

RESOLUTION 2018-34

FY 2018 Budget Amendment

The City of Albion adopted the Fiscal Year 2018 budget on a fund basis. The State of Michigan Uniform Budgeting Act requires the legislative body to amend the budget when a deviation occurs. Estimated Revenues and Expenditures for the following funds require budget amendments.

Council member Brown moved, and was supported by Council member Williamson, to approve the following resolution.

Resolved: The estimated revenues and expenditures for Fiscal Year 2018 are amended as follows:

City of Albion 2017 Budget Amendments

	2018 ORIGINAL BUDGET	2018 AMENDED BUDGET
GENERAL FUNDS		
Fund 101 - GENERAL FUND		
TOTAL ESTIMATED REVENUES	3,874,288	4,030,341
TOTAL APPROPRIATIONS	<u>4,046,365</u>	<u>4,206,279</u>
NET OF REVENUES/APPROPRIATIONS - FUND 101	(172,077)	(175,938)
BEGINNING FUND BALANCE	1,436,785	1,436,785
ENDING FUND BALANCE	1,264,708	1,260,847
SPECIAL REVENUE FUNDS		
Fund 202 - MAJOR STREETS FUND		
TOTAL ESTIMATED REVENUES	740,170	883,561
TOTAL APPROPRIATIONS	<u>697,949</u>	<u>760,735</u>
NET OF REVENUES/APPROPRIATIONS - FUND 202	42,221	122,826
BEGINNING FUND BALANCE	555,663	555,663
ENDING FUND BALANCE	597,884	678,489
Fund 203 - LOCAL STREETS FUND		
TOTAL ESTIMATED REVENUES	422,262	516,819
TOTAL APPROPRIATIONS	<u>406,648</u>	<u>444,409</u>
NET OF REVENUES/APPROPRIATIONS - FUND 203	15,614	72,410
BEGINNING FUND BALANCE	206,248	206,248
ENDING FUND BALANCE	221,862	278,658

Fund 450 - STREET IMPROVEMENTS FUND

TOTAL ESTIMATED REVENUES	268,300	254,120
TOTAL APPROPRIATIONS	<u>268,300</u>	<u>20,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 450	0	234,120
BEGINNING FUND BALANCE	279,537	279,537
ENDING FUND BALANCE	279,537	513,657

Fund 367 - SIDEWALK PROGRAM FUND

TOTAL ESTIMATED REVENUES	(3,500)	23,906
TOTAL APPROPRIATIONS	<u>200,000</u>	<u>23,856</u>
NET OF REVENUES/APPROPRIATIONS - FUND 367	203,500	50
BEGINNING FUND BALANCE	440,136	440,136
ENDING FUND BALANCE	236,636	440,186

Fund 208 - RECREATION FUND

TOTAL ESTIMATED REVENUES	160,665	142,636
TOTAL APPROPRIATIONS	<u>160,387</u>	<u>153,687</u>
NET OF REVENUES/APPROPRIATIONS - FUND 208	278	11,051
BEGINNING FUND BALANCE	105,933	105,933
ENDING FUND BALANCE	106,211	94,882

Fund 226 - SOLID WASTE FUND

TOTAL ESTIMATED REVENUES	221,400	251,488
TOTAL APPROPRIATIONS	<u>210,358</u>	<u>203,080</u>
NET OF REVENUES/APPROPRIATIONS - FUND 226	11,042	48,408
BEGINNING FUND BALANCE	255,986	255,986
ENDING FUND BALANCE	267,028	304,394

Fund 265 - DRUG LAW ENFORCEMENT FUND

TOTAL ESTIMATED REVENUES	47,950	37,830
TOTAL APPROPRIATIONS	<u>54,750</u>	<u>40,246</u>
NET OF REVENUES/APPROPRIATIONS - FUND 265	(6,800)	(2,416)
BEGINNING FUND BALANCE	9,197	9,197
ENDING FUND BALANCE	2,397	6,781

Fund 275 - ALBION BUILDING AUTHORITY FUND

TOTAL ESTIMATED REVENUES	37,805	178,145
TOTAL APPROPRIATIONS	<u>41,630</u>	<u>97,875</u>
NET OF REVENUES/APPROPRIATIONS - FUND 275	(3,825)	80,270

