

## RESOLUTION 2012-21

### FY 2012 Budget Amendment

**History:** The City of Albion adopted the FY 2012 budget for the various funds on a fund basis. The State of Michigan Uniform Budgeting Act requires the legislative body to amend the budget when a deviation becomes apparent. Estimated revenues and expenditures for the following funds require amendments.

Council member French, supported by Council member Krause moved to approve the following resolution.

**Resolved:** The estimated revenues and expenditures for Fiscal Year 2012 are amended as follows:

	<u>Revenues</u>		<u>Expenditures</u>	
	2012 Approved <u>Budget</u>	Proposed <u>Amendment</u>	2012 Approved <u>Budget</u>	Proposed <u>Amendment</u>
General Fund	3,762,917	3,776,314	3,762,917	3,776,314
Recreation	263,150	273,128	263,150	273,128
EDC	358,186	374,880	358,186	374,880
Business Incubator	57,985	73,178	41,796	56,989
DDA	91,830	224,349	91,830	215,937
Drug Law Enforcement	98,830	112,860	98,830	112,860
Albion Building Authority	256,870	341,821	256,870	341,821
Maple Grove	354,300	same	287,615	313,115
Revolving Loan	5,820	7,705	5,820	7,270
Energy/425/Generator Bonds	185,700	186,300	185,700	185,900
201 N Clinton St Debt	10,155	same	10,141	10,152
MDOT Reconstruction	0	2,253	0	2,253
Sewer	1,194,208	1,456,003	1,384,644	1,694,154
Cemetery Trust	12,100	12,125	12,100	12,125
Albion Trust	60,000	same	0	40,000
Retiree Health Care	3,000	same	2,150	2,250

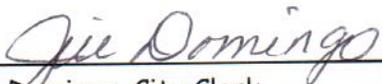
**Also Resolved:** The City Manager is authorized to exceed any line item or departmental subtotal within any specific department or fund, including both revenues and expenditures, providing that the total end of year expenditures for the department or fund at issue does not exceed the revenue appropriation.

I hereby certify that the above resolution was adopted on December 17, 2012 in a regular session of the Albion City Council and this is a true copy of that resolution.

Ayes 7

Nays 0

Absent 0

  
\_\_\_\_\_  
Jill Domingo, City Clerk