separation Pay	-	31,241	-	(31,241)	-100.00%
FICA / Medicare	7,109	5,868	6,364	496	8.45%
Kentucky Retirement	18,906	15,280	15,502	222	1.45%
Health / Life Insurance	33,992	29,814	29,814	-	0.00%
Workers Compensation	2,223	1,785	1,426	(359)	-20.11%
Unemployment Insurance	117	114	147	33	28.95%
Total Wages and Benefits	171,732	164,994	140,979	(24,015)	-14.56%
Professional Services	1,200	200	200	-	0.00%
Postage / Freight	130	125	125	-	0.00%
Travel / Training	-	-	450	450	0.00%
Printing / Reproduction	794	150	150	-	0.00%
Telephone	1,722	1,750	1,750	-	0.00%
Equipment Repairs	3,681	2,650	3,000	350	13.21%
Rental / Maintenance Agreements	5,480	4,375	4,375	-	0.00%
Dues / Publications	237	150	150	-	0.00%
General Supplies	11,894	5,500	5,500	-	0.00%
Office Supplies	837	1,000	1,750	750	75.00%
Fuel	2,175	2,200	3,000	800	36.36%
Protective Apparel	200	350	550	200	57.14%
Tools / Equipment	1,603	250	1,750	1,500	600.00%
Total Services and Supplies	29,953	18,700	22,750	4,050	21.66%
Total Expenditures	201,685	183,694	163,729	(19,965)	-10.87%

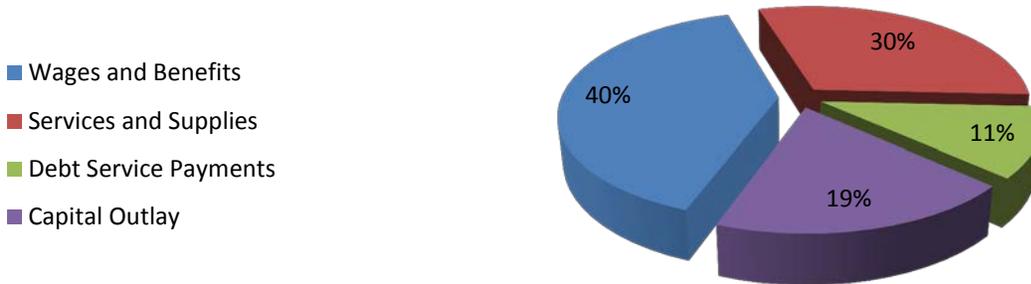
Utility Fund

Total Budgeted Revenues by Type for Fiscal Year 2015



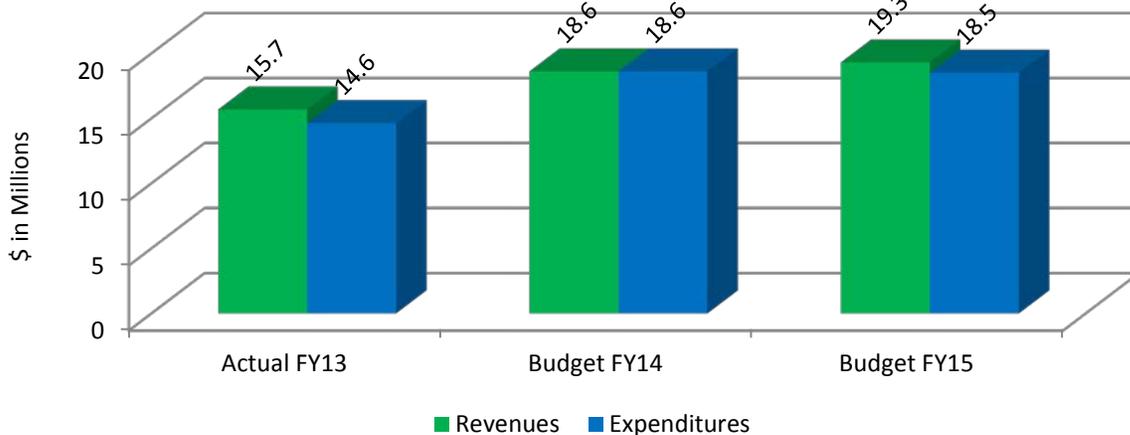
Total Budgeted Revenues = \$19,291,050

Total Budgeted Expenditures by Function for Fiscal Year 2015



Total Budgeted Expenditures = \$18,491,235

Three-Year Comparison of Total Revenues and Expenditures



*** See next page for graph data.

**City of Ashland
Utility Fund
Revenues, Expenditures,
and Changes in Fund Balance**

Revenues by Type Expenditures by Function and Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Charges for Services	15,211,627	18,113,451	18,839,425	725,974	4.01%
Miscellaneous Revenues	464,275	498,875	451,625	(47,250)	-9.47%
Total Revenues	15,675,902	18,612,326	19,291,050	678,724	3.65%
Wages and Benefits	7,186,767	7,163,488	7,361,147	197,659	2.76%
Services and Supplies	6,982,792	6,521,399	5,615,862	(905,537)	-13.89%
Debt Service Payments	426,576	1,465,836	2,012,226	546,390	37.27%
Capital Outlay	22,003	3,461,603	3,502,000	40,397	1.17%
Total Expenditures by Function	14,618,138	18,612,326	18,491,235	(121,091)	-0.65%
Utility Director	154,423	182,115	194,332	12,217	6.71%
Utility Cashier	793,805	790,294	821,754	31,460	3.98%
Utility Unclassified	4,789,494	4,284,731	5,548,610	1,263,879	29.50%
Water Production	2,195,517	2,310,214	3,061,975	751,761	32.54%
Water Distribution	3,567,775	4,785,210	4,641,004	(144,206)	-3.01%
Wastewater Treatment	1,563,330	1,465,195	1,560,131	94,936	6.48%
Wastewater Collection	1,553,794	4,794,567	2,663,429	(2,131,138)	-44.45%
Total Expenditures by Division	14,618,138	18,612,326	18,491,235	(121,091)	-0.65%
Net Increase (Decrease)	1,057,764	-	799,815	799,815	0.00%
Beginning Fund Balance	34,377,168	35,434,932	35,434,932	-	0.00%
Ending Fund Balance	35,434,932	35,434,932	36,234,747	799,815	2.26%

Revenues by Type / Source	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Res and Com Meter Sales - City	1,900,830	1,926,350	2,056,000	129,650	6.73%
Res and Com Meter Sales - Noncity	1,555,868	1,610,050	1,663,000	52,950	3.29%
Res and Com Meter Sales - Catlettsburg	437,281	437,715	487,000	49,285	11.26%
Industrial Meter Sales - Industrial Park	32,445	37,550	35,720	(1,830)	-4.87%
Industrial Meter Sales - City	1,313,746	1,178,120	1,228,890	50,770	4.31%
Industrial Meter Sales - Noncity	1,535,819	1,404,075	1,643,930	239,855	17.08%
Industrial Meter Sales - Catlettsburg	653,286	681,000	570,860	(110,140)	-16.17%
Sales to Russell	3,496	17,000	3,500	(13,500)	-79.41%
Sales to Cannonsburg	1,057,667	1,075,545	1,027,500	(48,045)	-4.47%
Sales to Flatwoods	317,632	292,000	200,600	(91,400)	-31.30%
Water Tap Fees	67,793	78,180	68,380	(9,800)	-12.54%
Fire Protection Sprinkler Service	100,267	124,850	103,800	(21,050)	-16.86%
Turn Fees	134,733	136,570	123,300	(13,270)	-9.72%
Sewer Service Charges - City	2,554,487	2,539,675	2,659,680	120,005	4.73%
Sewer Service Charges - Noncity	74,488	73,110	67,700	(5,410)	-7.40%
Boyd County Sewer	1,609,199	1,514,060	1,610,000	95,940	6.34%
United Wastewater Sewer	259,020	383,688	348,000	(35,688)	-9.30%
Industrial Pretreatment	63,874	82,850	59,500	(23,350)	-28.18%
CSO Surcharge	1,535,409	1,612,690	1,547,450	(65,240)	-4.05%
Sewer Tap Fees	4,287	20,120	4,275	(15,845)	-78.75%
CSO / Bond Proceeds	-	2,888,253	3,330,340	442,087	15.31%
Total Charges for Services	15,211,627	18,113,451	18,839,425	725,974	4.01%
Interest Income	12,705	13,900	9,850	(4,050)	-29.14%
Billing Charges	16,985	17,055	17,000	(55)	-0.32%
Late Payment Charges	346,163	319,300	330,400	11,100	3.48%
Returned Check Charges	7,815	5,100	5,175	75	1.47%
Laboratory Test Fees	22,181	21,200	21,200	-	0.00%
Fines	28,063	18,750	28,000	9,250	49.33%
Miscellaneous Revenues	30,363	103,570	40,000	(63,570)	-61.38%
Total Miscellaneous Revenues	464,275	498,875	451,625	(47,250)	-9.47%
Total Revenues	15,675,902	18,612,326	19,291,050	678,724	3.65%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	94,876	113,419	117,954	4,535	4.00%
FICA / Medicare	6,910	8,600	8,914	314	3.65%
Kentucky Retirement	19,437	22,559	21,903	(656)	-2.91%
Health / Life Insurance	22,542	24,844	29,813	4,969	20.00%
Workers Compensation	2,815	2,259	1,805	(454)	-20.10%
Unemployment Insurance	115	109	168	59	54.13%
Auto Allowance	4,812	6,000	6,000	-	0.00%
Total Wages and Benefits	151,507	177,790	186,557	8,767	4.93%
Postage / Freight	440	500	550	50	10.00%
Travel / Training	23	750	750	-	0.00%
Advertising	-	-	-	-	0.00%
Printing / Reproduction	-	125	-	(125)	-100.00%
Telephone	1,207	1,250	1,250	-	0.00%
Equipment Repairs	64	100	200	100	100.00%
Rental / Maintenance Agreements	240	250	250	-	0.00%
Dues / Publications	86	275	275	-	0.00%
General Supplies	200	300	1,500	1,200	400.00%
Office Supplies	637	775	1,000	225	29.03%
Tools / Equipment	-	-	2,000	2,000	0.00%
Miscellaneous Expenses	19	-	-	-	0.00%
Total Services and Supplies	2,916	4,325	7,775	3,450	79.77%
Total Expenditures	154,423	182,115	194,332	12,217	6.71%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	367,779	355,377	387,763	32,386	9.11%
Overtime Pay	6,830	7,500	2,500	(5,000)	-66.67%
FICA / Medicare	24,779	26,000	28,353	2,353	9.05%
Kentucky Retirement	70,449	67,602	68,219	617	0.91%
Health / Life Insurance	193,244	211,043	211,074	31	0.01%
Workers Compensation	456	359	287	(72)	-20.06%
Unemployment Insurance	409	413	558	145	35.11%
Total Wages and Benefits	663,946	668,294	698,754	30,460	4.56%
Professional Services	1,113	200	-	(200)	-100.00%
Postage / Freight	86,099	91,500	91,500	-	0.00%
Travel / Training	3,824	1,000	2,500	1,500	150.00%
Advertising	-	-	-	-	0.00%
Printing / Reproduction	1,796	1,250	1,250	-	0.00%
Telephone	2,198	2,225	2,225	-	0.00%
Equipment Repairs	-	250	200	(50)	-20.00%
Rental / Maintenance Agreements	736	850	2,100	1,250	147.06%
Dues / Publications	951	500	500	-	0.00%
General Supplies	25,589	14,550	14,050	(500)	-3.44%
Office Supplies	7,450	9,500	8,500	(1,000)	-10.53%
Miscellaneous Expenses	103	175	175	-	0.00%
Total Services and Supplies	129,859	122,000	123,000	1,000	0.82%
Total Expenditures	793,805	790,294	821,754	31,460	3.98%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Utility Administrative Overhead	1,040,972	1,067,938	1,137,931	69,993	6.55%
Utility Retirement	632,606	622,080	728,300	106,220	17.07%
Medicare Supplement	40,110	40,920	38,916	(2,004)	-4.90%
Total Wages and Benefits	1,713,688	1,730,938	1,905,147	174,209	10.06%
Professional Services	217,789	120,000	370,000	250,000	208.33%
Judgments / Claims	19,521	25,000	20,000	(5,000)	-20.00%
Rental / Maintenance Agreements	28,482	30,000	28,500	(1,500)	-5.00%
Property / Equipment Insurance	128,681	140,916	66,319	(74,597)	-52.94%
General Liability Insurance	45,855	50,647	67,603	16,956	33.48%
General Supplies	9,541	11,025	9,500	(1,525)	-13.83%
Bad Debt Expense	111,598	-	-	-	0.00%
Depreciation	2,021,022	-	-	-	0.00%
Amortization	7,479	-	-	-	0.00%
Fund Balance Replenishment	-	500,000	750,000	250,000	50.00%
Contingency	-	76,784	269,315	192,531	250.74%
Miscellaneous Expenses	59,262	125,000	50,000	(75,000)	-60.00%
Total Services and Supplies	2,649,230	1,079,372	1,631,237	551,865	51.13%
KIA Loan 1	50,104	160,638	160,357	(281)	-0.17%
KIA Loan 2	84,016	273,995	273,521	(474)	-0.17%
2004 Series Bonds	148,553	-	-	-	0.00%
2013 Series Bonds	11,686	472,180	476,243	4,063	0.86%
2014 Series Bonds	-	-	43,412	43,412	0.00%
Meter Radio Lease	-	-	154,228	154,228	0.00%
HRA Allocation	-	-	30,000	30,000	0.00%
General Fund Repayment	-	350,000	456,830	106,830	30.52%
CSO Debt Service Payments	132,217	209,023	417,635	208,612	99.80%
Total Debt Service Payments	426,576	1,465,836	2,012,226	546,390	37.27%
Office Equipment	-	8,585	-	(8,585)	-100.00%
Total Capital Outlay	-	8,585	-	(8,585)	-100.00%
Total Expenditures	4,789,494	4,284,731	5,548,610	1,263,879	29.50%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	505,772	490,269	522,215	31,946	6.52%
Overtime Pay	21,124	22,000	22,000	-	0.00%
FICA / Medicare	36,151	37,177	39,493	2,316	6.23%
Kentucky Retirement	100,693	96,768	96,161	(607)	-0.63%
Health / Life Insurance	223,599	228,563	228,563	-	0.00%
Workers Compensation	12,020	9,649	7,709	(1,940)	-20.11%
Unemployment Insurance	597	608	784	176	28.95%
Total Wages and Benefits	899,956	885,034	916,925	31,891	3.60%
Professional Services	21,086	21,000	17,500	(3,500)	-16.67%
Postage / Freight	265	400	250	(150)	-37.50%
Travel / Training	2,666	4,800	4,800	-	0.00%
Advertising	280	300	300	-	0.00%
Printing / Reproduction	748	850	850	-	0.00%
Utilities	748,042	697,280	800,000	102,720	14.73%
Telephone	1,431	1,400	1,400	-	0.00%
Building Repairs	7,325	4,750	4,750	-	0.00%
Equipment Repairs	14,277	17,500	15,000	(2,500)	-14.29%
Rental / Maintenance Agreements	18,630	20,100	20,100	-	0.00%
Dues / Publications	391	500	500	-	0.00%
General Supplies	36,576	20,000	20,000	-	0.00%
Office Supplies	1,151	1,500	1,200	(300)	-20.00%
Chemical Supplies	433,505	500,000	450,000	(50,000)	-10.00%
Fuel	4,879	8,500	3,000	(5,500)	-64.71%
Protective Apparel	892	1,300	900	(400)	-30.77%
Pipes / Fittings	2,004	2,500	2,000	(500)	-20.00%
Tools / Equipment	1,413	2,500	2,500	-	0.00%
Miscellaneous Expenses	-	-	-	-	0.00%
Total Services and Supplies	1,295,561	1,305,180	1,345,050	39,870	3.05%
Building Improvements	-	-	-	-	0.00%
Utility Plant	-	120,000	800,000	680,000	566.67%
Utility Plant - Noncity	-	-	-	-	0.00%
Automotive Equipment	-	-	-	-	0.00%
Operating Equipment	-	-	-	-	0.00%
Total Capital Outlay	-	120,000	800,000	680,000	566.67%
Total Expenditures	2,195,517	2,310,214	3,061,975	751,761	32.54%