BEGINNING FUND BALANCE	121,069	121,069
ENDING FUND BALANCE	117,244	201,339

Fund 277 - ABA SEC 8 MAPLE GROVE

TOTAL ESTIMATED REVENUES	443,000	450,400
TOTAL APPROPRIATIONS	<u>412,000</u>	<u>433,200</u>
NET OF REVENUES/APPROPRIATIONS - FUND 277	31,000	17,200

BEGINNING FUND BALANCE	566,754	566,754
ENDING FUND BALANCE	597,754	583,954

DEBT SERVICE FUNDS

Fund 364 - GO BOND FOR WATER PROJECT

TOTAL ESTIMATED REVENUES	0	21,949
TOTAL APPROPRIATIONS	0	47,594
NET OF REVENUES/APPROPRIATIONS - FUND 364	0	(25,645)

BEGINNING FUND BALANCE	25,645	25,645
ENDING FUND BALANCE	25,645	0

Fund 369 - ALBION BUILDING AUTHORITY BOND

TOTAL ESTIMATED REVENUES	133,998	133,998
TOTAL APPROPRIATIONS	<u>131,103</u>	<u>131,103</u>
NET OF REVENUES/APPROPRIATIONS - FUND 369	2,895	2,895

BEGINNING FUND BALANCE	25,619	25,619
ENDING FUND BALANCE	28,514	28,514

Fund 374 - DPW BUILDING DEBT

TOTAL ESTIMATED REVENUES	15,000	15,000
TOTAL APPROPRIATIONS	<u>15,000</u>	<u>15,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 374	0	0

BEGINNING FUND BALANCE	295	295
ENDING FUND BALANCE	295	295

Fund 363 - ENERGY/425/GENERATOR BONDS

TOTAL ESTIMATED REVENUES	180,600	180,600
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TOTAL APPROPRIATIONS	<u>180,600</u>	<u>180,600</u>
NET OF REVENUES/APPROPRIATIONS - FUND 363	0	0
BEGINNING FUND BALANCE	35,410	35,410
ENDING FUND BALANCE	35,410	35,410

Fund 452 – MDOT RECONSTRUCTION FUND

TOTAL ESTIMATED REVENUES	0	0
TOTAL APPROPRIATIONS	<u>0</u>	<u>91,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 363	0	(91,000)
BEGINNING FUND BALANCE	141,105	141,105
ENDING FUND BALANCE	141,105	50,105

ENTERPRISE FUNDS

Fund 590 - SEWER FUND

TOTAL ESTIMATED REVENUES	1,140,800	1,314,678
TOTAL APPROPRIATIONS	<u>1,476,162</u>	<u>1,905,008</u>
NET OF REVENUES/APPROPRIATIONS - FUND 590	(335,362)	(590,330)
BEGINNING FUND BALANCE	5,057,155	5,057,155
ENDING FUND BALANCE	4,721,793	4,466,825

Fund 591 - WATER FUND

TOTAL ESTIMATED REVENUES	918,250	1,430,714
TOTAL APPROPRIATIONS	<u>1,010,470</u>	<u>1,639,209</u>
NET OF REVENUES/APPROPRIATIONS - FUND 591	(92,220)	(208,495)
BEGINNING FUND BALANCE	5,477,506	5,477,506
ENDING FUND BALANCE	5,385,286	5,269,011

INTERNAL SERVICE FUND

Fund 661 - EQUIPMENT POOL FUND

TOTAL ESTIMATED REVENUES	268,575	271,252
TOTAL APPROPRIATIONS	<u>312,778</u>	<u>333,704</u>
NET OF REVENUES/APPROPRIATIONS - FUND 661	(44,203)	(62,452)
BEGINNING FUND BALANCE	246,481	246,481
ENDING FUND BALANCE	202,278	184,029

OTHER FUNDS

Fund 243 – BROWNFIELD REDEVELOPMENT**AUTHORITY FUND**

TOTAL ESTIMATED REVENUES	0	161,290
TOTAL APPROPRIATIONS	<u>0</u>	<u>161,290</u>
NET OF REVENUES/APPROPRIATIONS - FUND 226	0	0
BEGINNING FUND BALANCE	0	0
ENDING FUND BALANCE	0	0

Fund 244 - ECONOMIC DEVELOPMENT FUND

TOTAL ESTIMATED REVENUES	178,400	167,839
TOTAL APPROPRIATIONS	<u>174,180</u>	<u>146,020</u>
NET OF REVENUES/APPROPRIATIONS - FUND 244	4,220	21,819
BEGINNING FUND BALANCE	73,693	73,693
ENDING FUND BALANCE	77,913	95,512

