

RESOLUTION 2017-55

FY 2017 Budget Amendment

The City of Albion adopted the Fiscal Year 2017 budget on a fund basis. The State of Michigan Uniform Budgeting Act requires the legislative body to amend the budget when a deviation occurs. Estimated Revenues and Expenditures for the following funds require budget amendments.

Council member French moved, and was supported by Council member Barnes, to approve the following resolution.

Resolved: The estimated revenues and expenditures for Fiscal Year 2017 are amended as follows:

City of Albion 2017 Budget Amendments

	2017 ORIGINAL BUDGET	2017 AMENDED BUDGET
GENERAL FUNDS		
<u>Fund 101 - GENERAL FUND</u>		
TOTAL ESTIMATED REVENUES	3,650,752	4,183,396
TOTAL APPROPRIATIONS	<u>3,659,119</u>	<u>4,348,203</u>
NET OF REVENUES/APPROPRIATIONS - FUND 101	(8,367)	(161,807)
BEGINNING FUND BALANCE	1,497,901	1,497,901
ENDING FUND BALANCE	1,489,534	1,333,094
SPECIAL REVENUE FUNDS		
<u>Fund 202 - MAJOR STREETS FUND</u>		
TOTAL ESTIMATED REVENUES	677,495	677,612
TOTAL APPROPRIATIONS	<u>574,900</u>	<u>676,291</u>
NET OF REVENUES/APPROPRIATIONS - FUND 202	102,595	1,321
BEGINNING FUND BALANCE	460,143	460,143
ENDING FUND BALANCE	562,738	461,464
<u>Fund 203 - LOCAL STREETS FUND</u>		
TOTAL ESTIMATED REVENUES	326,125	407,170
TOTAL APPROPRIATIONS	<u>317,743</u>	<u>392,046</u>
NET OF REVENUES/APPROPRIATIONS - FUND 203	8,382	15,124
BEGINNING FUND BALANCE	142,337	142,337
ENDING FUND BALANCE	150,719	157,461

Fund 450 - STREET IMPROVEMENTS FUND

TOTAL ESTIMATED REVENUES	202,250	270,421
TOTAL APPROPRIATIONS	<u>202,250</u>	<u>468,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 450	0	(197,579)
BEGINNING FUND BALANCE	391,166	391,166
ENDING FUND BALANCE	391,166	193,587

Fund 367 - SIDEWALK PROGRAM FUND

TOTAL ESTIMATED REVENUES	128,250	133,904
TOTAL APPROPRIATIONS	<u>128,250</u>	<u>5,500</u>
NET OF REVENUES/APPROPRIATIONS - FUND 367	0	128,404
BEGINNING FUND BALANCE	310,140	310,140
ENDING FUND BALANCE	310,140	438,544

Fund 208 - RECREATION FUND

TOTAL ESTIMATED REVENUES	118,970	141,041
TOTAL APPROPRIATIONS	<u>123,411</u>	<u>137,995</u>
NET OF REVENUES/APPROPRIATIONS - FUND 208	(4,441)	3,046
BEGINNING FUND BALANCE	57,819	57,819
ENDING FUND BALANCE	53,378	60,865

Fund 226 - SOLID WASTE FUND

TOTAL ESTIMATED REVENUES	213,000	237,000
TOTAL APPROPRIATIONS	<u>215,775</u>	<u>199,272</u>
NET OF REVENUES/APPROPRIATIONS - FUND 226	(2,775)	37,728
BEGINNING FUND BALANCE	117,706	117,706
ENDING FUND BALANCE	114,931	155,434

Fund 250 - CDBG FUND

TOTAL ESTIMATED REVENUES	75	18,229
TOTAL APPROPRIATIONS	<u>0</u>	<u>0</u>
NET OF REVENUES/APPROPRIATIONS - FUND 250	75	18,229
BEGINNING FUND BALANCE	14,965	14,965
ENDING FUND BALANCE	15,040	33,194

Fund 265 - DRUG LAW ENFORCEMENT FUND

TOTAL ESTIMATED REVENUES	53,929	52,350
TOTAL APPROPRIATIONS	<u>55,800</u>	<u>92,271</u>
NET OF REVENUES/APPROPRIATIONS - FUND 265	(1,871)	(39,921)
BEGINNING FUND BALANCE	48,879	48,879
ENDING FUND BALANCE	47,008	8,958

Fund 275 - ALBION BUILDING AUTHORITY FUND

TOTAL ESTIMATED REVENUES	53,737	62,936
TOTAL APPROPRIATIONS	<u>55,415</u>	<u>60,583</u>
NET OF REVENUES/APPROPRIATIONS - FUND 275	(1,678)	2,353
BEGINNING FUND BALANCE	112,039	112,039
ENDING FUND BALANCE	110,361	114,392

Fund 277 - ABA SEC 8 MAPLE GROVE

TOTAL ESTIMATED REVENUES	431,208	442,516
TOTAL APPROPRIATIONS	<u>436,838</u>	<u>439,013</u>
NET OF REVENUES/APPROPRIATIONS - FUND 277	13,940	3,503
BEGINNING FUND BALANCE	499,132	499,132
ENDING FUND BALANCE	493,502	502,635

DEBT SERVICE FUNDS**Fund 364 - GO BOND FOR WATER PROJECT**

TOTAL ESTIMATED REVENUES	110,400	89,424
TOTAL APPROPRIATIONS	142,912	142,912
NET OF REVENUES/APPROPRIATIONS - FUND 364	32,512	(53,488)
BEGINNING FUND BALANCE	53,975	53,975
ENDING FUND BALANCE	21,463	487

Fund 369 - ALBION BUILDING AUTHORITY BOND

TOTAL ESTIMATED REVENUES	132,147	132,147
TOTAL APPROPRIATIONS	<u>130,591</u>	<u>130,591</u>
NET OF REVENUES/APPROPRIATIONS - FUND 369	1,556	1,556
BEGINNING FUND BALANCE	24,062	24,062
ENDING FUND BALANCE	25,618	25,618

Fund 374 - DPW BUILDING DEBT

TOTAL ESTIMATED REVENUES	15,000	15,000
TOTAL APPROPRIATIONS	<u>15,000</u>	<u>15,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 374	0	0
BEGINNING FUND BALANCE	295	295
ENDING FUND BALANCE	295	295

Fund 363 - ENERGY/425/GENERATOR BONDS

TOTAL ESTIMATED REVENUES	180,600	180,600
TOTAL APPROPRIATIONS	<u>180,600</u>	<u>180,600</u>
NET OF REVENUES/APPROPRIATIONS - FUND 363	0	0
BEGINNING FUND BALANCE	35,410	35,410
ENDING FUND BALANCE	35,410	35,410

Fund 452 – MDOT RECONSTRUCTION FUND

TOTAL ESTIMATED REVENUES	1,443,300	1,432,217
TOTAL APPROPRIATIONS	<u>1,443,300</u>	<u>1,432,217</u>
NET OF REVENUES/APPROPRIATIONS - FUND 363	0	0
BEGINNING FUND BALANCE	141,105	141,105
ENDING FUND BALANCE	141,105	141,105

ENTERPRISE FUNDS**Fund 590 - SEWER FUND**

TOTAL ESTIMATED REVENUES	2,667,750	2,720,680
TOTAL APPROPRIATIONS	<u>3,029,450</u>	<u>3,083,183</u>
NET OF REVENUES/APPROPRIATIONS - FUND 590	(361,700)	(362,503)
BEGINNING FUND BALANCE	4,522,289	4,522,289
ENDING FUND BALANCE	4,160,589	4,159,786

Fund 591 - WATER FUND

TOTAL ESTIMATED REVENUES	918,300	917,170
TOTAL APPROPRIATIONS	<u>1,093,800</u>	<u>1,087,892</u>
NET OF REVENUES/APPROPRIATIONS - FUND 591	(175,500)	(170,722)
BEGINNING FUND BALANCE	5,484,467	5,484,467
ENDING FUND BALANCE	5,338,967	5,313,745

INTERNAL SERVICE FUND

Fund 661 - EQUIPMENT POOL FUND

TOTAL ESTIMATED REVENUES	278,725	296,202
TOTAL APPROPRIATIONS	<u>295,133</u>	<u>313,123</u>
NET OF REVENUES/APPROPRIATIONS - FUND 661	(16,408)	(16,921)
BEGINNING FUND BALANCE	230,634	230,634
ENDING FUND BALANCE	214,226	213,713

OTHER FUNDS

Fund 244 - ECONOMIC DEVELOPMENT FUND

TOTAL ESTIMATED REVENUES	172,400	165,989
TOTAL APPROPRIATIONS	<u>163,251</u>	<u>133,743</u>
NET OF REVENUES/APPROPRIATIONS - FUND 244	9,149	32,246
BEGINNING FUND BALANCE	17,031	17,031
ENDING FUND BALANCE	26,180	49,277