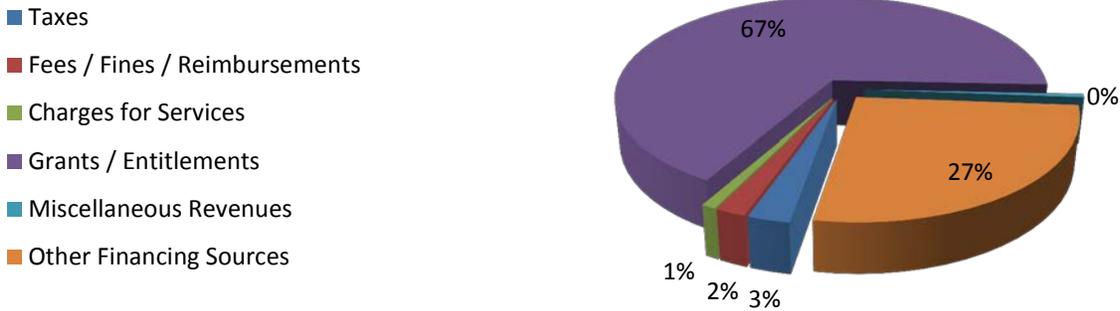
Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	1,002,010	946,417	960,673	14,256	1.51%
Overtime Pay	137,311	120,000	120,000	-	0.00%
Separation Pay	34,616	-	-	-	0.00%
FICA / Medicare	83,770	77,361	78,337	976	1.26%
Kentucky Retirement	225,677	201,447	190,953	(10,494)	-5.21%
Health / Life Insurance	553,738	556,501	556,500	(1)	0.00%
Workers Compensation	23,606	18,949	19,188	239	1.26%
Unemployment Insurance	1,387	1,385	1,503	118	8.52%
Total Wages and Benefits	2,062,115	1,922,060	1,927,154	5,094	0.27%
Professional Services	1,584	1,000	1,600	600	60.00%
Postage / Freight	338	325	325	-	0.00%
Travel / Training	12,678	8,800	10,000	1,200	13.64%
Advertising	373	450	500	50	11.11%
Printing / Reproduction	676	700	950	250	35.71%
Utilities	248,237	237,300	218,675	(18,625)	-7.85%
Telephone	4,717	4,700	4,700	-	0.00%
Building Repairs	11,135	10,500	10,500	-	0.00%
Equipment Repairs	157,479	121,000	175,000	54,000	44.63%
Rental / Maintenance Agreements	40,874	31,000	41,000	10,000	32.26%
Dues / Publications	645	900	900	-	0.00%
Street Repairs / Improvements	296,863	206,500	236,500	30,000	14.53%
General Supplies	73,731	52,750	35,000	(17,750)	-33.65%
Office Supplies	3,799	3,725	2,750	(975)	-26.17%
Chemical Supplies	5,065	7,500	5,100	(2,400)	-32.00%
Concrete / Aggregate / Asphalt	57,768	47,000	51,000	4,000	8.51%
Fuel	101,151	101,000	110,000	9,000	8.91%
Protective Apparel	8,778	8,700	5,750	(2,950)	-33.91%
Pipes / Fittings	283,820	235,000	235,000	-	0.00%
Tools / Equipment	19,154	21,750	21,750	-	0.00%
Water Meters	146,127	1,576,700	50,000	(1,526,700)	-96.83%
Miscellaneous Expenses	8,665	850	850	-	0.00%
Total Services and Supplies	1,483,657	2,678,150	1,217,850	(1,460,300)	-54.53%
Utility Plant	22,003	135,000	456,000	321,000	237.78%
Utility Plant - Noncity	-	15,000	670,000	655,000	4366.67%
Automotive Equipment	-	35,000	240,000	205,000	585.71%
Operating Equipment	-	-	130,000	130,000	0.00%
Total Capital Outlay	22,003	185,000	1,496,000	1,311,000	708.65%
Total Expenditures	3,567,775	4,785,210	4,641,004	(144,206)	-3.01%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	483,913	473,322	508,436	35,114	7.42%
Overtime Pay	3,212	4,000	2,500	(1,500)	-37.50%
FICA / Medicare	32,854	34,625	37,064	2,439	7.04%
Kentucky Retirement	94,488	90,165	90,283	118	0.13%
Health / Life Insurance	234,360	238,500	238,500	-	0.00%
Workers Compensation	14,701	11,800	9,428	(2,372)	-20.10%
Unemployment Insurance	561	561	720	159	28.34%
Total Wages and Benefits	864,089	852,973	886,931	33,958	3.98%
Professional Services	7,936	10,000	8,000	(2,000)	-20.00%
Postage / Freight	519	675	525	(150)	-22.22%
Travel / Training	3,909	3,600	4,500	900	25.00%
Advertising	390	450	450	-	0.00%
Printing / Reproduction	124	175	175	-	0.00%
Utilities	273,531	245,000	271,450	26,450	10.80%
Telephone	3,130	3,125	3,125	-	0.00%
Building Repairs	4,679	7,000	5,000	(2,000)	-28.57%
Equipment Repairs	91,945	63,997	55,000	(8,997)	-14.06%
Rental / Maintenance Agreements	16,317	15,750	15,750	-	0.00%
Dues / Publications	1,254	450	450	-	0.00%
Landfill	194,619	160,000	170,000	10,000	6.25%
General Supplies	10,656	14,000	11,000	(3,000)	-21.43%
Office Supplies	2,172	2,500	2,500	-	0.00%
Chemical Supplies	48,010	47,500	47,500	-	0.00%
Concrete / Aggregate / Asphalt	339	500	500	-	0.00%
Fuel	33,109	28,000	34,000	6,000	21.43%
Protective Apparel	2,690	4,000	3,000	(1,000)	-25.00%
Pipes / Fittings	1,044	1,000	1,000	-	0.00%
Tools / Equipment	2,268	4,500	2,275	(2,225)	-49.44%
Miscellaneous Expenses	600	-	-	-	0.00%
Total Services and Supplies	699,241	612,222	636,200	23,978	3.92%
Building Improvements	-	-	-	-	0.00%
Sewer Plant	-	-	30,000	30,000	0.00%
CSO Construction in Progress	-	-	-	-	0.00%
Automotive Equipment	-	-	-	-	0.00%
Operating Equipment	-	-	7,000	7,000	0.00%
Total Capital Outlay	-	-	37,000	37,000	0.00%
Total Expenditures	1,563,330	1,465,195	1,560,131	94,936	6.48%

Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Regular Pay	428,965	468,502	452,696	(15,806)	-3.37%
Overtime Pay	53,360	60,000	45,000	(15,000)	-25.00%
FICA / Medicare	33,660	38,270	36,066	(2,204)	-5.76%
Kentucky Retirement	94,618	99,834	87,943	(11,891)	-11.91%
Health / Life Insurance	206,880	248,438	208,688	(39,750)	-16.00%
Workers Compensation	13,421	10,773	8,607	(2,166)	-20.11%
Unemployment Insurance	562	582	679	97	16.67%
Total Wages and Benefits	831,466	926,399	839,679	(86,720)	-9.36%
Professional Services	44,399	15,000	15,000	-	0.00%
CSO Administrative / Support	113,811	80,000	80,000	-	0.00%
Postage / Freight	257	500	275	(225)	-45.00%
Travel / Training	7,866	5,200	5,500	300	5.77%
Advertising	1,027	1,250	1,250	-	0.00%
Utilities	266,710	275,000	255,000	(20,000)	-7.27%
Telephone	1,606	1,600	2,450	850	53.13%
Building Repairs	3,759	20,000	5,000	(15,000)	-75.00%
Equipment Repairs	88,090	100,000	90,000	(10,000)	-10.00%
Rental / Maintenance Agreements	12,902	12,750	13,000	250	1.96%
Tree Trimming / Removal	2,151	4,500	2,200	(2,300)	-51.11%
Dues / Publications	90	200	200	-	0.00%
Street Repairs / Improvements	62,805	65,000	62,800	(2,200)	-3.38%
General Supplies	21,049	18,000	16,500	(1,500)	-8.33%
Office Supplies	259	1,500	1,500	-	0.00%
Chemical Supplies	-	10,000	1,000	(9,000)	-90.00%
Concrete / Aggregate / Asphalt	8,934	12,000	10,000	(2,000)	-16.67%
Fuel	52,937	52,850	56,000	3,150	5.96%
Protective Apparel	7,683	6,800	7,500	700	10.29%
Pipes / Fittings	21,067	30,000	21,075	(8,925)	-29.75%
Tools / Equipment	4,096	6,000	7,500	1,500	25.00%
Miscellaneous Expenses	830	2,000	1,000	(1,000)	-50.00%
Total Services and Supplies	722,328	720,150	654,750	(65,400)	-9.08%
Building Improvements	-	-	-	-	0.00%
Sewer Plant	-	296,573	375,000	78,427	26.44%
CSO Construction in Progress	-	2,796,445	250,000	(2,546,445)	-91.06%
Automotive Equipment	-	-	75,000	75,000	0.00%
Operating Equipment	-	55,000	469,000	414,000	752.73%
Total Capital Outlay	-	3,148,018	1,169,000	(1,979,018)	-62.87%
Total Expenditures	1,553,794	4,794,567	2,663,429	(2,131,138)	-44.45%

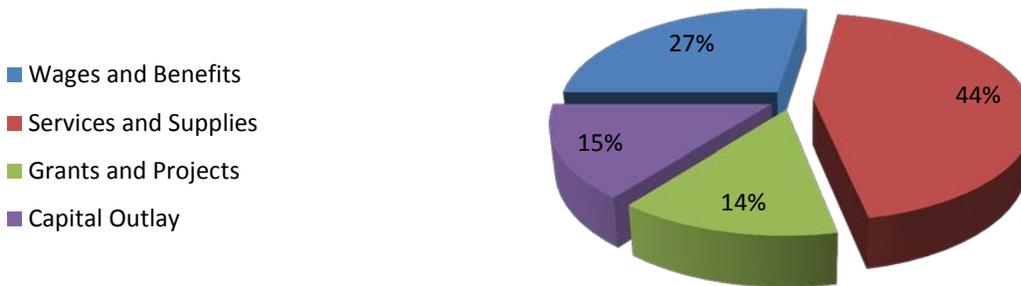
Nonmajor Funds in the Aggregate

Total Budgeted Revenues by Type for Fiscal Year 2015



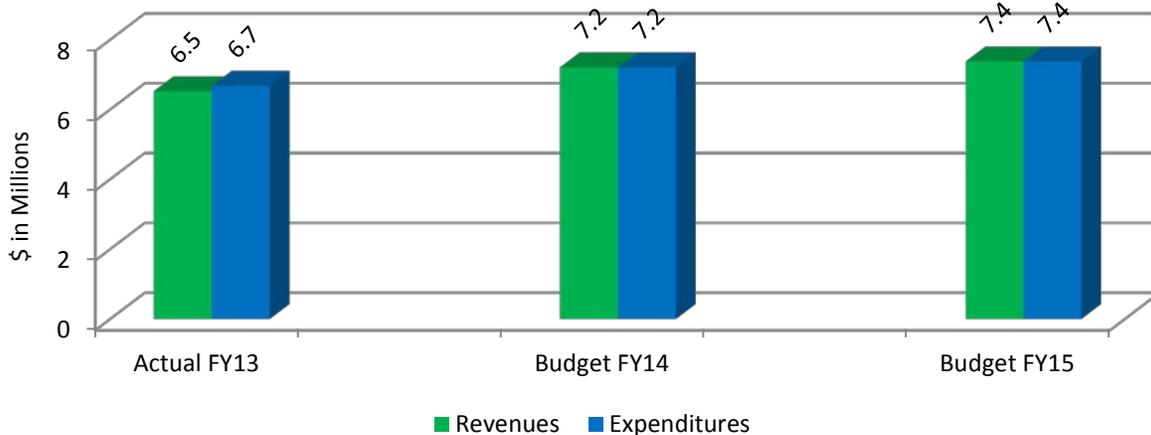
Total Budgeted Revenues = \$7,377,260

Total Budgeted Expenditures by Function for Fiscal Year 2015



Total Budgeted Expenditures = \$7,377,260

Three-Year Comparison of Total Revenues and Expenditures



*** See next page for graph data.

City of Ashland
Nonmajor Funds in the Aggregate
Revenues, Expenditures,
and Changes in Fund Balance

Revenues by Fund and Type Expenditures by Fund and Function	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Municipal Aid Road Fund	557,449	521,210	538,410	17,200	3.30%
Community Development Fund	302,533	1,000,251	1,226,197	225,946	22.59%
Section 8 Voucher Program Fund	2,569,535	2,444,406	2,557,489	113,083	4.63%
Floodwall Operating Fund	269,838	267,217	194,111	(73,106)	-27.36%
Bus System Fund	1,346,706	1,256,759	1,137,325	(119,434)	-9.50%
Recreation Operating Fund	1,078,408	1,082,443	1,073,788	(8,655)	-0.80%
Cemetery Fund	140,702	245,268	206,498	(38,770)	-15.81%
Capital Improvement Fund	256,940	388,193	443,442	55,249	14.23%
Total Revenues by Fund	6,522,111	7,205,747	7,377,260	171,513	2.38%
Taxes	186,430	175,188	194,086	18,898	10.79%
Fees / Fines / Reimbursements	171,659	148,230	138,430	(9,800)	-6.61%
Charges for Services	82,137	57,400	66,800	9,400	16.38%
Grants / Entitlements	4,171,503	4,654,077	4,977,985	323,908	6.96%
Miscellaneous Revenues	71,159	37,335	40,275	2,940	7.87%
Other Financing Sources	1,839,223	2,133,517	1,959,684	(173,833)	-8.15%
Total Revenues by Type	6,522,111	7,205,747	7,377,260	171,513	2.38%
Municipal Aid Road Fund	356,857	521,210	538,410	17,200	3.30%
Community Development Fund	302,139	1,000,251	1,226,197	225,946	22.59%
Section 8 Voucher Program Fund	2,629,213	2,444,406	2,557,489	113,083	4.63%
Floodwall Operating Fund	269,838	267,217	194,111	(73,106)	-27.36%
Bus System Fund	1,483,318	1,256,759	1,137,325	(119,434)	-9.50%
Recreation Operating Fund	1,078,408	1,082,443	1,073,788	(8,655)	-0.80%
Cemetery Fund	312,684	245,268	206,498	(38,770)	-15.81%
Capital Improvement Fund	243,113	388,193	443,442	55,249	14.23%
Total Expenditures by Fund	6,675,570	7,205,747	7,377,260	171,513	2.38%
Wages and Benefits	2,259,948	2,189,287	2,019,787	(169,500)	-7.74%
Services and Supplies	3,686,928	3,515,256	3,279,715	(235,541)	-6.70%
Grants and Projects	167,569	488,652	1,008,440	519,788	106.37%
Capital Outlay	561,125	1,012,552	1,069,318	56,766	5.61%
Total Expenditures by Function	6,675,570	7,205,747	7,377,260	171,513	2.38%
Municipal Aid Road Fund	60,529	261,121	261,121	-	0.00%
Community Development Fund	65,043	65,437	65,437	-	0.00%
Section 8 Voucher Program Fund	318,373	258,695	258,695	-	0.00%
Floodwall Operating Fund	-	-	-	-	0.00%
Bus System Fund	1,227,934	1,091,322	1,091,322	-	0.00%
Recreation Operating Fund	283,413	283,413	283,413	-	0.00%
Cemetery Fund	4,601,662	4,429,680	4,429,680	-	0.00%
Capital Improvement Fund	3,141	16,968	16,968	-	0.00%
Total Beginning Fund Balances	6,560,095	6,406,636	6,406,636	-	0.00%
Net Increase (Decrease)	(153,459)	-	-	-	0.00%
Ending Fund Balances	6,406,636	6,406,636	6,406,636	-	0.00%

Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Municipal Aid Revenue	554,022	520,000	535,000	15,000	2.88%
Intergovernmental Grant	-	-	-	-	0.00%
Total Grants / Entitlements	554,022	520,000	535,000	15,000	2.88%
75/25 Sidewalk Payments	3,418	1,200	3,400	2,200	183.33%
Interest Income	9	10	10	-	0.00%
Total Miscellaneous Revenues	3,427	1,210	3,410	2,200	181.82%
Total Revenues	557,449	521,210	538,410	17,200	3.30%
Professional Services	434	500	500	-	0.00%
Concrete / Aggregate / Asphalt	5,977	17,500	17,500	-	0.00%
Street Materials	25,747	25,000	25,000	-	0.00%
Pipes / Fittings	5,458	32,600	25,000	(7,600)	-23.31%
Miscellaneous Expenses	-	250	250	-	0.00%
Total Services and Supplies	37,616	75,850	68,250	(7,600)	-10.02%
Street Repairs / Improvements	299,310	361,950	362,660	710	0.20%
Sidewalk Repairs / Improvements	14,325	63,410	87,500	24,090	37.99%
75/25 Sidewalk Projects	5,606	20,000	20,000	-	0.00%
Total Capital Outlay	319,241	445,360	470,160	24,800	5.57%
Total Expenditures	356,857	521,210	538,410	17,200	3.30%

Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
CDBG Funds	302,139	1,000,251	1,226,197	225,946	22.59%
Total Grants / Entitlements	302,139	1,000,251	1,226,197	225,946	22.59%
Miscellaneous Income	394	-	-	-	0.00%
Total Miscellaneous Revenues	394	-	-	-	0.00%
Total Revenues	302,533	1,000,251	1,226,197	225,946	22.59%

Regular Pay	62,936	61,101	54,688	(6,413)	-10.50%
Overtime Pay	243	-	-	-	0.00%
FICA / Medicare	4,390	4,440	3,974	(466)	-10.50%
Kentucky Retirement	12,261	11,543	9,662	(1,881)	-16.30%
Health / Life Insurance	35,351	30,807	27,329	(3,478)	-11.29%
Workers Compensation	821	660	528	(132)	-20.00%
Unemployment Insurance	73	76	63	(13)	-17.11%
Total Wages and Benefits	116,075	108,627	96,244	(12,383)	-11.40%

Professional Services	587	750	750	-	0.00%
Postage / Freight	1,095	900	900	-	0.00%
Travel / Training	5,557	-	3,500	3,500	0.00%
Advertising	7,254	3,500	3,500	-	0.00%
Printing / Reproduction	-	100	100	-	0.00%
Telephone	339	375	375	-	0.00%
Property / Equipment Insurance	541	598	281	(317)	-53.01%
General Liability Insurance	1,965	2,171	2,897	726	33.44%
General Supplies	-	250	250	-	0.00%
Office Supplies	1,157	1,750	1,750	-	0.00%
Contingency	-	392,578	107,210	(285,368)	-72.69%
Miscellaneous Expenses	-	-	-	-	0.00%
Total Services and Supplies	18,495	402,972	121,513	(281,459)	-69.85%

Project - Human Rights	192	1,000	1,000	-	0.00%
Project - Spot Rehab	69,973	115,868	115,868	-	0.00%
Project - Barrier Removal	-	295,000	225,000	(70,000)	-23.73%
Project - Safe Harbor	-	-	5,000	5,000	0.00%
Project - Acquisition	5,807	-	-	-	0.00%
Project - Infrastructure	-	-	565,000	565,000	0.00%
10-Year Implementation	-	9,784	14,784	5,000	51.10%
Project - Emergency Rehab	22,557	-	-	-	0.00%
Project - Senior Center	13,941	15,000	13,000	(2,000)	-13.33%
Project - ACDC Utility	5,000	2,000	5,000	3,000	150.00%
Project - Rehab Delivery	2,931	-	8,788	8,788	0.00%
Project - CARES Case Managers	40,000	38,000	34,000	(4,000)	-10.53%
Project - Shelter of Hope	-	-	8,000	8,000	0.00%
Project - Community Kitchen	4,263	12,000	13,000	1,000	8.33%
Project - Rehab Administration	948	-	-	-	0.00%
Project - EM Rehab Administration	1,957	-	-	-	0.00%
Total Grants and Projects	167,569	488,652	1,008,440	519,788	106.37%

Total Expenditures	302,139	1,000,251	1,226,197	225,946	22.59%
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Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
PHA Housing Funds	2,335,021	2,229,906	2,350,733	120,827	5.42%
Administrative Fee Revenue	233,945	213,910	206,256	(7,654)	-3.58%
Total Grants / Entitlements	2,568,966	2,443,816	2,556,989	113,173	4.63%
Interest Income	569	590	500	(90)	-15.25%
Application Fee Income	-	-	-	-	0.00%
Miscellaneous Revenues	-	-	-	-	0.00%
Total Miscellaneous Revenues	569	590	500	(90)	-15.25%
Total Revenues	2,569,535	2,444,406	2,557,489	113,083	4.63%
Regular Pay	114,674	111,258	111,847	589	0.53%
Overtime Pay	5,716	-	-	-	0.00%
FICA / Medicare	7,875	8,065	8,106	41	0.51%
Kentucky Retirement	22,175	21,017	19,763	(1,254)	-5.97%
Health / Life Insurance	32,758	37,764	33,789	(3,975)	-10.53%
Workers Compensation	726	582	465	(117)	-20.10%
Unemployment Insurance	130	127	153	26	20.47%
Total Wages and Benefits	184,054	178,813	174,123	(4,690)	-2.62%
Professional Services	6,892	5,400	5,700	300	5.56%
Postage / Freight	4,551	4,200	5,000	800	19.05%
Travel / Training	6,726	1,500	500	(1,000)	-66.67%
Advertising	1,103	800	625	(175)	-21.88%
Printing / Reproduction	106	1,100	750	(350)	-31.82%
Utilities	-	-	-	-	0.00%
Telephone	1,563	1,550	1,600	50	3.23%
Building Repairs	1,818	-	-	-	0.00%
Equipment Repairs	2,681	610	515	(95)	-15.57%
Rental / Maintenance Agreements	9,463	9,600	9,800	200	2.08%
Dues / Publications	4,156	4,000	4,160	160	4.00%
Property / Equipment Insurance	338	374	176	(198)	-52.94%
General Liability Insurance	1,310	1,447	1,932	485	33.52%
General Supplies	6,388	2,000	500	(1,500)	-75.00%
Office Supplies	1,951	2,000	500	(1,500)	-75.00%
Fuel	817	906	825	(81)	-8.94%
Housing Assistance Payments	2,395,268	2,229,906	2,350,733	120,827	5.42%
Contingency	-	-	-	-	0.00%
Miscellaneous Expenses	28	200	50	(150)	-75.00%
Total Services and Supplies	2,445,159	2,265,593	2,383,366	117,773	5.20%
Total Expenditures	2,629,213	2,444,406	2,557,489	113,083	4.63%

Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Current Property Tax	144,573	135,750	152,661	16,911	12.46%
Penalty and Interest	1,599	1,250	1,250	-	0.00%
Delinquent Property Tax	4,865	4,188	4,865	677	16.17%
Vehicle Property Tax	9,134	8,000	9,100	1,100	13.75%
PSC Property Tax	26,259	26,000	26,210	210	0.81%
Total Taxes	186,430	175,188	194,086	18,898	10.79%
Transfer from General Fund	83,383	92,004	-	(92,004)	-100.00%
Total Other Financing Sources	83,383	92,004	-	(92,004)	-100.00%
Interest Income	25	25	25	-	0.00%
Total Miscellaneous Revenues	25	25	25	-	0.00%
Total Revenues	269,838	267,217	194,111	(73,106)	-27.36%
Regular Pay	60,203	62,868	67,858	4,990	7.94%
Overtime Pay	9,520	12,000	12,000	-	0.00%
FICA / Medicare	4,860	5,440	5,803	363	6.67%
Kentucky Retirement	13,873	14,143	14,110	(33)	-0.23%
Health / Life Insurance	35,861	29,813	29,813	-	0.00%
Workers Compensation	3,947	3,168	2,531	(637)	-20.11%
Unemployment Insurance	82	75	99	24	32.00%
Total Wages and Benefits	128,346	127,507	132,214	4,707	3.69%
Professional Services	95,867	94,250	15,000	(79,250)	-84.08%
Postage / Freight	-	25	25	-	0.00%
Travel / Training	-	-	600	600	0.00%
Advertising	-	-	200	200	0.00%
Printing / Reproduction	94	125	125	-	0.00%
Utilities	24,048	25,800	25,800	-	0.00%
Telephone	771	800	800	-	0.00%
Building Repairs	2,163	2,000	2,000	-	0.00%
Equipment Repairs	4,770	3,500	3,500	-	0.00%
Rental / Maintenance Agreements	2,474	1,750	1,750	-	0.00%
Property / Equipment Insurance	283	313	147	(166)	-53.04%
General Liability Insurance	1,310	1,447	1,932	485	33.52%
General Supplies	2,614	2,500	2,818	318	12.72%
Office Supplies	215	225	225	-	0.00%
Fuel	4,485	4,575	4,575	-	0.00%
Protective Apparel	867	750	750	-	0.00%
Tools / Equipment	1,531	1,500	1,500	-	0.00%
Miscellaneous Expenses	-	150	150	-	0.00%
Total Services and Supplies	141,492	139,710	61,897	(77,813)	-55.70%
Total Expenditures	269,838	267,217	194,111	(73,106)	-27.36%

Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Passenger Fares	58,955	38,500	46,800	8,300	21.56%
Paratransit Fares	19,640	15,900	18,000	2,100	13.21%
Total Charges for Services	78,595	54,400	64,800	10,400	19.12%
Transfer from General Fund	521,694	512,299	412,701	(99,598)	-19.44%
Total Other Financing Sources	521,694	512,299	412,701	(99,598)	-19.44%
FTA Operating Grant	526,336	145,332	330,335	185,003	127.30%
FTA Capital Grant	188,826	511,546	329,464	(182,082)	-35.59%
KDOT Capital Grant	31,214	33,132	-	(33,132)	-100.00%
Total Grants / Entitlements	746,376	690,010	659,799	(30,211)	-4.38%
Interest Income	41	50	25	(25)	-50.00%
Total Miscellaneous Revenues	41	50	25	(25)	-50.00%
Total Revenues	1,346,706	1,256,759	1,137,325	(119,434)	-9.50%
Regular Pay	317,448	251,714	230,389	(21,325)	-8.47%
Overtime Pay	59,902	15,000	10,000	(5,000)	-33.33%
Maintenance Pay	42,794	45,712	38,436	(7,276)	-15.92%
Standby / Seasonal Pay	166,017	135,040	129,049	(5,991)	-4.44%
Separation Pay	3,694	-	-	-	0.00%
FICA / Medicare	40,361	32,661	29,554	(3,107)	-9.51%
Kentucky Retirement	103,282	85,095	72,071	(13,024)	-15.31%
Health / Life Insurance	210,913	199,748	208,690	8,942	4.48%
Workers Compensation	16,137	12,953	10,349	(2,604)	-20.10%
Unemployment Insurance	672	698	672	(26)	-3.72%
Total Wages and Benefits	961,220	778,621	729,210	(49,411)	-6.35%
Professional Services	7,294	5,000	5,000	-	0.00%
Postage / Freight	292	350	450	100	28.57%
Travel / Training	4,745	2,000	2,000	-	0.00%
Advertising	3,722	2,500	2,500	-	0.00%
Printing / Reproduction	814	1,350	1,000	(350)	-25.93%
Utilities	23,906	23,750	23,750	-	0.00%
Telephone	1,224	1,200	1,200	-	0.00%
Building Repairs	29,693	12,500	12,500	-	0.00%
Equipment Repairs	118,663	80,000	90,000	10,000	12.50%
Rental / Maintenance Agreements	28,778	26,000	26,000	-	0.00%
Dues / Publications	1,382	1,000	2,000	1,000	100.00%
Property / Equipment Insurance	3,807	4,205	1,979	(2,226)	-52.94%
General Liability Insurance	7,206	7,959	10,623	2,664	33.47%
General Supplies	29,258	25,000	24,797	(203)	-0.81%
Office Supplies	2,358	2,200	2,200	-	0.00%
Fuel	119,421	100,000	100,000	-	0.00%
Tools / Equipment	-	150	500	350	233.33%
Depreciation	136,612	-	-	-	0.00%
Miscellaneous Expenses	2,923	2,750	2,750	-	0.00%
Total Services and Supplies	522,098	297,914	309,249	11,335	3.80%
Automotive Equipment	-	180,224	39,402	(140,822)	-78.14%
Capital Improvements	-	-	59,464	59,464	0.00%
Total Capital Outlay	-	180,224	98,866	(81,358)	-45.14%
Total Expenditures	1,483,318	1,256,759	1,137,325	(119,434)	-9.50%

Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Admission Fees - Dawson Pool	23,775	19,000	19,000	-	0.00%
Admission Fees - Skating	3,232	3,250	-	(3,250)	-100.00%
Admission Fees - Parties	4,752	3,230	3,230	-	0.00%
Total Fees / Fines / Reimbursements	31,759	25,480	22,230	(3,250)	-12.76%
Miscellaneous Rentals	3,542	3,000	2,000	(1,000)	-33.33%
Total Charges for Services	3,542	3,000	2,000	(1,000)	-33.33%
Transfer from General Fund	1,002,206	1,018,938	1,014,033	(4,905)	-0.48%
Total Other Financing Sources	1,002,206	1,018,938	1,014,033	(4,905)	-0.48%
Interest Income	492	425	350	(75)	-17.65%
Brick Donation Program	100	150	100	(50)	-33.33%
Concession Sales - Sports Park	3,176	3,000	3,175	175	5.83%
Concession Sales - Skating	509	450	-	(450)	-100.00%
Concession Sales - Central Park	18,093	16,000	14,500	(1,500)	-9.38%
Concession Sales - Dawson Pool	14,082	11,000	13,000	2,000	18.18%
Miscellaneous Revenues	4,449	4,000	4,400	400	10.00%
Total Miscellaneous Revenues	40,901	35,025	35,525	500	1.43%
Total Revenues	1,078,408	1,082,443	1,073,788	(8,655)	-0.80%
Regular Pay	348,798	324,001	350,694	26,693	8.24%
Overtime Pay	15,105	31,000	17,000	(14,000)	-45.16%
Standby / Seasonal Pay	40,034	54,076	54,076	-	0.00%
FICA / Medicare	27,981	29,854	30,808	954	3.20%
Kentucky Retirement	71,286	145,485	64,974	(80,511)	-55.34%
Health / Life Insurance	209,959	198,751	198,751	-	0.00%
Workers Compensation	15,702	12,604	10,070	(2,534)	-20.10%
Unemployment Insurance	468	469	553	84	17.91%
Total Wages and Benefits	729,333	796,240	726,926	(69,314)	-8.71%
Professional Services	1,710	2,000	2,000	-	0.00%
Postage / Freight	175	500	275	(225)	-45.00%
Travel / Training	-	-	600	600	0.00%
Advertising	735	804	750	(54)	-6.72%
Printing / Reproduction	206	200	100	(100)	-50.00%
Utilities	95,664	93,150	91,850	(1,300)	-1.40%
Telephone	2,722	2,725	2,725	-	0.00%
Building Repairs	3,424	7,000	6,750	(250)	-3.57%
Equipment Repairs	11,997	14,850	14,150	(700)	-4.71%
Rental / Maintenance Agreements	11,505	12,850	11,100	(1,750)	-13.62%
Tree Trimming / Removal	16,188	7,000	17,500	10,500	150.00%
Dues / Publications	171	175	175	-	0.00%
Central Park Lighting Exp.	19,465	18,750	18,000	(750)	-4.00%
Tree Purchases	4,270	2,500	2,500	-	0.00%
Property / Equipment Insurance	1,352	1,494	704	(790)	-52.88%
General Liability Insurance	5,895	6,512	8,692	2,180	33.48%
Kentucky Sales Tax	2,216	2,116	2,116	-	0.00%
Programs / Events	10,702	8,500	8,500	-	0.00%
General Supplies	38,303	27,400	24,700	(2,700)	-9.85%
Office Supplies	500	1,100	525	(575)	-52.27%
Chemical Supplies	16,663	19,000	16,500	(2,500)	-13.16%
Concrete / Aggregate / Asphalt	3,531	2,500	2,500	-	0.00%
Fuel	23,248	22,500	24,000	1,500	6.67%
Protective Apparel	1,665	1,750	1,750	-	0.00%
Tools / Equipment	2,633	3,000	2,750	(250)	-8.33%
Purchases for Resale	37,024	26,000	26,000	-	0.00%
Depreciation	35,611	-	-	-	0.00%
Miscellaneous Expenses	1,500	1,827	2,150	323	17.68%
Total Services and Supplies	349,075	286,203	289,362	3,159	1.10%
Capital Improvements	-	-	57,500	57,500	0.00%
Total Capital Outlay	-	-	57,500	57,500	0.00%
Total Expenditures	1,078,408	1,082,443	1,073,788	(8,655)	-0.80%

