

**Resolution 2018-26**

**Resolution Approving Application of American Colloid Company for Industrial Facilities Tax**

**Exemption Certificate for a New Facility**

WHEREAS, pursuant to P.A. of 1987 of 1974, M.C.L. 207.551 et seq., after duly noticed public hearings held on November 5, 2018, this City Council by resolution established Industrial Development District – MINERALS TECHNOLOGIES INC. (American Colloid Company)/Harvard Site; and

WHEREAS, American Colloid Company, has filed an application for an Industrial Facilities Tax Exemption Certificate with respect to plant expansion and new machinery and equipment within the Industrial Development District – MINERALS TECHNOLOGIES INC. (American Colloid Company)/Harvard Site; and

WHEREAS, before acting on said application, the City Council held a hearing on November 5, 2018, at the Council Chambers, City Hall, 112 W. Cass Street, at 7:00 p.m., at which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, construction or installation of new machinery and equipment had not begun earlier than six (6) months before October 3, 2018, the date of the acceptance of the application for the Industrial Facilities Tax Exemption Certificate; and

WHEREAS, completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the City of Albion; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within the City of Albion, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

Council Member *French* moved, supported by Council Member *Reid*, to approve the following resolution.

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Albion:

1. The City Council finds and determines that the granting of the Industrial Facilities Tax Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974 and Act No. 255 of the Public Acts of 1978, shall not have the effect of substantially impeding the operation of the City of Albion, or impairing the financial soundness of a taxing unity which levies ad valorem property taxes in the City of Albion.

2. The application of American Colloid Company for an Industrial Facilities Tax Exemption Certificate with respect to plant expansion and new machinery and equipment, to be installed on Development District, to wit:

Real Property Parcel Number: 51-001-791-20: BUILDINGS ON LEASED LAND: ALBION CITY, SEC 34 BEG INT OF S LINE AUSTIN AVE AND W LINE ALBION ST, S 1504.9 FT, N 73DEG 53MIN W 2076.5 FT, N 16DEG 30MIN E 1645.5 FT, S 67DEG 21MIN E TO POB. CONTAINING 66.65 ACRES M/L INCLUDING 7.55 ACRES FOR MCAULIFFE PARK: PROPERTY ADDRESS: 807 AUSTIN AVE  
PARCEL CODE OF LAND: 13-51-001-791-00 PARCEL CODE FOR PERSONAL PROPERTY: 13-51-100-108-00

Personal Property Parcel Number: 51-100-108-00: PERSONAL PROPERTY, INCLUDING MACHINERY & EQUIPMENT LOCATED AT 807 AUSTIN AVE, CITY OF ALBION. BUILDINGS ON LEASED LAND ASSESSED ON 100-108-01

be and the same is hereby approved.

3. The Industrial Facilities Exemption Certificate when issued shall be and remain in force for a period of twelve (12) years.

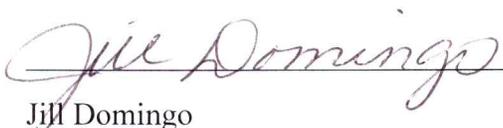
Date: November 26, 2018

Ayes: 5

Nays: 0

Absent: 2 (Barnes & Hawler)

I certify that this resolution was adopted by the City Council of the City of Albion on November 26, 2018.



Jill Domingo

City Clerk