

Resolution #2019-31

A RESOLUTION TO APPROVE AUTHORIZED SIGNATORIES FOR THE MERS CONTRACTS AND SERVICE CREDIT PURCHASE APPROVALS

Purpose and Finding: As the council is aware, the City currently utilizes the Municipal Employee Retirement System (MERS) for its retirement investment provider. The City is presently making certain modifications to the MERS plan agreement as a result of the hiring of the new City Manager. As part of our modifications to the MERS plan, the City needs to update its authorized signatories. The City has listed the relevant departments as authorized signatories to allow for addition and/or removal of certain MERS products and for approval of employees who wish to purchase service credit. Approval is recommended.

Council Member Brown moved, supported by Council Member Clark, to approve the following resolution.

RESOLVED, that the Albion City Council hereby approves the City Manager, the Finance Director, and the City Clerk as authorized signatories for MERS contracts and service credit purchase approvals as set forth in the attached MERS form resolution which is incorporated by reference.

Date: October 7, 2019

Ayes: 7

Nays: 0

Absent: 0

I certify that this resolution was adopted by the City Council of the City of Albion on October 7, 2019.



Jill Domingo
City Clerk