Fund 246 - INCUBATOR FUND

TOTAL ESTIMATED REVENUES	127,934	120,425
TOTAL APPROPRIATIONS	<u>127,727</u>	<u>120,415</u>
NET OF REVENUES/APPROPRIATIONS - FUND 246	207	10
BEGINNING FUND BALANCE	30,450	30,450
ENDING FUND BALANCE	30,657	30,460

Fund 247 - TIFA FUND

TOTAL ESTIMATED REVENUES	139,002	271,512
TOTAL APPROPRIATIONS	<u>154,126</u>	<u>175,856</u>
NET OF REVENUES/APPROPRIATIONS - FUND 247	(15,124)	95,656
BEGINNING FUND BALANCE	160,206	160,206
ENDING FUND BALANCE	145,082	255,862

Fund 296 - REVOLVING LOAN FUND

TOTAL ESTIMATED REVENUES	4,095	5,600
TOTAL APPROPRIATIONS	<u>1,626</u>	<u>5,350</u>
NET OF REVENUES/APPROPRIATIONS - FUND 296	2,469	250
BEGINNING FUND BALANCE	688,636	688,636
ENDING FUND BALANCE	691,105	688,886

Fund 248 - DDA FUND

TOTAL ESTIMATED REVENUES	594,600	1,369,600
TOTAL APPROPRIATIONS	<u>585,487</u>	<u>1,361,246</u>

NET OF REVENUES/APPROPRIATIONS - FUND 248	9,113	8,354
BEGINNING FUND BALANCE	54,525	54,525
ENDING FUND BALANCE	63,638	62,879

TRUST FUNDS

Fund 711 - CEMETERY TRUST FUND

TOTAL ESTIMATED REVENUES	2,550	3,000
TOTAL APPROPRIATIONS	<u>30,000</u>	<u>30,000</u>
NET OF REVENUES/APPROPRIATIONS - FUND 711	(27,450)	(27,000)
BEGINNING FUND BALANCE	263,641	263,641
ENDING FUND BALANCE	236,191	236,641

Fund 732 - PUBLIC SAFETY PENSION TRUST

TOTAL ESTIMATED REVENUES	1,321,000	442,873
TOTAL APPROPRIATIONS	<u>1,320,250</u>	<u>1,913,750</u>
NET OF REVENUES/APPROPRIATIONS - FUND 732	750	(1,470,877)
BEGINNING FUND BALANCE	22,536,247	22,536,247
ENDING FUND BALANCE	22,536,997	21,065,370

Fund 735 - ALBION TRUST

TOTAL ESTIMATED REVENUES	20,500	15,500
TOTAL APPROPRIATIONS	<u>0</u>	<u>0</u>
NET OF REVENUES/APPROPRIATIONS - FUND 735	20,500	15,500
BEGINNING FUND BALANCE	1,096,431	1,096,431
ENDING FUND BALANCE	1,116,931	1,111,931

Fund 737 - RETIREE HEALTH CARE FUND

TOTAL ESTIMATED REVENUES	300	520
TOTAL APPROPRIATIONS	<u>2,500</u>	<u>2,500</u>
NET OF REVENUES/APPROPRIATIONS - FUND 737	(2,200)	(1,980)
BEGINNING FUND BALANCE	45,824	45,824
ENDING FUND BALANCE	43,624	43,844

All Funds - COMBINED

ESTIMATED REVENUES - ALL FUNDS	7,383,776	8,665,405
APPROPRIATIONS - ALL FUNDS	<u>7,974,031</u>	<u>10,436,733</u>
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	(590,255)	(1,771,328)

BEGINNING FUND BALANCE - ALL FUNDS	38,532,618	38,532,618
ENDING FUND BALANCE - ALL FUNDS	37,942,363	36,761,290

Also Resolved: The City Manager is authorized to exceed any line item or departmental subtotal within any specific department or fund, including both revenues and expenditures, providing that the total end-of-year expenditures for the department or fund at issue does not exceed the revenue appropriation.

I hereby certify that the above resolution was adopted on December 17, 2018, in a regular session of the Albion City Council and that this is a true copy of that resolution.

Ayes 6

Nays 0

Absent 0



Jill Domingo, City Clerk