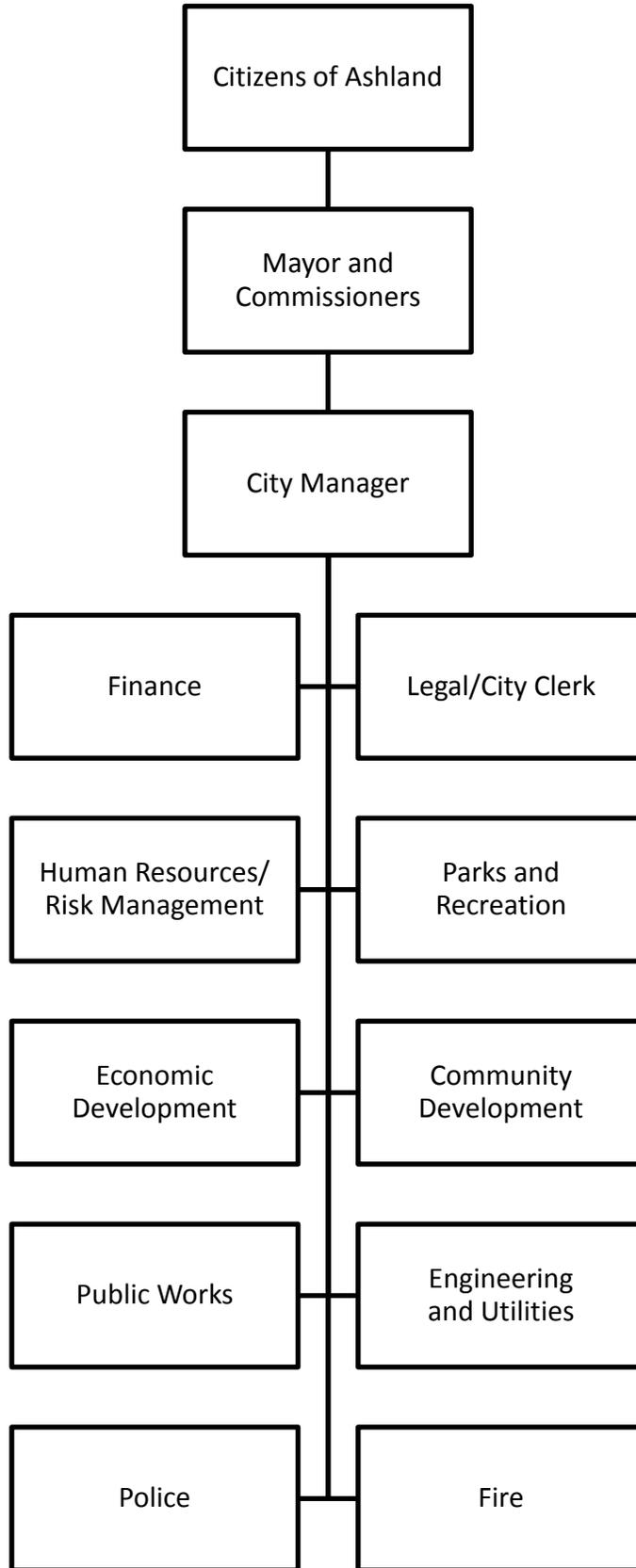
Revenues by Type / Source Expenditures by Function / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Opening / Closing Fees	81,900	82,750	76,200	(6,550)	-7.92%
Lots / Niche / Mausoleum	48,950	30,500	30,500	-	0.00%
Foundation Fees	9,050	9,500	9,500	-	0.00%
Total Fees / Fines / Reimbursements	139,900	122,750	116,200	(6,550)	-5.34%
Transfer from General Fund	-	122,083	89,508	(32,575)	-26.68%
Total Other Financing Sources	-	122,083	89,508	(32,575)	-26.68%
Interest Income	37	35	40	5	14.29%
Miscellaneous Revenues	765	400	750	350	87.50%
Total Miscellaneous Revenues	802	435	790	355	81.61%
Total Revenues	140,702	245,268	206,498	(38,770)	-15.81%
Regular Pay	82,841	97,033	85,585	(11,448)	-11.80%
Overtime Pay	5,676	8,000	5,800	(2,200)	-27.50%
Standby / Seasonal Pay	-	4,000	4,000	-	0.00%
FICA / Medicare	6,221	7,864	6,884	(980)	-12.46%
Kentucky Retirement	16,025	19,840	16,147	(3,693)	-18.61%
Health / Life Insurance	28,788	61,613	41,738	(19,875)	-32.26%
Workers Compensation	1,266	1,016	812	(204)	-20.08%
Unemployment Insurance	103	113	104	(9)	-7.96%
Total Wages and Benefits	140,920	199,479	161,070	(38,409)	-19.25%
Professional Services	572	550	550	-	0.00%
Postage / Freight	6	25	25	-	0.00%
Travel / Training	-	-	-	-	0.00%
Advertising	1,697	500	500	-	0.00%
Printing / Reproduction	-	150	150	-	0.00%
Utilities	7,976	7,400	10,000	2,600	35.14%
Telephone	1,869	2,000	2,000	-	0.00%
Building Repairs	853	2,000	1,250	(750)	-37.50%
Equipment Repairs	7,292	7,000	5,000	(2,000)	-28.57%
Rental / Maintenance Agreements	2,823	2,600	2,600	-	0.00%
Tree Trimming / Removal	2,708	3,000	2,750	(250)	-8.33%
Dues / Publications	281	400	400	-	0.00%
Property / Equipment Insurance	3,570	3,943	1,856	(2,087)	-52.93%
General Liability Insurance	1,965	2,171	2,897	726	33.44%
General Supplies	8,650	6,750	6,750	-	0.00%
Office Supplies	629	500	500	-	0.00%
Concrete / Aggregate / Asphalt	947	1,200	1,200	-	0.00%
Fuel	2,977	3,500	3,250	(250)	-7.14%
Protective Apparel	789	600	1,000	400	66.67%
Tools / Equipment	43	1,250	2,500	1,250	100.00%
Purchases for Resale	74,050	-	-	-	0.00%
Depreciation	52,038	-	-	-	0.00%
Miscellaneous Expenses	29	250	250	-	0.00%
Total Services and Supplies	171,764	45,789	45,428	(361)	-0.79%
Total Expenditures	312,684	245,268	206,498	(38,770)	-15.81%

Revenues by Type / Source Expenditures by Division / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Transfer from General Fund	231,940	388,193	443,442	55,249	14.23%
Total Other Financing Sources	231,940	388,193	443,442	55,249	14.23%
Miscellaneous Revenues	25,000	-	-	-	0.00%
Total Miscellaneous Revenues	25,000	-	-	-	0.00%
Total Revenues	256,940	388,193	443,442	55,249	14.23%
Office Equipment	7,299	16,968	-	(16,968)	-100.00%
Total Human Resources / Risk Mgmt.	7,299	16,968	-	(16,968)	-100.00%
Professional Services	1,229	1,225	650	(575)	-46.94%
Office Equipment	-	-	75,000	75,000	0.00%
Capital Improvements	18,361	-	-	-	0.00%
Total General Unclassified	19,590	1,225	75,650	74,425	6075.51%
Building Improvements	-	-	36,000	36,000	0.00%
Total Public Works Administration	-	-	36,000	36,000	0.00%
Operating Equipment	185,234	20,000	12,000	(8,000)	-40.00%
Capital Improvements	15,406	-	-	-	0.00%
Total Street Maintenance	200,640	20,000	12,000	(8,000)	-40.00%
Automotive Equipment	-	140,000	-	(140,000)	-100.00%
Operating Equipment	-	-	145,000	145,000	0.00%
Total Solid Waste	-	140,000	145,000	5,000	3.57%
Automotive Equipment	-	-	101,037	101,037	0.00%
Operating Equipment	5,584	-	16,755	16,755	0.00%
Total Field Operations	5,584	-	117,792	117,792	0.00%
Buildings	-	200,000	-	(200,000)	-100.00%
Operating Equipment	-	-	40,000	40,000	0.00%
Total Fire	-	200,000	40,000	(160,000)	-80.00%
Office Equipment	-	-	17,000	17,000	0.00%
Capital Improvements	10,000	10,000	-	(10,000)	-100.00%
Total Engineering	10,000	10,000	17,000	7,000	70.00%
Total Expenditures	243,113	388,193	443,442	55,249	14.23%

Department / Fund Relationship Matrix

Department / Division	General Fund	Utility Fund	Municipal Aid Road Fund	Community Develop Fund	Sec 8 Voucher Program Fund	Floodwall Fund	Bus System Fund	Recreation Fund	Cemetery Fund	Capital Fund
General Government:										
Mayor and Commissioners	X									X
City Manager	X									X
Legal / City Clerk	X									X
Economic Development	X									X
Human Resources / Risk	X									X
General Unclassified	X									X
Finance:										
Finance Director	X									X
Data Processing	X									X
Utility Cashier		X								
Assisted Housing				X						
Public Works:										
Public Works Admin	X									X
Street Maintenance	X									X
Solid Waste	X									X
Central Garage	X									X
Animal Control	X									X
Floodwall Maintenance						X				
Bus System							X			
Community Development:										
Planning and Code Enforce	X									X
General CDBG				X						
CDBG Activities				X						
Police and Fire:										
Technical Services	X									X
Field Operations	X									X
Fire	X									X
Engineering and Utilities:										
Engineering	X									X
Municipal Aid Program			X							
Utility Director		X								
Utility Unclassified		X								
Water Production		X								
Water Distribution		X								
Wastewater Treatment		X								
Wastewater Collection		X								
Parks and Recreation:										
Central Park								X		
Dawson Pool								X		
Sports Park								X		
Other Parks								X		
Cemetery									X	

Organizational Chart

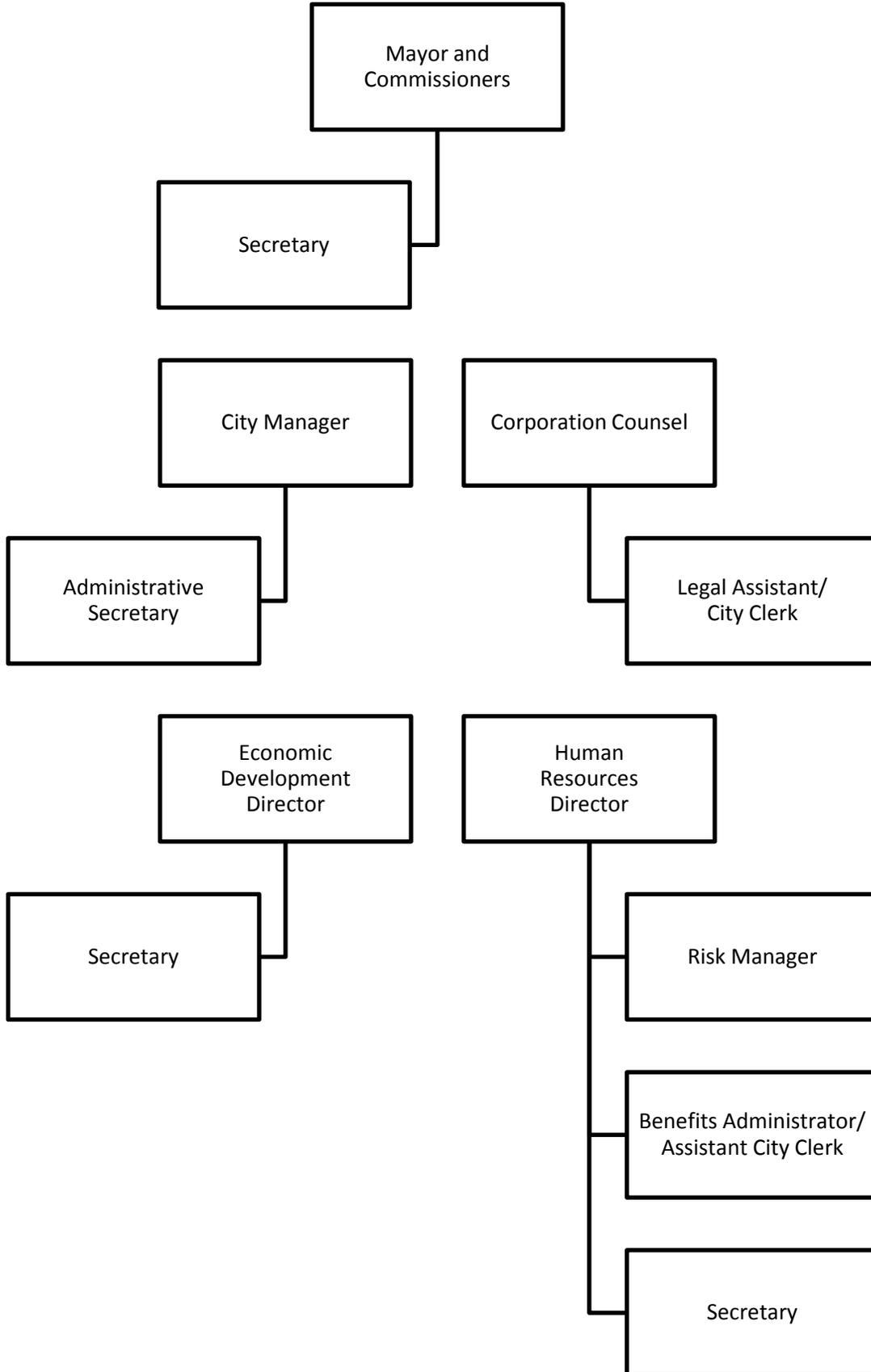


**City of Ashland
Authorized Positions
Summarized by Department**

Department (Footnote Ref.)	Fiscal Year 2012 - 2013	Fiscal Year 2013 - 2014	Fiscal Year 2014 - 2015
General Government (1)	10.5	10.5	10.0
Department of Finance (2, 3, 5)	41.0	39.0	23.0
Public Works (3, 4)	59.5	56.5	70.5
Community Development (5)	8.5	8.5	7.5
Police and Fire	110.0	105.0	105.0
Engineering and Utilities (6, 7, 8, 9)	77.5	72.5	71.5
Parks and Recreation (1, 10)	15.0	15.0	13.5
Total Authorized Positions	322.0	307.0	301.0

- 1 The Human Resources Director position has been combined with the Parks and Recreation Director position, which is split between both departments.
- 2 The vacant Financial Administrative Assistant position has been discontinued.
- 3 The Bus System division has been transferred from the Department of Finance to the Department of Public Works.
 - a The Section 8 Voucher/Bus System Administrator position, which was originally split between the Assisted Housing and Bus System divisions, has been divided into two new positions: Section 8 Voucher Coordinator and Bus System Supervisor.
 - b The vacant Assistant Section 8 Voucher/Bus System Administrator position has been discontinued.
 - c The Section 8 Voucher/Bus System Secretary position, which was originally split between the Assisted Housing and Bus System divisions, has been renamed as Bus System Secretary.
- 4 One vacant Bus Driver position and one vacant Relief Bus Driver position have been discontinued.
- 5 The Neighborhood Revitalization Administrator position has been discontinued, and the employee in this position has been transferred to fill a vacant Customer Service Representative position.
- 6 One Senior Engineering Assistant position has been discontinued.
- 7 The Water/Sewer Systems Superintendent position, which was originally split between the Water Distribution and Wastewater Collection divisions, has been divided into two new positions: Water Distribution Superintendent and Wastewater Collection Superintendent.
- 8 One Crew Leader position from the Water Distribution division has been renamed as Pump Station Technician.
- 9 The Pump Maintenance Supervisor position from the Wastewater Collection division has been discontinued.
- 10 One vacant Maintenance Worker position from the Cemetery division has been discontinued.

Department of General Government



Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Mayor and Commissioners	108,757	128,637	132,035	3,398	2.64%
City Manager	133,782	153,479	133,385	(20,094)	-13.09%
Legal / City Clerk	156,884	172,866	183,977	11,111	6.43%
Economic Development	132,254	136,241	145,415	9,174	6.73%
Human Resources / Risk Mgmt	205,353	235,899	173,204	(62,695)	-26.58%
General Unclassified	4,210,668	5,904,448	5,025,384	(879,064)	-14.89%
Total Expenditures	4,947,698	6,731,570	5,793,400	(938,170)	-13.94%

The Department of General Government includes the divisions of Mayor and Commissioners, City Manager, Legal/City Clerk, Economic Development, Human Resources/Risk Management, and General Unclassified.

The Board of Commissioners is voted into office by non-partisan elections and consists of a mayor, who is elected for a term of four years, and four commissioners, who serve two years each. The Board serves as the legislative branch for the city and is responsible for passing ordinances, adopting the budget, designating committees, and employee appointment and termination.

The City Manager, who is appointed by the Board of Commissioners, serves as the executive branch of the city and is responsible for enforcing city ordinances as well as overseeing day-to-day operations.

