

**RESOLUTION # 2018-21**

**CITY OF ALBION  
CALHOUN COUNTY, MICHIGAN**

**RESOLUTION APPROVING INITIAL PAYMENT ON INSTALLMENT PURCHASE  
AGREEMENT AND SETTING DATE FOR ANNUAL PAYMENT**

**September 17, 2018**

At a regular meeting of the City Council of Albion City, held on September 17, 2018, at the City Hall, which meeting was held in accordance with the Open Meetings Act of the State of Michigan, the following preamble and resolution were offered by Council Member French and supported by Council Member Lawler:

**WHEREAS**, the City Council has entered into an agreement with Jack Doheny Companies (Contractor) for the purchase of a new-to-the city sewer truck for a purchase price of \$210,000, \$210,000 of which is to be paid through an Installment Purchase Agreement, subject to any change orders approved by the City; and,

**WHEREAS**, the City of Albion has received its truck; and

**WHEREAS**, the City of Albion, the Contractor and Chemical Bank have executed those documents to accept the fire truck and pay for the same through an installment purchase agreement in accordance with Act 99 of the Public Acts of Michigan of 1933, as amended; and

**WHEREAS** the City Council of the City of Albion meets on the first and third Mondays of the month; and

**WHEREAS** the City of Albion has received the truck but it has not yet obtained the funds from the installment purchase agreement. Therefore, the City of Albion wishes to set a date for the funding of the installment purchase agreement and for the annual installment to be made to Chemical Bank on the sewer truck; and

**WHEREAS** the funding date and repayment schedule on the installment purchase agreement must be modified.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:**

The City of Albion, Calhoun County, Michigan hereby approves the prior acceptance of the sewer truck under the installment purchase agreement; together with the invoice from Jack Dohney Companies; and

The City of Albion, Calhoun County, Michigan sets the annual payment date for the payments on the installment purchase agreement at September 15 every year until such outstanding amounts to Chemical Bank are fully satisfied.

This Resolution modified Section 4 of the Installment Purchase Agreement by amending the funding date and repayment schedule as referenced on Exhibit A contained herein; and

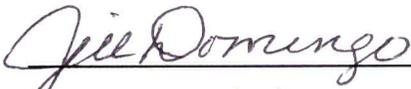
The City Treasurer is authorized to sign the IRS form for tax exemption on or before October 1, 2018.

Upon roll call vote the following voted "aye:"

The following voted "nay:" none.

The Supervisor declared the Resolution duly adopted.

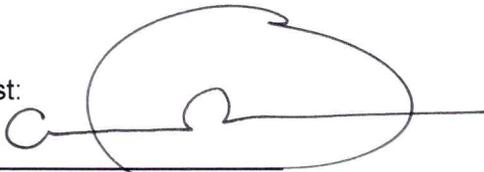
**ALBION CITY**

  
\_\_\_\_\_  
City, Clerk

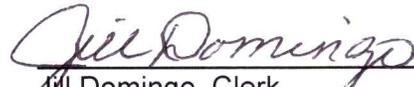
**CERTIFICATION**

The undersigned certifies that the foregoing Resolution is a true and complete copy of a Resolution adopted by the City Council of the City of Albion, at a regular/special meeting of said Council held on September 17, 2018; that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act of Michigan; that a quorum of the City Council members was present; and that the foregoing Resolution is a part of the official minutes of the meeting held on said date.

Attest:

  
\_\_\_\_\_

Garrett Brown, Mayor

  
\_\_\_\_\_  
Jill Domingo, Clerk

Chemical Bank, by and through its lending officer hereby approves the amendment to the Installment Purchase Agreement; sets the funding date at September 24, 2018, which funds shall be transmitted to the City of Albion; Homestead Savings Bank, 415 S. Superior St., City of Albion, General Distribution Routing # 272471072, Account #010053734, Attn: Chris Burdette. Chemical Bank furthermore approves the first installment payment date of September 15, 2019.

By: \_\_\_\_\_  
Chemical Bank  
Its: