

Resolution 2017-45

**Resolution for Approval Contract with Stevens, Kirinovic, & Tucker, P.C. formerly known as
Abraham & Gaffney, P.C.
For Fiscal Year 2017 Auditing Services**

WHEREAS, the Albion City Council adopted Resolution #2017-09 to extend the contract with Stevens, Kirinovic & Tucker, P.C. formerly known as Abraham & Gaffney, P.C. to provide auditing services for the Fiscal Year ending 2017; and

WHEREAS, additional auditing requirements under the latest GASB rules have significantly impact the financial statements for Fiscal Years 2017, respectively; and

WHEREAS, it is anticipated that the new GASB requirements will significantly increase the number of hours for the audit fieldwork and in the preparation of the financial statements, including note disclosures and the required supplementary information; and

WHEREAS, the auditing contract services include conducting the Financial Audit for the year ending 2017, Single Audit, Preparation of F-65 and Act 51, for a total not to exceed \$29,500 (2016: \$28,250); and

WHEREAS, it is the recommendation of the City Manager and Finance Director to enter into this agreement for an auditing contract with Stevens, Kirinovic & Tucker, P.C. formerly known as Abraham & Gaffney, P.C. for Fiscal Year 2017; and

NOW THEREFORE BE IT RESOLVED: The City of Albion finds it is the best interest of its citizens and for fiscal continuity to approve the contract with Stevens, Kirinovic & Tucker, P.C. formerly known as Abraham & Gaffney, P.C. for Fiscal Year 2017 auditing services.

Motion by Council Member Barnes, supported by Council Member Brown, to approve the foregoing resolution.

I hereby certify that the above resolution was adopted on November 6, 2017 in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes 6

Nays 0

Absent 1 (French)


Jill Domingo, City Clerk