Legal/City Clerk provides legal assistance to all departments within the city, represents the city in court cases as needed, and maintains official records.

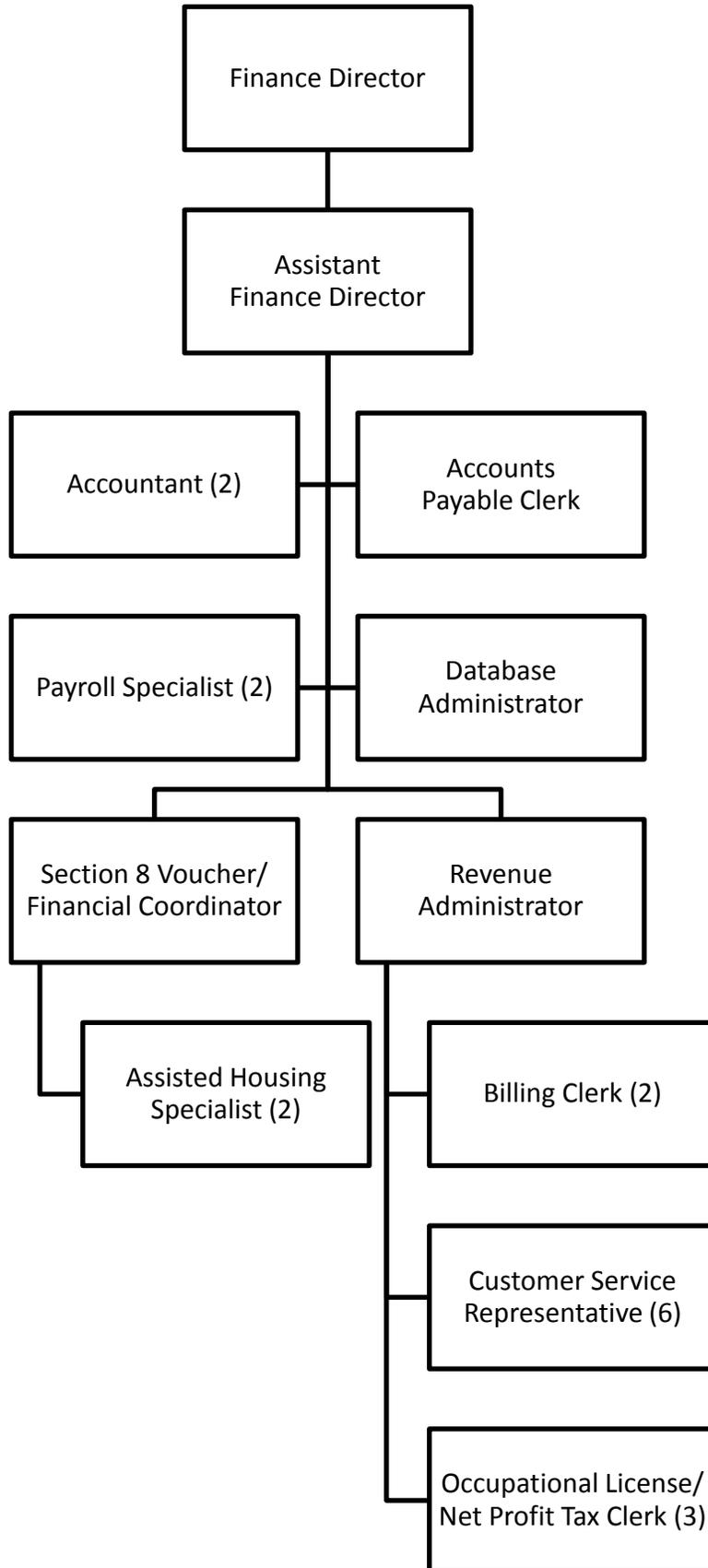
Economic Development oversees the business development review process and guides companies through zoning laws, building code regulations, and licensing requirements.

Human Resources conducts and monitors the employment process, maintains all personnel records on current and former employees, manages employee benefits, and administrates the alcohol beverage control program.

Risk Management coordinates city-wide safety training, loss control, workers compensation, general liability insurance, property/equipment insurance, and other insurance programs to promote a safe and healthy work environment. Furthermore, this division conducts and reviews hazard assessments, analyzes injury statistics, develops safety policies and procedures, and ensures that the city remains within OSHA rules and regulations.

The General Unclassified division accumulates all expenditures that are not specifically attributable to another division within the General Fund. These costs include pension funding; contributions and dues; debt service payments; general liability, property, and equipment insurance; fund balance replenishment; grants and projects; and transfers to other funds from the General Fund.

Department of Finance



Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Finance Director	561,826	569,138	603,468	34,330	6.03%
Data Processing	26,933	33,277	35,378	2,101	6.31%
Utility Cashier	793,805	790,294	821,754	31,460	3.98%
Assisted Housing	2,629,213	2,444,406	2,557,489	113,083	4.63%
Total Expenditures	4,011,777	3,837,115	4,018,089	180,974	4.72%

The Department of Finance includes the divisions of Director of Finance, Data Processing, Assisted Housing, and Utility Cashier.

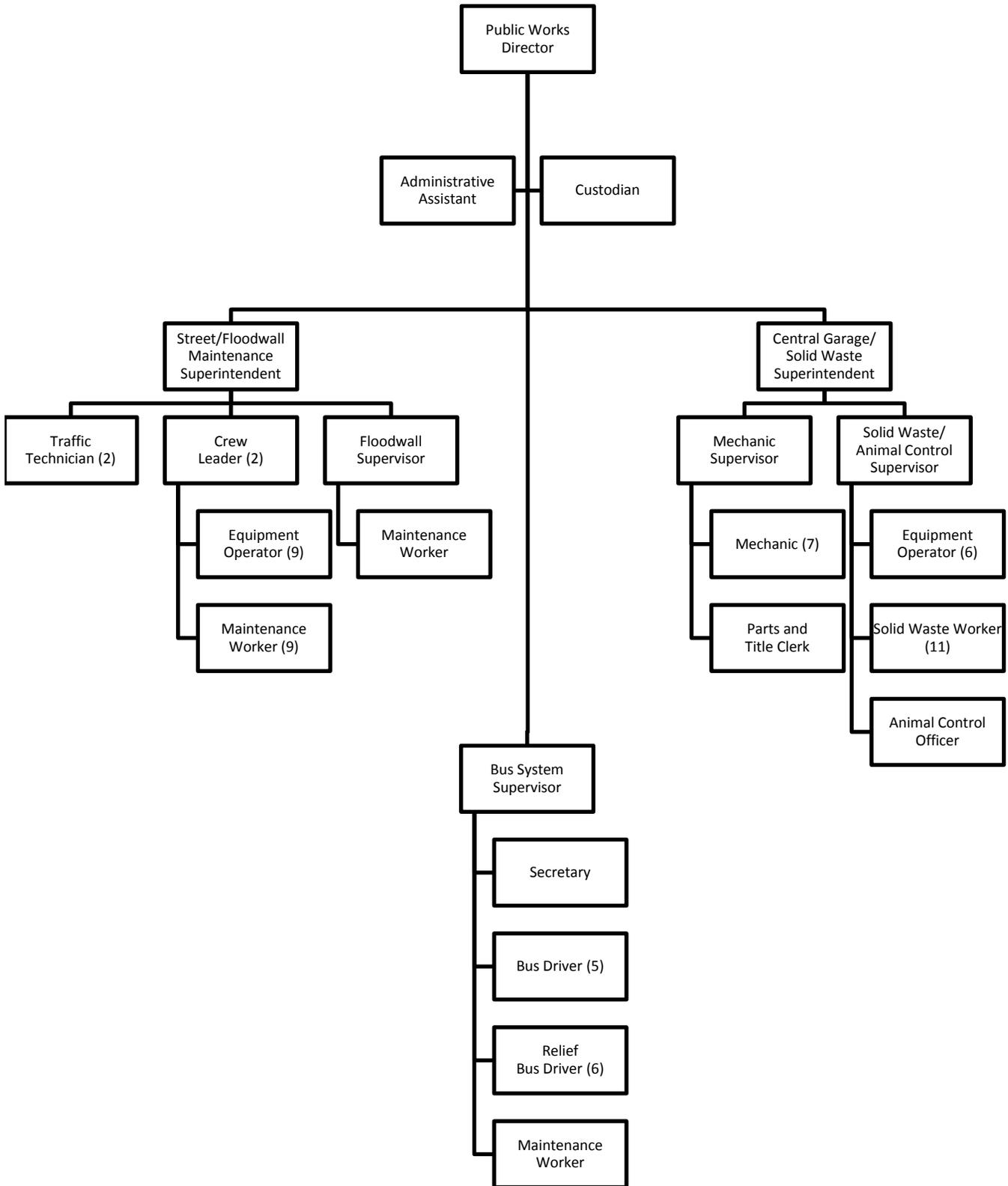
Finance Director is the supervising division for the entire department, and its subdivisions consist of Finance Administration, Accounting, Accounts Payable, and Payroll. This division’s responsibilities include maintaining the accounting system in accordance with GAAP, processing bi-weekly payroll checks and semi-monthly accounts payable checks, debt management, pension fund administration, coordination of the annual financial audit, compilation of the budget, and preparation of various financial reports for city management.

Data Processing provides mainframe support for the department. It is also the central processing center for printing various documents, such as utility bills, tax bills, delinquent notices, payroll and accounts payable checks, W-2s, 1099s, and billing reports for neighboring sewer and sanitation districts.

Assisted Housing, which is funded by HUD, assists low-income families in the private rental market throughout Boyd County.

Utility Cashier focuses on billing and collection of all revenues, and its subdivisions include Billing, Customer Service, and Occupational License/Net Profit, which is responsible for registration of all entities conducting business within city limits as well as collecting and auditing employee withholding taxes and net profit returns.

Department of Public Works



Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Public Works Administration	234,843	225,620	276,044	50,424	22.35%
Street Maintenance	2,229,062	2,224,280	2,437,590	213,310	9.59%
Solid Waste	1,434,619	1,575,319	1,632,595	57,276	3.64%
Central Garage	366,331	343,331	358,076	14,745	4.29%
Animal Control	102,916	74,257	77,248	2,991	4.03%
Floodwall Maintenance	269,838	267,217	194,111	(73,106)	-27.36%
Bus System	1,483,318	1,256,759	1,137,325	(119,434)	-9.50%
Total Expenditures	6,120,927	5,966,783	6,112,989	146,206	2.45%

The Department of Public Works includes the divisions of Public Works Administration, Street Maintenance, Solid Waste, Central Garage, Animal Control, Floodwall Maintenance, and Bus System.

Public Works Administration is the supervising division for the entire department.

Street Maintenance manages construction, repairs, improvements, sweeping, and painting of all streets and sidewalks within city limits. It also coordinates snow and ice removal, storm sewer maintenance, and traffic control.

Central Garage provides maintenance for all vehicles of the City's fleet.

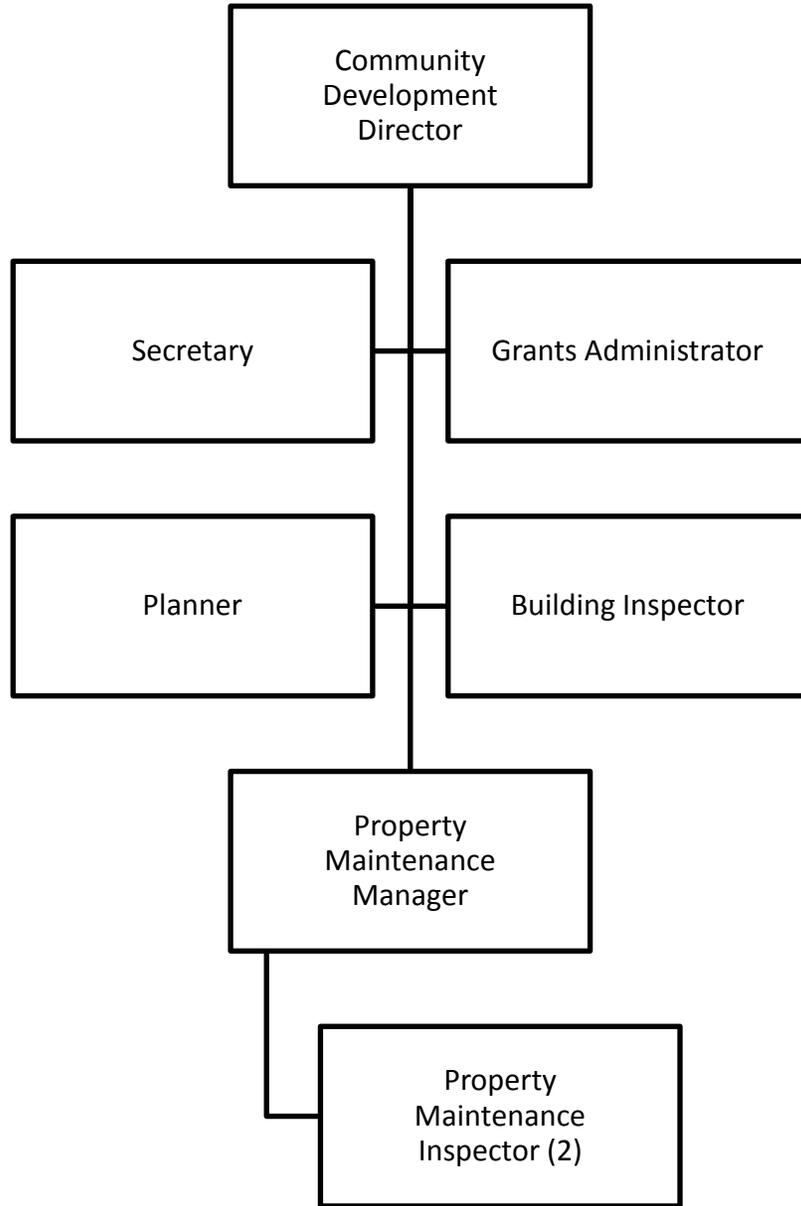
Solid Waste is responsible for garbage collection and transportation.

Animal Control enforces ordinances related to the control, impoundment, and disposition of animals.

Floodwall Maintenance maintains the city's floodwall, which stretches about 2 miles along the Ohio River from 7th Street to 35th Street.

The Bus System is partially funded by passenger fares, the Federal Transit Authority, and the Kentucky Department of Transportation. It offers both a fixed route service as well as a paratransit service, which allows passengers the opportunity to schedule rides in advance and to be picked up and/or dropped off at their homes.

