

Resolution #2014-08
To Set 2014 Tax Levy

History: The City Council of the City of Albion must determine the level of funding in the General Operation Fund for the fiscal year 2014. The taxable value of real and personal property within the City of Albion as determined by the City Assessor is \$93,899,265. The City Council held a public hearing on June 16, 2014 to receive public comment regarding the proposed tax levies, which would levy a general operating tax rate at 11.9736 mills, retain a tax levy of 2.0000 mills for solid waste, levy a voted tax of 3.0000 mills dedicated to street improvement, levy 1.3000 mills for water plant debt and levy a voted tax of 1.5000 mills for recreation.

Council member French, supported by Council member Wheaton, moved to approve the following resolution.

Resolved: That the City Council of the City of Albion hereby sets the FY 2014 tax millage as follows:

1. 11.9736 mills for General Fund operations, which will raise a total of \$1,124,312.29.
2. 2.0000 mills for solid waste, which will raise a total of \$187,798.54.
3. 1.3000 mills for Debt Service for General Obligation Bonds, which will raise a total of \$122,069.05.
4. 3.0000 mills for Street Improvements, which will raise a total of \$281,697.81.
5. 1.5000 mills for Recreation operations, which will raise a total of \$140,848.90.

I hereby certify that the above resolution was adopted on June 16, 2014 in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes: 5

Nays: 0

Absent: 2

(Krause-Barnes)

Jill Domingo
Jill Domingo, City Clerk