Resolution #2019-39

Fiscal Year 2020 Budget Appropriation

History: The City of Albion published notice of a public hearing on the proposed budget in the Albion Recorder on November 21, 2019, and a public hearing on the proposed budget for Fiscal Year 2020 was held on December 2, 2019.

The City of Albion adopts the Fiscal Year 2020 Budget, commencing on January 1, 2020 and ending on December 31, 2020, on a department and total fund basis.

Council Member Williamson, supported by Council Member Spicer, moved to approve the following resolution.

Resolved: The revenues and expenditures for Fiscal Year 2020, based on a proposed general levy of 11.8897 mills, are appropriated as follows:

Fund #	Fund	Revenues	Expenditures
GENERAL FUND			
101	**GENERAL FUND REVENUES**		
	Property Tax Related	987,500	
	Income Tax	1,047,500	
	Sales & Use Tax	1,146,203	
	Charges for Services	572,500	
	All Other	856,750	
	Total General Fund Revenues	**4,610,453**	
	GENERAL FUND APPROPRIATIONS		
101-101	City Council		44,854
101-172	City Manager		259,065
101-209	Assessing		46,800
101-210	Attorney		111,200
101-215	Clerk		167,960
101-226	Human Resources		17,241
101-260	Finance/Treasurer		520,365
101-265	Municipal Building		69,623
101-276	Cemetery		171,946
101-345	Public Safety		2,140,036
101-422	Code Enforcement		276,040
101-442	City Maintenance		57,095
101-444	Tree Trimming		19,425
101-447	Engineering		15,187
101-448	Street Lighting		135,000
101-526	EPA Landfill		10,000
101-758	Albion River Trail		42,300
101-775	Parks		235,240
101-778	Holland Park Transformation		75,000
101-895	General Appropriation		305,450
	Total General Fund		**4,719,827**

Fund #	Fund	Revenues	Expenditures
SPECIAL REVENUE FUNDS			
202	Major Street	970,025	738,903
203	Local Street	483,850	479,938
450	Street Improvement	270,431	12,500
367	Sidewalk Program	6,500	111,000
452	MDOT Reconstruction Fund	1,111,500	1,111,500
208	Recreation	194,600	191,932
226	Solid Waste	278,850	266,003
250	CDBG	145	-
265	Drug Law Enforcement	485,000	120,800
275	Albion Building Authority	38,046	35,611
277	Maple Grove	376,250	345,950
	Total Special Revenue Funds	**4,215,197**	**3,414,137**
DEBT SERVICE FUNDS			
364	GO Bonds	500	-0-
369	ABA/Maple Grove/Amb-Fire Bond	71,266	67,503
374	DPW Building Dept	15,000	15,000
363	Energy Bond	175,000	175,000
	Total Debt Service Funds	**261,766**	**257,503**
ENTERPRISE FUNDS			
590	Sewer	1,277,500	1,502,984
591	Water	963,650	1,182,730
	Total Enterprise Funds	**2,241,150**	**2,685,714**
INTERNAL SERVICE FUND			
661	Equipment Fund	327,525	343,445
	Total Internal Service Fund	**327,525**	**343,445**
OTHER FUNDS			
243	Brownfield Redevelopment Authority Fund	222,000	222,000
244	EDC	144,500	144,471
246	Business Incubator	73,000	72,986
247	TIFA	226,200	226,050
296	Revolving Loan	7,200	9,009
248	DDA	125,600	121,200
	Total Other Funds	**798,500**	**795,716**

Fund #	Fund	Revenues	Expenditures
TRUST FUNDS			
711	Cemetery Trust	6,400	0
732	Public Safety Pension Trust	1,458,500	1,452,750
735	Albion Trust	11,000	-
737	Retiree Health Care	650	2,400
	Total Trust Funds	**1,476,550**	**1,455,150**
	TOTAL ALL FUNDS	**$ 18,650,968**	**$8,951,665**

~~**Also Resolved**: The attached fee schedule supporting revenue estimates within the budget is approved.~~

Also Approved: The City of Albion designates the following depositories for investment of City Funds:

Chemical Bank Shoreline
1301 N. Eaton Street
Albion, MI 49224

UBS Financial Services, Inc.
325 N. Old Woodward Avenue
Suite 200
Birmingham, MI 48009

Huntington Bank
PO Box 1558
Columbus, OH 43216

Homestead Savings Bank
415 S. Superior Street
Albion, MI 49224

American Federal Credit Union
718 E. Michigan Avenue
Jackson, MI 49201

Oppenheimer & Co, Inc.
6102 Abbot Road
East Lansing, MI 48823

Stifel, Nicolaus & Company, Inc.
One Financial Plaza
501 North Broadway
St. Louis, MO 63102

Flagstar Bank
3205 28th Street, SE
Grand Rapids, MI 49512

Comerica Bank
PO Box 7500
Detroit, MI 48275

Michigan Class Investment Pool
Administered by MBIA Asset Management
717 17th Street, Suite 1850
Denver, CO 80202

SunTrust Robinson Humphrey
850 Ridge Lake Blvd, Suite 400
Memphis, TN 38120

Multi-Bank Securities, Inc.
1000 Town Center, Ste. 2300
Southfield, MI 48075-1239

Talmer Bank and Trust
4505 Cascade Rd, Ste. 200
Grand Rapids, MI 49546

The Bank of New York Trust Company
719 Griswold Street, Suite 930
Detroit, MI 49226

Ancora
6060 Parkland Blvd, Suite 200
Cleveland, OH 44124

Also Resolved: The City Manager is authorized to exceed any line item or department subtotal within any specific department or fund, including both revenues and expenditures, providing that the total end of year expenditures for the department or fund at issue does not exceed the revenue appropriation.

I hereby certify that the above resolution was adopted on December 17, 2018, in a Regular Session of the Albion City Council and this is a true copy of that resolution.

Ayes 6

Nays 0

Absent 1 (Clark)

Jill Domingo

Jill Domingo, City Clerk