Department of Community Development



Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Planning and Code Enforcement	598,622	564,428	603,907	39,479	6.99%
General CDBG	99,369	102,881	104,239	1,358	1.32%
CDBG Activities	202,770	897,370	1,121,958	224,588	25.03%
Total Expenditures	900,761	1,564,679	1,830,104	265,425	16.96%

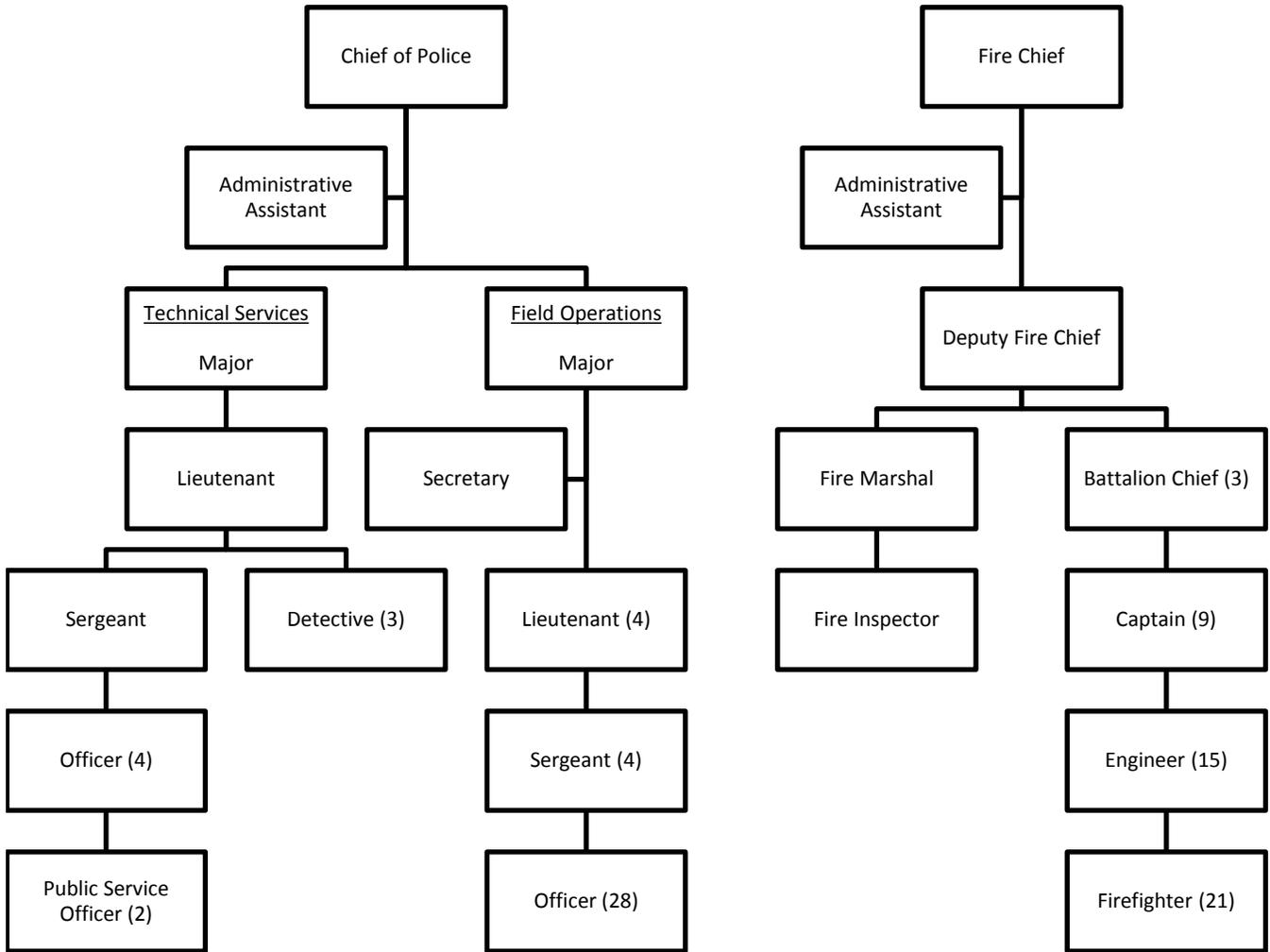
The Department of Community Development includes the divisions of Planning, Code Enforcement, and Community Development Block Grant.

Planning is responsible for short-range and long-range use of land. This division also reviews subdivision plats, site plans, zoning changes, street closings, conditional use permits, and variances in conjunction with the Planning Commission and the Board of Zoning Adjustment.

Code Enforcement issues building, sign, and electrical permits, inspects construction projects to ensure conformance with building codes and zoning requirements, and inspects properties to ensure compliance with property maintenance codes. Although some citizens may consider these duties to be burdensome and/or intrusive, they promote health and safety as well as preserve property values.

The Community Development Block Grant, which is sponsored by HUD, provides communities with resources to address a wide range of needs, such as providing decent housing, suitable living environments, and economic opportunities for low- and moderate-income families.

Department of Police and Fire

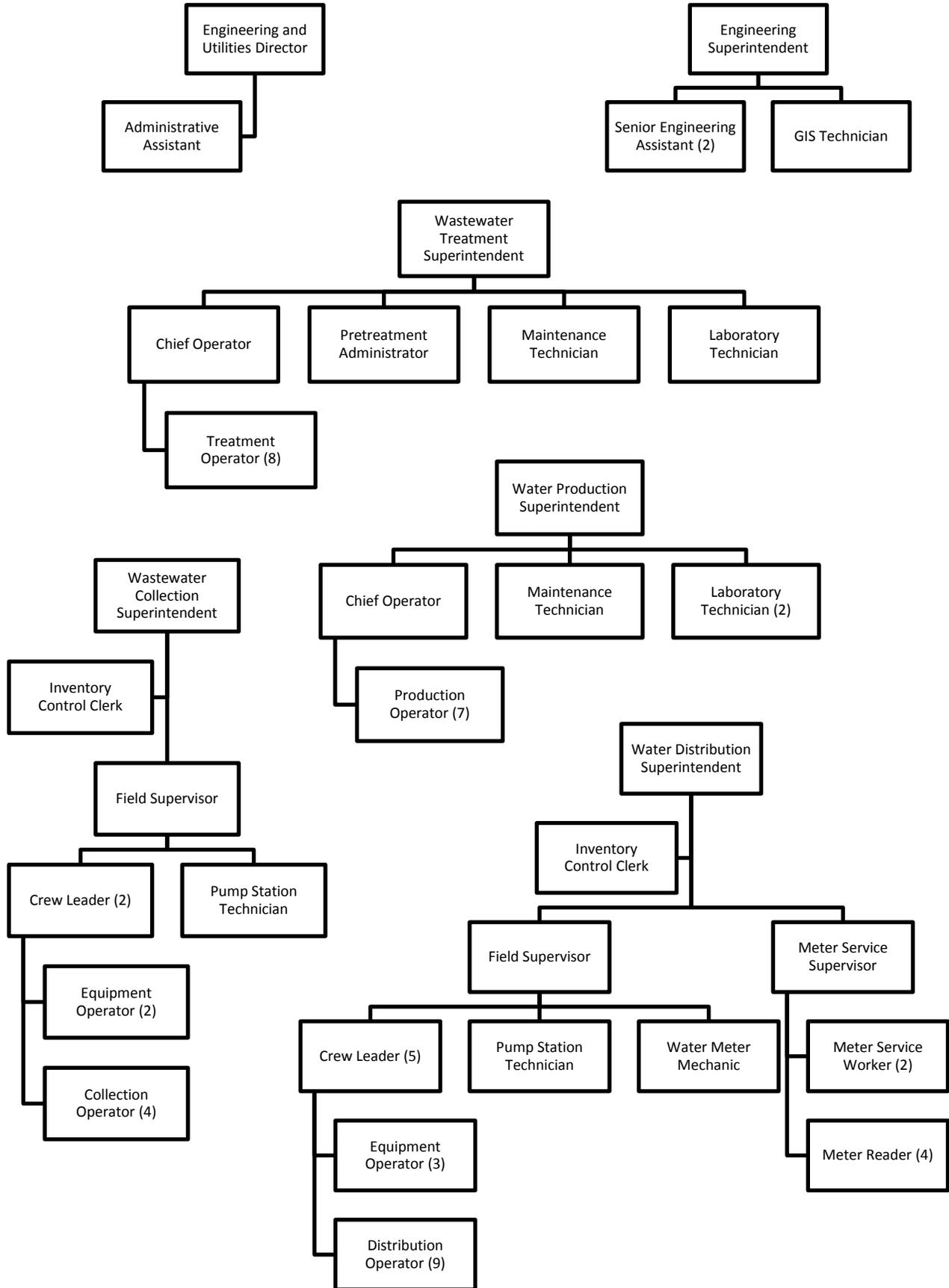


Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Technical Services	1,540,382	1,488,652	1,575,678	87,026	5.85%
Field Operations	3,815,819	3,689,971	3,872,678	182,707	4.95%
Fire	5,683,339	5,835,565	5,919,946	84,381	1.45%
Total Expenditures	11,039,540	11,014,188	11,368,302	354,114	3.22%

The Police Department’s primary goals include law enforcement, criminal investigation, crime prevention, crowd control, traffic regulation, and maintaining general order throughout the city. Its subdivisions are Technical Services and Field Operations. Technical Services provides administrative support for Field Operations, which patrols the streets and responds to calls. Additionally, Technical Services accumulates costs for the School Resource Officer, the DARE Officer, and the Criminal Investigation Officers. In 2013, the Police Department received its second 5-year accreditation from the Kentucky Association of Chiefs of Police, which is a cost-effective program to evaluate and improve overall performance.

The Fire Department’s main focuses are fire suppression and fire prevention. These functions include emergency rescue services, fire investigations, hazardous materials response, and conducting semi-annual life safety inspections of all multi-family and commercial occupancies.

Department of Engineering and Utilities



Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Engineering	211,685	193,694	180,729	(12,965)	-6.69%
Municipal Aid Program	356,857	521,210	538,410	17,200	3.30%
Utility Director	154,423	182,115	194,332	12,217	6.71%
Utility Unclassified	4,789,494	4,284,731	5,548,610	1,263,879	29.50%
Water Production	2,195,517	2,310,214	3,061,975	751,761	32.54%
Water Distribution	3,567,775	4,785,210	4,641,004	(144,206)	-3.01%
Wastewater Treatment	1,563,330	1,465,195	1,560,131	94,936	6.48%
Wastewater Collection	1,553,794	4,794,567	2,663,429	(2,131,138)	-44.45%
Total Expenditures	14,392,875	18,536,936	18,388,620	(148,316)	-0.80%

The Department of Engineering and Utilities includes the divisions of Engineering, Municipal Aid Program, Utility Director, Utility Unclassified, Water Production, Water Distribution, Wastewater Treatment, and Wastewater Collection.

Utility Director is the supervising division for the entire department.

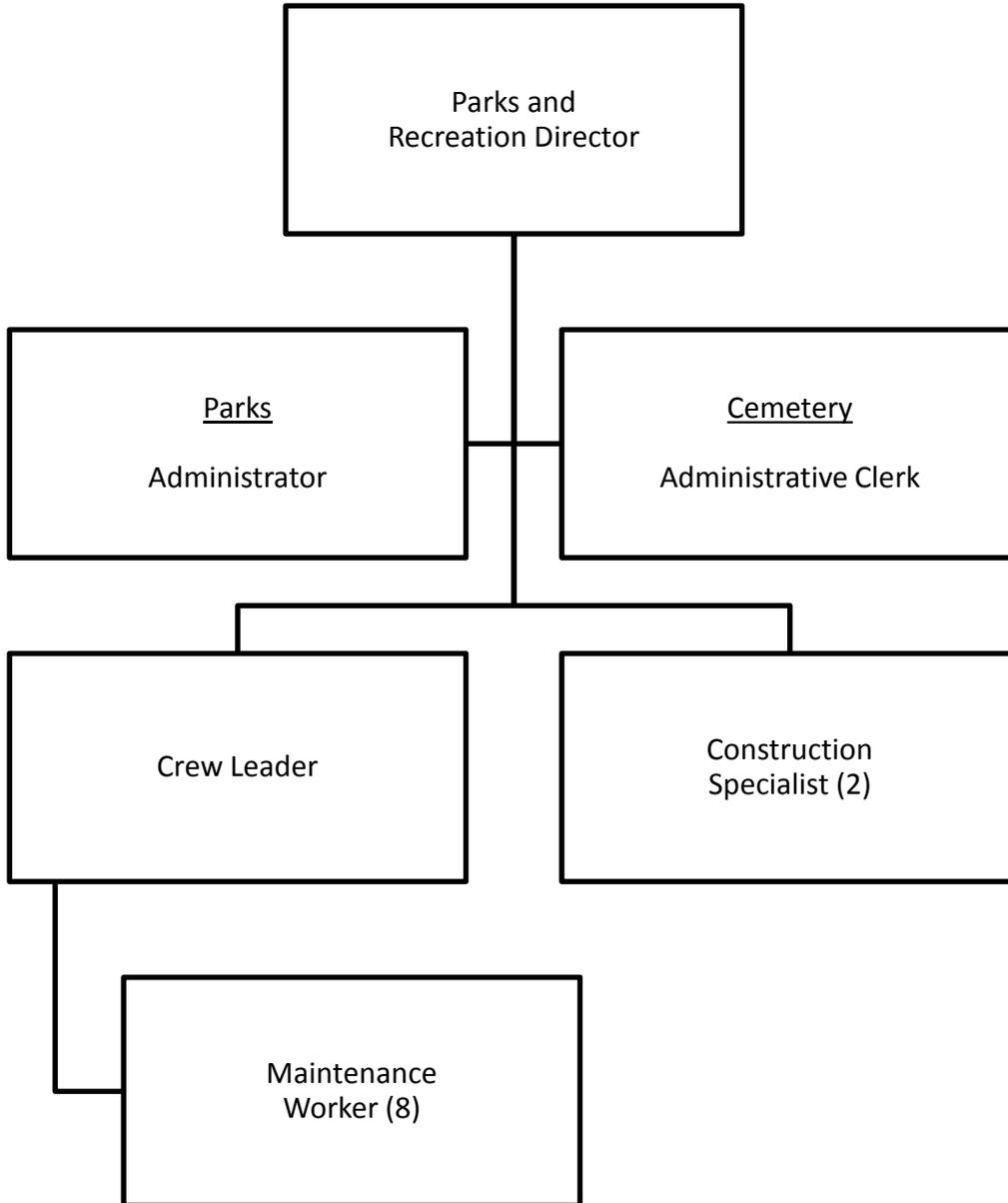
Utility Unclassified accumulates all expenditures that are not specifically attributable to another division within the Utility Fund. These costs include pension funding; debt service payments; general liability, property, and equipment insurance; depreciation; amortization; fund balance replenishment; and administrative overhead--a percentage of payroll from other departments that is indirectly affiliated with management of the Utility Fund.

Engineering maintains right-of-way records, updates city maps, prepares plans and drawings for projects, assigns addresses, reviews building plans, and performs surveys for city projects. This division also oversees the Municipal Aid Program, which accumulates costs related to the construction, reconstruction, and maintenance of city streets and sidewalks.

Water Production and Distribution provide water for the city and its neighboring communities. The plant averages about 10 million gallons per day with a capacity for 24 million gallons.

Wastewater Treatment and Collection processes all wastewater according to state and federal standards before releasing it into the Ohio River. It also monitors incoming waste before treatment from industrial, commercial, and other sanitation districts to determine the type and strength. Surcharges may be imposed on entities that exceed their permitted usage.

Department of Parks and Recreation



Expenditures by Division	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Central Park	637,068	644,882	580,464	(64,418)	-9.99%
Dawson Pool	162,943	161,443	167,884	6,441	3.99%
Sports Park	118,598	126,509	125,796	(713)	-0.56%
Other Parks	159,799	149,609	199,644	50,035	33.44%
Cemetery	312,684	245,268	206,498	(38,770)	-15.81%
Total Expenditures	1,391,092	1,327,711	1,280,286	(47,425)	-3.57%

The Department of Parks and Recreation includes the divisions of Central Park, Dawson Pool, Sports Park, Other Parks, and the Cemetery.

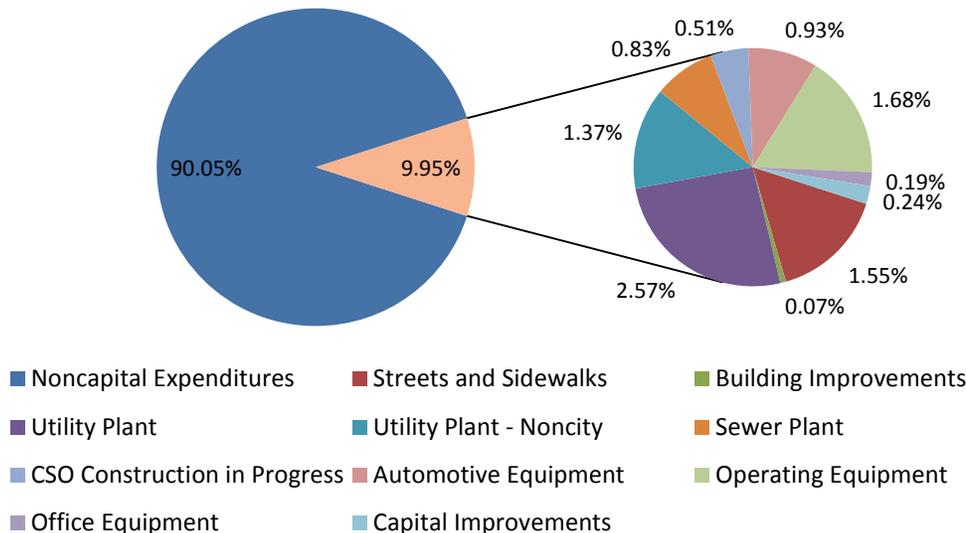
Each division of this department accounts for the operation and maintenance of the city’s various parks, including vending and concession activities, and the city’s cemetery.

Central Park is the largest park and the primary location of many events throughout the year, such as the Easter Egg Hunt, the Memorial Day concert, Summer Motion, Poage Landing Days, the Labor Day concert, Trick or Treat, Winter Wonderland of Lights, and the New Year’s Eve celebration. The round house, the log cabin, and the swimming pool are also available to rent for events. They are most commonly scheduled for meetings, weddings, receptions, birthdays, and reunions.