Fund 246 - INCUBATOR FUND

TOTAL ESTIMATED REVENUES	133,090	115,984
TOTAL APPROPRIATIONS	<u>132,474</u>	<u>130,408</u>
NET OF REVENUES/APPROPRIATIONS - FUND 246	616	(14,424)
BEGINNING FUND BALANCE	16,163	16,163
ENDING FUND BALANCE	16,779	1,739

Fund 247 - TIFA FUND

TOTAL ESTIMATED REVENUES	215,200	164,887
TOTAL APPROPRIATIONS	<u>199,352</u>	<u>210,065</u>
NET OF REVENUES/APPROPRIATIONS - FUND 247	15,848	(45,178)
BEGINNING FUND BALANCE	209,818	209,818
ENDING FUND BALANCE	225,666	164,640

Fund 296 - REVOLVING LOAN FUND

TOTAL ESTIMATED REVENUES	7,320	8,206
TOTAL APPROPRIATIONS	<u>6,393</u>	<u>6,409</u>
NET OF REVENUES/APPROPRIATIONS - FUND 296	927	1,797
BEGINNING FUND BALANCE	686,194	686,194
ENDING FUND BALANCE	687,121	687,991

Fund 248 - DDA FUND

TOTAL ESTIMATED REVENUES	10,650	264,800
TOTAL APPROPRIATIONS	<u>6,570</u>	<u>256,671</u>
NET OF REVENUES/APPROPRIATIONS - FUND 248	4,080	8,129
BEGINNING FUND BALANCE	47,720	47,720
ENDING FUND BALANCE	51,800	55,849

TRUST FUNDS**Fund 711 - CEMETERY TRUST FUND**

TOTAL ESTIMATED REVENUES	3,000	2,700
TOTAL APPROPRIATIONS	<u>20,000</u>	<u>20,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 711	(17,000)	(17,300)
BEGINNING FUND BALANCE	280,242	280,242
ENDING FUND BALANCE	263,242	262,942

Fund 732 - PUBLIC SAFETY PENSION TRUST

TOTAL ESTIMATED REVENUES	1,255,150	1,324,500
TOTAL APPROPRIATIONS	<u>1,224,250</u>	<u>1,324,370</u>
NET OF REVENUES/APPROPRIATIONS - FUND 732	30,900	130
BEGINNING FUND BALANCE	21,276,762	21,276,762
ENDING FUND BALANCE	21,307,662	21,276,892

Fund 735 - ALBION TRUST

TOTAL ESTIMATED REVENUES	23,500	20,250
TOTAL APPROPRIATIONS	<u>0</u>	<u>0</u>
NET OF REVENUES/APPROPRIATIONS - FUND 735	23,500	20,250
BEGINNING FUND BALANCE	1,067,155	1,067,155
ENDING FUND BALANCE	1,090,655	1,087,405

Fund 737 - RETIREE HEALTH CARE FUND

TOTAL ESTIMATED REVENUES	240	325
TOTAL APPROPRIATIONS	<u>2,750</u>	<u>2,500</u>
NET OF REVENUES/APPROPRIATIONS - FUND 737	(2,510)	(2,175)
BEGINNING FUND BALANCE	47,796	47,796
ENDING FUND BALANCE	45,286	45,621

All Funds - COMBINED

ESTIMATED REVENUES - ALL FUNDS	9,771,811	14,477,656
APPROPRIATIONS - ALL FUNDS	<u>10,196,208</u>	<u>15,285,858</u>
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	(424,397)	(808,202)
BEGINNING FUND BALANCE - ALL FUNDS	36,295,444	37,793,345
ENDING FUND BALANCE - ALL FUNDS	35,871,047	36,982,143

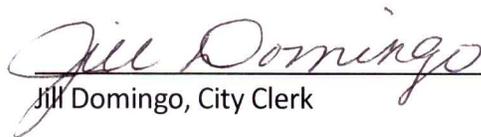
Also Resolved: The City Manager is authorized to exceed any line item or departmental subtotal within any specific department or fund, including both revenues and expenditures, providing that the total end-of-year expenditures for the department or fund at issue does not exceed the revenue appropriation.

I hereby certify that the above resolution was adopted on December 18, 2017, in a regular session of the Albion City Council and that this is a true copy of that resolution.

Ayes 6

Nays 0

Absent 1 (Brown)



Jill Domingo, City Clerk