

Resolution #2017-30

**To Approve Michigan Municipal League (MML) Liability and Property Insurance
Renewal**

Background: The City of Albion participates in the Michigan Municipal League Liability & Property Pool to obtain comprehensive property, general liability, auto liability, public officials' liability insurance and related services.

The 2017 annual premium for the insurance and related services for the City of Albion for is \$178,710. In addition, the MML Liability & Property Pool Board of Trustees voted to return another post-renewal dividend for Members renewing in 2017. The City's portion of the dividend return is \$19,074. The City will receive this dividend in the month following payment of the 2017 renewal premium.

Albion City Code, Section 2-384, provides that purchases exceeding \$5,000 require City Council approval.

Council Member French moved, supported by Council Member Spicer, to approve the following resolution.

RESOLVED, that the Albion City Council approves the renewal of the Michigan Municipal League (MML) Liability and Property Insurance Policy, in the amount of \$178,710.

I hereby certify that the above resolution was adopted on July 5, 2017, in a regular session of the Albion City Council, and this is a true copy of that resolution.

Ayes 7

Nays 0

Absent 0

Jill Domingo
Jill Domingo, Albion City Clerk