The Cemetery was acquired in September 2009 for \$1 and has a fixed asset and inventory value of over \$5 million. It was established in 1870 and holds a revolutionary war memorial for two of Ashland’s founding fathers: General John Poage and Colonel George Poage.

Expenditures by Fund / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Street Repairs / Improvements	-	90,000	262,183	172,183	191.31%
Sidewalk Repairs / Improvements	-	37,500	22,500	(15,000)	-40.00%
Total General Fund	-	127,500	284,683	157,183	123.28%
Utility Plant	22,003	255,000	1,256,000	1,001,000	392.55%
Utility Plant - Noncity	-	15,000	670,000	655,000	4366.67%
Sewer Plant	-	296,573	405,000	108,427	36.56%
CSO Construction in Progress	-	2,796,445	250,000	(2,546,445)	-91.06%
Automotive Equipment	-	35,000	315,000	280,000	800.00%
Operating Equipment	-	55,000	606,000	551,000	1001.82%
Office Equipment	-	8,585	-	(8,585)	-100.00%
Total Utility Fund	22,003	3,461,603	3,502,000	40,397	1.17%
Street Repairs / Improvements	299,310	361,950	362,660	710	0.20%
Sidewalk Repairs / Improvements	14,325	63,410	87,500	24,090	37.99%
75/25 Sidewalk Projects	5,606	20,000	20,000	-	0.00%
Buildings	-	200,000	-	(200,000)	-100.00%
Building Improvements	-	-	36,000	36,000	0.00%
Automotive Equipment	-	320,224	140,439	(179,785)	-56.14%
Operating Equipment	190,818	20,000	213,755	193,755	968.78%
Office Equipment	7,299	16,968	92,000	75,032	442.20%
Capital Improvements	43,767	10,000	116,964	106,964	1069.64%
Total Nonmajor Funds	561,125	1,012,552	1,069,318	56,766	5.61%
Total Expenditures	583,128	4,601,655	4,856,001	254,346	5.53%

Total Budgeted Capital for Fiscal Year 2015



Capital Outlay Descriptions

An asset will be capitalized if its value meets or exceeds the threshold of \$5,000. Depreciation is then calculated by the straight-line method for the duration of its useful life until the salvage value is \$0. Capital assets are recorded at historical cost or fair market value (if historical cost is unavailable). Maintenance and repair costs that are considered routine in nature and do not add value to an asset or extend its useful life are not included when determining historical cost. Capital outlay for all divisions of the General Fund is recorded in a separate capital project fund, while capital outlay for all other divisions is recorded in their respective funds. Total capital outlay for the upcoming fiscal year is set at \$4,856,001, or 9.95% of total budgeted expenditures.

General Unclassified (\$75,000):

- Website upgrades (\$25,000) – The City’s website should be updated to provide a fresh, more user-friendly system, which would allow customers to access their accounts online and hopefully decrease the call volume.
- IT-in-a-Box (\$50,000) – Data backup and offsite data storage, email, document management, Microsoft Office for desktops, server and desktop management, vendor management and Helpdesk support seven days a week.

Public Works Administration (\$36,000):

- Repairs at the Transportation Center (\$36,000) – The roof is in need of replacement.

Street Maintenance (\$296,683):

- Street repairs/improvements (\$262,183) – Recurring maintenance on city streets.
- Sidewalk repairs/improvements (\$22,500) – Recurring maintenance on city sidewalks.
- Snow plow assembly (\$7,000) – Unit #056 has multiple subframe failures and shows excessive wear.
- Traffic control devices (\$5,000) – To replace lost and stolen traffic cones, barrels, and other materials.

Solid Waste (\$145,000):

- Packer truck (\$145,000) – To replace an old truck with increasingly higher maintenance costs.

Police – Field Operations (\$117,792):

- Three interceptor sedans and outfitting (\$101,037) – To replace 3 older sedans with an average of 115,000 miles each. New components are needed fit the new body styles, but these components can be re-used for future replacement vehicles. Additionally, if an outside source outfits the new cars before arrival, then they can be placed in service immediately, which will also give the garage more available space and personnel to repair other vehicles in the City’s fleet.
- Three Kustom Signals Eye Witness G3 Vision in-car video systems (\$16,755) – These systems will replace obsolete VHS/analog systems. Kustom Signals is the sole source for integration with the existing server and radars. Video documentation greatly reduces the number of cases that go to trial, thus saving time spent in court, and it’s also a great training tool for new officers.

Fire (\$40,000):

- JAWS of Life equipment (\$40,000) – We are currently borrowing a set from a neighboring department because our set is over 25 years old and unable to be repaired.

Engineering (\$17,000):

- All-in-one, large-format printer, copier, and scanner (\$12,000) – This device will replace three older units that are no longer repairable and for which updates are no longer available.
- Office domain server/scanning station (\$5,000) – This computer, including software and setup, will replace two older computers. The existing domain server is six years old and unable to keep up with current networking needs, and the scanning computer has been repaired with parts of other computers between six and eight years old. Updates are no longer available for either computer.

Water Production (\$800,000):

- Filter assessments and repairs (\$800,000) – Per the AWWA 10 state standard, filters must have a minimum of 18 inches of sand and 12 inches of anthracite. Currently, we have about 20 to 24 inches of media instead of the 30-inch minimum. Underlying blocks and caps should also be clean and flow tested.

Water Distribution (\$1,496,000):

- Floyd Street pump station upgrades (\$150,000) – This upgrade began in fiscal year 2013. The pump station supplies approximately 1.5 to 2 million gallons per day to the southern Boyd County, but it constantly struggles with demand. Most of the equipment dates back to the 1940s. We currently have two 40 hp. pumps in operation, but it has no variable frequency drives, soft starts, or an HVAC, which can harm the electronics.
- Floyd Street reservoir upgrades (\$50,000) – This reservoir holds 1 million gallons, but it has a broken altitude valve, which stops water once a certain level is reached. Repair of the valve is cost prohibitive due to its age. We will change the plumbing so that the pump station draws off of the tank, which will give us 1 million gallons of emergency reserve.
- Valve repair, replacement, and installation (\$200,000) – Many valves are inoperable or lost and should be replaced to help prevent a future water crisis.
- Eight pump station bypass connections (\$56,000) – Bypasses are water hydrants that can be installed before and after a pump station. In the event of failure, a fire truck or mobile pump can connect the two hydrants until the pump station is repaired. Two bypasses were installed during the water crisis in January and February.
- Old Buckley pump station upgrades (\$120,000) – This station was originally built in 1986 to help fill the Summit tank. Over the years, the system has changed, and now it pumps into a high pressure zone that supplies East Park. The old pumps do not operate in the correct design curve and are inefficient. The station also floods frequently, which causes electrical failures.
- 12th Street pump station upgrades (\$100,000) – This station provides water to Catlettsburg and has much of the original equipment from 1974. Only one of the two pumps is operable, and the other cannot be replaced without complete re-plumbing.
- 55th Street pump station upgrades (\$30,000) – This booster station has much of the original equipment from the 1970s. It receives its water supply from the 55th Street tank, which has a broken altitude valve. Repair of the valve is cost prohibitive due to its age.
- Barbeque pump station upgrades (\$20,000) – This station was built in 1986 to help fill the Catlettsburg tank. Upgrades are needed in order to maintain a reliable supply to Catlettsburg and the Big Sandy Water District.
- Catlettsburg and Summit tank cleaning/painting (\$400,000) – Both tanks need to be drained and cleaned of all sediment, sand blasted, and repainted both inside and out. Inside paint should also be tested for lead.

- Two utility trucks (\$150,000) – These trucks will replace a truck in excess of 100,000 miles and another in excess of 150,000 miles. The garage indicates that both will need new engines soon if not replaced.
- Dump truck (\$90,000) – Unit #460 is a 1998 model with approximately 91,000 miles. It has lost power over the past three years, is difficult to drive, and has trouble going uphill with a load. The bed constantly needs welded, and it leaks hydraulic and transmission fluid. We currently borrow from other departments instead of driving this truck.
- Fence repairs and replacement (\$80,000) – Many pump stations either do not have fencing or their fencing is in severe disrepair. This compromises the security and integrity of the water supply.
- Five insertion flow meters (\$50,000) – These meters can help determine water flows, pressure, and possible leaks before and/or after pump stations.

Wastewater Treatment (\$37,000):

- Two aerator blades for Carrousel basins (\$14,000) – These blades are used at a very high torque to provide oxidation for wastewater coming into the plant. The current blades can be rebuilt at \$7,000 each instead of replaced at \$15,000 each.
- Sulfur dioxide pump for chlorine basin (\$16,000) – This is a submersible pump that is located in a trough at the end of the chlorine basin to dispense sulfur dioxide. This new pump would be the backup pump if another pump experiences problems, which would allow us to avoid violations.
- Autoclave (\$7,000) – This device is used to sterilize equipment and supplies by subjecting them to high-pressure steam. The current autoclave is from the 1980s, and if it becomes inoperable, it could possibly put us in violation of certain laboratory tests.

Wastewater Collection (\$1,169,000):

- 26th Street station pipe repairs (\$20,000) – Pipes are leaking 25 feet from the bottom of the well.
- 500 feet of 8-inch sewer main from Sellars Street to Oakview Road (\$20,000) – This line has had numerous repairs and SSOs due to root infiltration.
- 700 feet of 8-inch sewer main from Hagan Court and 11th Street sanitary improvements (\$30,000) – This area experiences frequent stop-ups, flooded basements, and grease problems.
- Section of 10-inch sewer main from Stella Drive at Gla-Low Apartments (\$15,000) – This line has had several leaks and stop-ups due to roots, vandalism, and infiltration from the creek washing out the line.
- Sewer main replacement at Kirk Street and Maynard Street (\$20,000) – This main is clay, lays in a creek, and has had numerous stop-ups and SSOs from roots and infiltration.
- McCullough Hollow sanitary sewer improvements (\$100,000) – This line varies from 8 inches to 18 inches in different types of pipe. It has had numerous SSOs and CSOs due to roots and infiltration.
- 39th Street sanitary sewer improvements (\$100,000) – Continuation of ongoing improvements to replace cracked clay tile main and stop infiltration.
- 400 feet of 8-inch sanitary sewer on Dawes Street from Blackburn Avenue to Carroll Street (\$20,000) – We are unable to video this line because it is underwater. It has had multiple SSOs due to roots and infiltration.
- 200 feet of 18-inch sewer main from 13th Street to Pollard Road (\$20,000) – This line is stopped up due to roots and a possible collapse, and we are unable to send a camera through the line. \$12,000 was approved in the FY14 budget, but it has not yet been repaired.

- 800 feet of 6-inch line and 3 manholes at Nichols Place (\$12,000) – This line is clay tile and has several SSOs and root problems. It also does not have any manholes.
- 600 feet of 6-inch line and 2 manholes at Automobile Alley (\$10,000) – This line is clay tile and has several SSOs and root problems. It also does not have any manholes.
- Manhole upgrades at 45th Street station area (\$8,000) – When the river rises, it covers the manholes and causes infiltration.
- 29th Street storm and sewer line relay and separation (\$250,000) – These funds will be used for engineering consulting fees.
- 1-ton, 4x4 crew cab truck (\$75,000) – This truck will replace a 2000 model in excess of 100,000 miles.
- Sewer jet truck (\$400,000) – This truck will replace a 15-year old model that does not have enough flow or pressure to run the root cutter and also cannot vacuum excavate, which prevents damage to utilities. We frequently subcontract a larger jet truck for lines that the small truck cannot handle.
- 4-inch camera (\$50,000) – This camera will help us to comply with LTCP and can be used in 4, 6, and 8-inch pipes with taps sticking out in the main.
- Backup pump for 5th Street station (\$9,500) – When this pump fails, it takes two months to repair and five months to replace.
- Backup pump for 45th Street station (\$9,500) – This station only has two pumps online. When a pump fails, it takes two months to repair and five months to replace.

Municipal Aid Program (\$470,160):

- Street repair/improvements (\$362,660) – Recurring maintenance on city streets.
- Sidewalk repair/improvements (\$87,500) – Recurring maintenance on city sidewalks.
- 75/25 sidewalk projects (\$20,000) – Recurring maintenance on city sidewalks.

Bus System (\$98,866):

- ADA-compliant minivan (\$39,402) – To replace an old minivan with increasingly higher maintenance costs. FTA funds will contribute 80%.
- Bus Depot improvements (\$59,464) – Due to the allocation of 5339 funds for transit-related improvements. FTA funds will contribute 80%.

Dawson Pool (\$7,500):

- Industrial-grade, all-weather pool cover (\$7,500) – Functionality of the existing pool cover has been compromised due to storm damages. It is several years old and has been repaired on multiple occasions. The pool cover protects the pool and pool liner from damages during the off season.

Other Parks (\$50,000):

- Riverfront development (\$50,000) – Sidewalks, shelter, picnic tables, grills, etc.

Expenditures by Fund / Object	Actual 2012 - 2013	Budget 2013 - 2014	Budget 2014 - 2015	Change from Prior Year	Percent Change
Melody Mountain GO Bonds	214,438	215,587	216,287	700	0.32%
Police Station Pool Bonds	312,349	312,199	312,043	(156)	-0.05%
KBC Revenue Bonds	318,123	379,228	158,377	(220,851)	-58.24%
Melody Mountain Phase II	-	-	119,594	119,594	0.00%
HRA Allocation	-	-	70,000	70,000	0.00%
Total General Fund	844,910	907,014	876,301	(30,713)	-3.39%
KIA Loan 1	50,104	160,638	160,357	(281)	-0.17%
KIA Loan 2	84,016	273,995	273,521	(474)	-0.17%
2004 Series Bonds	148,553	-	-	-	0.00%
2013 Series Bonds	11,686	472,180	476,243	4,063	0.86%
2014 Series Bonds	-	-	43,412	43,412	0.00%
Meter Radio Lease	-	-	154,228	154,228	0.00%
HRA Allocation	-	-	30,000	30,000	0.00%
General Fund Repayment	-	350,000	456,830	106,830	30.52%
CSO Debt Service Payments	132,217	209,023	417,635	208,612	99.80%
Total Utility Fund	426,576	1,465,836	2,012,226	546,390	37.27%
Total Expenditures	1,271,486	2,372,850	2,888,527	515,677	21.73%

The City of Ashland's legal debt limit shall not exceed 10% of total assessed property value within city boundaries under Section 158 of the Constitution of the Commonwealth of Kentucky. As indicated in the calculation below, the City is currently utilizing debt at only 0.09% of its assessed property value.

Legal Debt Margin Calculation

Assessed Property Value	939,688,225	100.00%
Debt Limit (10% of Assessed Property Value)	93,968,823	10.00%
Debt Applicable to Limit:		
Melody Mountain GO Bonds	216,287	0.02%
Police Station Pool Bonds	312,043	0.03%
KBC Revenue Bonds	158,377	0.02%
Melody Mountain Phase II	119,594	0.01%
Total Applicable Debt	<u>806,301</u>	<u>0.09%</u>
Legal Debt Margin	<u><u>93,162,522</u></u>	<u><u>9.91%</u></u>

**City of Ashland, Kentucky
Debt Service Repayment Schedule
All Outstanding Debt Issues Plus Anticipated Issues**

Fiscal Year	Melody Mountain GO Bonds	Police Station Pool Bonds	KBC Revenue Bonds	Melody Mountain Phase II	Utility Bonds 04	Utility Bonds 13	KIA Loan	KIA Loan (2)	KIA Loan (4)	Meter Radio Lease	Utility Bonds 14	Total
2003							74,107					74,107
2004							163,266					163,266
2005					632,929		162,742					795,671
2006	99,992				640,596		162,542	277,325				1,180,455
2007	183,717				643,196		162,334	276,951				1,266,198
2008	214,498				650,596		162,118	276,565				1,303,777
2009	216,828	156,008			646,708		161,894	276,168				1,457,606
2010	213,993	312,769			651,708		161,661	275,759				1,615,890
2011	215,985	312,634	604,047		660,296		161,420	275,338				2,229,720
2012	212,803	312,494	429,717		662,246		161,169	274,904				2,053,333
2013	214,437	312,349	318,123		518,071		160,909	274,456				1,798,345
2014	215,587	312,199	159,669		522,351	472,180	160,638	273,995	209,022	145,259		2,470,900
2015	216,287	312,043	158,377	119,594		476,243	160,357	273,521	417,635	154,228	43,412	2,331,697
2016	211,887	311,881	92,940	123,890		478,205	160,066	273,032	417,081	152,091	281,189	2,502,262
2017	212,387	311,712		123,240		485,130	159,763	272,528	416,515	151,641	279,756	2,412,672
2018	212,687	311,538		122,428		491,980	159,449	272,009	415,938	153,485	282,837	2,422,351
2019	212,787	311,357		126,420		493,755	159,122	271,474	415,349	153,084	280,287	2,423,635
2020	212,687	311,169		125,020		495,055	158,783	270,923	414,748	151,755	282,094	2,422,234
2021	212,320	310,975		123,270		506,155	158,432	270,356	414,136	153,275	283,231	2,432,150
2022	236,170	310,773		126,275		511,855	158,066	269,771	413,511	152,549	278,758	2,457,728
2023	209,743	310,563		123,913		512,255	78,892	269,168	412,873	150,775	278,740	2,346,922
2024	213,443	310,345		126,400		521,475		268,548	412,223	151,302	283,137	2,286,873
2025	211,788	310,120		123,600				267,908	411,559	151,114	282,004	1,758,093
2026	209,881	309,886		125,680					410,883	152,796	280,446	1,489,572
2027	207,720	309,643		122,450					410,192	155,010	283,387	1,488,402
2028	210,195	309,391		124,050					409,488	89,993	280,825	1,423,942
2029	207,163	309,130		125,360					408,770		282,777	1,333,200
2030	208,613	308,858		121,370					408,037		279,139	1,326,017
2031	209,612	308,577		122,095					407,289		284,830	1,332,403
2032		308,285		122,595					406,526			837,406
2033		307,983		122,870					405,748			836,601
2034		153,874		122,810					202,578			479,262
2035				(3,930)								(3,930)
Total	5,403,210	7,766,556	1,762,873	2,469,400	6,228,697	5,444,288	3,207,730	5,460,699	8,240,101	2,218,357	4,546,849	52,748,760

Supplemental Section



Artwork by Janice LeBrun

About Ashland, Kentucky

The City of Ashland, Kentucky began as the Village of Poage Settlement in the early 18th century. In 1854, the name was changed to the Town of Ashland, which was incorporated as a city in 1876. Originally, the



City's council consisted of five trustees, but today, the City operates under the city manager form of government. The City Manager, who is appointed by the Board of Commissioners, is responsible for enforcing ordinances as well as carrying out day-to-day operations. The Board is voted into office by non-partisan elections and is comprised of a mayor, who is elected for a term of four years, and four commissioners, who serve two years each. The Board is responsible for passing ordinances, adopting the budget, designating committees, and employee appointment and termination.



Ashland is part of the “metro triangle” composed of Ironton, Ohio, Huntington, West Virginia, and Ashland, Kentucky. Its borders currently encompass 17.02 square miles with a population of approximately 21,500 citizens as of 2013. We are considered to be eastern Kentucky’s largest urban area and a center for health care, commerce, banking, and recreational activities. Our goal is to continue expanding in the areas of art, entertainment, and cultural events while maintaining an aggressive nature for progression and growth.

Ashland is the epicenter of an unparalleled industrial and technological region. Health care is our leading industry with King's Daughter's Medical Center (KDMC) as our largest employer. Established in 1899, KDMC is a locally controlled, nonprofit, 465-bed regional referral center that covers a 150-mile radius including southern Ohio, eastern Kentucky, and western West Virginia. It offers comprehensive cardiac, medical, surgical, pediatric, rehabilitative, psychiatric, cancer, neurological, pain care, wound care, and home care services in one convenient location. With more than 3,600 team members, KDMC is the largest employer between Charleston, West Virginia and Lexington, Kentucky.

Wal-Mart Stores, Inc. is the city's second largest employer and the anchor store of the Melody Mountain area retailers. Melody Mountain is annexed land that was developed in 2005 and currently includes O'Charley's, Outback Steakhouse, Shogun Japanese Steakhouse, Verizon, and Dick's Sporting Goods. Phase II of this \$30 million construction project should be completed by the autumn of 2014 and will provide an additional 150,000 square feet of retail space as well as an estimated 300 permanent, full-time jobs.

The Ashland Independent School District is the city's third largest employer, which includes eight public schools. The city also has two private schools known as Holy Family School and Rose Hill Christian School. Holy Family is affiliated with the Holy Family Catholic Church and offers K-8 education, while Rose Hill is affiliated with the Rose Hill Baptist Church and offers K-12 education. Post-secondary educational opportunities include the Ashland Community and Technical College (ACTC), which is the fourth largest employer, and the Morehead State University satellite campus. ACTC offers certificates, diplomas, and two-year associate's degrees in over 600 credit programs. The most popular area of study is the baccalaureate transfer program, which allows students to earn an associate's degree and then transfer to a four-year Kentucky institution.

The city is also a major manufacturing town with AK Steel producing various steel products for automobiles, appliances, construction, and manufacturing. Located along the Ohio River, this manufacturer covers almost 700 acres and includes both dock and rail facilities.

The Budget Process and Calendar

The budget process begins in February with the Department of Finance. Finance estimates all revenues and computes all personnel costs, including salaries and wages, benefits, and applicable taxes, based on the most recent authorized position list. These calculations are compiled into a budget worksheet that presents each revenue and expense line item's prior year actual, current year budget and actual, and proposed budget year totals. Initially, most other expense line items are set as equal to the current year's budget. This worksheet is provided to each department's director along with summaries of personnel costs by employee and the budget calendar.

Each director confers with his/her staff and submits an edited budget worksheet to Finance. All travel/training requests, all capital requests, and all increases to noncapital line items of \$5,000 or more must be substantiated on separate special request forms that are designed to allow for more detailed descriptions of such requests. All other modifications are simply noted on the worksheet itself and adjusted accordingly. Once the worksheet reflects the department requests, it is examined by the City Manager along with all personnel cost summaries and special request forms.

The City Manager consults with each department's director, prepares his/her own recommendations, resubmits any additional changes to Finance, and then proposes the budget to the Board of Commissioners. Public hearings are conducted at commission meetings in order to review the proposed budget and to obtain comments from taxpayers and other interested parties. Before July 1, the first day of the upcoming fiscal year, the budget is legally adopted by ordinance for all applicable funds, and a separate budgetary report is published for utilization by the City and for informational purposes of the general public.

Budgetary control is maintained at the department level. The City Manager is authorized to transfer budgeted amounts within any department or fund; however, any revisions that alter the total expenditures of any department or fund must be approved by the City Commission.

This process follows the calendar detailed below:

February 10, 2014	Budget worksheets provided to departments.
February 24, 2014	Budget worksheets returned to Finance for review.
March 12, 2014	Budget worksheets forwarded to City Manager for review.
March 28, 2014	Final date for City Manager to review budget worksheets.
April 14, 2014	Proposed budget provided to City Commission.
April 24, 2014	City Commission budget session starts.
June 12, 2014	First reading and approval of budget and tax rates.
June 26, 2014	Second reading and adoption of budget and tax rates.

Selected Financial Policies

Budgetary Policies

Basic and essential services shall be given priority for funding. Although measuring the relationship between costs to the public and benefits received—both public and private—can be complex, the City strives to balance the financial burden as fairly as possible between taxpayers and those who benefit directly from such services.

It is the City Manager's responsibility to present a balanced budget to the Board of Commissioners for formal review and adoption. The budget is considered to be balanced when the sum of available fund balances and projected revenues meet or exceed estimated expenditures, both of which must have an objective and reasonable basis of determination.

All budgets shall be adopted in accordance with Generally Accepted Accounting Principles. Budgets for governmental funds are adopted on the modified accrual basis, while budgets for enterprise funds are adopted on the accrual basis. Budgets are not prepared for the City's internal service fund or its fiduciary funds.

Budgetary control will be maintained at the department level. The City Manager is authorized to transfer budgeted amounts within any department or fund; however, any revisions that alter the total expenditures of any department or fund must be approved by the City Commission.

Financial Reporting Policies

A fiscal year begins on July 1 and ends on June 30.

An independent accounting firm will be employed to perform the annual financial audit.

The Department of Finance continuously monitors the City's financial performance throughout the year and provides monthly statements to the Board of Commissioners and all department directors. These reports summarize revenues and expenditures while comparing actual to budgeted and ensure that City management is updated regularly about the City's progress.

Reserve Policies

The Board of Commissioners has the authority to set aside or constrain funds for a specific purpose with the passage of an ordinance.

As recommended by the Government Finance Officers Association, each major fund shall reserve a minimum of two months of its operating expenditures to finance unforeseen opportunities or requirements and to protect against future uncertainties and emergencies.

Revenue Policies

The City endeavors to sustain a solid revenue base by participating in economic and industrial development, recruitment, and retention. Additionally, a broad and diversified revenue base will be maintained to protect against short-term fluctuations in any one revenue source.

Service charges will be established at levels that fully support the cost of providing service. These charges are to be paid by those who directly benefit from the service.

All rates, fees, and charges shall be reviewed periodically. During review, market rates and rates established by other cities of similar size will be taken into consideration.

The City will seek out, apply for, and effectively administer federal, state, and foundation grants that address current priorities and objectives.

Expenditure Policies

When possible, services and supplies shall be purchased from vendors/manufacturers located within city limits or neighboring communities in an effort to actively support the local economy. Price, quality, and the availability of follow-up service shall be factored into this determination.

Every attempt should be made to attain the best possible price and to maximize any and all discounts offered by creditors and vendors. Before payment can be issued, invoices must be accompanied by the following forms and levels of approval:

- A. From \$0.01 to \$2,000.00 – A purchase requisition signed by the department director;
- B. When more than one source is readily available:
 1. From \$2,000.01 to \$5,000.00 – A purchase requisition and three verbal quotes;
 2. From \$5,000.01 to \$20,000.00 – A purchase order signed by both the department director and the Finance Director and three formal, written quotes;
 3. Greater than \$20,000.00 – A purchase order, approval from the Board of Commissioners, and a copy of the contract awarded by competitive bidding.

Procurement shall not be artificially parceled, split, or divided over a period of time in order to satisfy the dollar limitations for small purchase procedures, thus undermining the requirements listed above.

Employee compensation shall be comparable to similar occupations of the private sector, collective bargaining units, and other cities and public agencies.

Policies, programs, and practices will be re-evaluated as necessary to improve productivity. If cost-benefit analysis concludes that an activity has become outdated, ineffective, inefficient, and/or duplicative of another public agency, then it should be restructured, reduced in scope, eliminated, and/or coordinated with another public agency.

Debt Service Policies

Long-term borrowing will be limited to capital improvements that cannot be financed from current revenue sources. It shall not be used to fund operating costs.

The City's primary goals regarding debt include:

- Full disclosure in financial reports and bond requirements;
- Compliance with all applicable state and federal laws;
- Timely repayment to minimize debt service and issuance costs.

Investment Policies

All investments will satisfy the principles of safety, liquidity, and yield, respectively.

Public funds shall only be invested in a manner which provides maximum security for the highest investment return while also meeting daily cash flow demands and conforming to all state statutes and regulations.

Investment funds shall only be placed with the following types of instruments:

- Obligations of/or backed by the full faith and credit of the United States;
- Certificates of deposit or other interest-bearing accounts of any financial institution located within city limits and insured by the Federal Deposit Insurance Corporation;
- Bonds or certificates of indebtedness of the Commonwealth of Kentucky or of its cities, counties, agencies, and instrumentalities.

Capital Outlay Policies

An asset will be capitalized if its value meets or exceeds the threshold of \$5,000. Depreciation is then calculated by the straight-line method for the duration of its useful life until the salvage value is \$0.

Capital assets are recorded at historical cost or fair market value (if historical cost is unavailable). Maintenance and repair costs that are considered routine in nature and do not add value to an asset or extend its useful life are not included when determining historical cost.

Capital assets shall only be disposed by the following methods:

- Sold at public auction;
- Sold by sealed bid in accordance with KRS 45A.365;
- Transferred to another governmental agency with or without compensation;
- In another manner deemed appropriate by the Board of Commissioners.

Fund Accounting

Fund accounting is a system that focuses on accountability instead of profitability. A fund is a self-balancing set of accounts designated for a specific purpose. Fund types are categorized as follows:

Governmental funds are used to account for most typical governmental functions.

A ***general fund*** is used to account for all financial resources that aren't required to be accounted for in another fund.

Special revenue funds are used to account for the proceeds of specific revenue sources, such as taxes or grants, and are legally restricted to expenditures for specified purposes, excluding debt service and capital projects. The City's special revenue funds include the Municipal Aid Road Fund, the Community Development Fund, the Section 8 Voucher Program Fund, and the Floodwall Operating Fund.

Capital project funds are used to account for financial resources to be used in acquiring, constructing, and maintaining capital facilities and assets, except for those assets that are financed by enterprise funds.

Proprietary funds are used to account for a government's activities that are similar to businesses found in the private sector. These funds are considered self-supporting because they are generally financed with user charges or cost reimbursement.

Enterprise funds are used to account for business-like activities in which fees are charged to cover the costs of providing service. The City's enterprise funds include the Utility Fund, the Bus System Fund, the Recreation Operating Fund, and the Cemetery Fund.

Internal service funds are used to account for the provision of goods or services from one department to other departments on a cost reimbursement basis. The City's only internal service fund is the Health Insurance Fund, which is not appropriated.

Fiduciary funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. The City's fiduciary funds are the Police and Fire Pension Fund and the Utility Pension Fund, which are not appropriated.

Glossary

Accrual basis – a system of accounting in which revenues are recognized when earned and expenditures are recognized when incurred, regardless of when cash is exchanged.

Amortization – the gradual reduction of debt through periodic principal and interest payments.

Appropriation – an authorization of a government’s legislative body which permits officials to incur obligations and to make expenditures for specific purposes within a specified period.

Basis of accounting – the standard used to determine when assets, liabilities, revenues, and expenditures are recorded within the accounts of an entity.

Budget – a financial plan for a given period of time that quantitatively defines an entity’s resources and activities; an estimate of revenues and expenditures that guides and measures financial performance.

Calendar year – a 12-month period beginning on January 1 and ending on December 31.

Capital outlay – an expenditure category that accumulates all costs from the acquisition, construction, and maintenance of assets with values that meet or exceed the threshold of \$5,000, such as land, buildings, improvements, equipment, and infrastructure.

Cash basis – a system of accounting in which revenues and expenditures are recognized only when cash is exchanged.

Contingency – a budgetary reserve set aside for unforeseen opportunities or uncertainties.

Debt service – an expenditure category that accumulates the costs of principal and interest payments.

Deficit – the excess of expenditures over revenues; the excess of liabilities over assets.

Department – the largest organizational unit that provides management for a group of smaller units with similar operations or functions.

Depreciation – the gradual conversion of a capital asset into an expense throughout its useful life; the difference between a capital asset’s historical cost and its current book value due to age, obsolescence, and deterioration.

Division – an organizational unit within a department that performs a specific function.

Expenditure – a decrease in resources from wages, benefits, services, supplies, debt payments, etc.

Fair market value – the probable price of an asset as determined by reasonably knowledgeable buyers and sellers who are behaving in their own interests and free of undue pressure to trade.

Fiscal year – a 12-month period beginning on July 1 and ending on June 30.

Fund balance – the excess of revenues over expenditures.

Generally Accepted Accounting Principles – the body of standards, conventions, and practices that have been established by the Governmental Accounting Standards Board and the Financial Accounting Standards Board, or for which a consensus exists among accounting professionals at a given point in time. These principles are continually evolving as changes occur in the reporting environment.

Grant – an award from another governmental agency to be used for a specific purpose.

Historical cost – the original price of an asset, including all additional direct and indirect costs necessary to make the asset ready for use, but excluding any routine maintenance or repair costs.

Modified accrual basis – a system of accounting in which revenues are recognized when they become available and measurable and expenditures are recognized when liabilities are incurred.

Ordinance – a formal legislative enactment by the governing board of a municipality.

Other financing sources/uses – the transfer of resources between funds.

Policy – a principle that establishes guidelines for decisions and actions.

Revenue – an increase in resources from taxes, licenses, permits, fees, fines, service charges, etc.

Salvage value – the estimated residual value of a capital asset at the end of its useful life.

Services and supplies – an expenditure category that accumulates costs from most external sources, except for items that are considered to be contributions, debt service payments, grants, projects, or capital outlay.

Straight-line method – a calculation of depreciation that divides a capital asset's historical cost equally between the duration of its useful life.

Useful life – a period of time for which a capital asset is expected to be in service.

Wages and benefits – an expenditure category that accumulates personnel costs, including salaries, wages, incentives, allowances, income taxes, pension contributions, health insurance, workers compensation insurance, and unemployment insurance.